



# REQUEST FOR DECISION

Meeting: December 9, 2024

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## 2025 INTERIM OPERATING AND CAPITAL BUDGET

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### DESCRIPTION/BACKGROUND:

#### DESCRIPTION:

Administration has prepared the attached draft Operating and Capital Budgets for 2025 after working with all departments, the Facility and Infrastructure Planning (FIPC) Committee, and the Audit and Finance Committee.

The FIPC Committee has recommended the 2025 Capital Budget to Council for approval and the Audit and Finance Committee has recommended the 2025 Operational Budget for approval.

This is an interim budget to allow the Town to continue to operate into the new year as Administration cannot operate without an approved budget as per section 248(1) of the MGA:

#### **Expenditure of money**

**248(1)** A municipality may only make an expenditure that is

- (a) included in an operating budget, **interim operating budget** or capital budget or otherwise authorized by the council,
- (b) for an emergency, or
- (c) legally required to be paid.

2025 budget discussions will continue into the new year as we receive additional information from the Province and other organizations on revenues granted and expenditures invoiced or funding requested. It is anticipated that the 2025 Final Budget will be passed in April 2025.

### PROPOSED RESOLUTIONS:

1. Moved by Councillor \_\_\_\_\_ to approve the Interim 2025 Operational Budget as presented.
2. Moved by Councillor \_\_\_\_\_ to approve the 2025 Capital Budget as presented.

### ATTACHMENTS:

1. 2025 Interim Operational and Capital Budget

### APPLICABLE LEGISLATION:

- 1.) MGA 248

PREPARED BY: Jennifer Place, Director of Corporate Services

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APPROVED BY: Abe Tinney, CAO

DATE: December 2, 2024

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