



Town of Claresholm
Income Statement by Function
January 31, 2025

| Revenue | JANUARY | 2025 YTD | 2025 BUDGET | YTD % of Budget |
|---|-------------------------|-------------------------|--------------------------|--------------------|
| Tax and requisition revenue | (263,143.92) | (263,143.92) | (4,893,325.00) | 5% 1 |
| General administration revenue | (15,513.23) | (15,513.23) | (173,563.00) | 9% 2 |
| Police | - | - | (4,000.00) | 0% |
| Fire | - | - | (34,000.00) | 0% |
| Bylaw enforcement | (9,818.30) | (9,818.30) | (14,000.00) | 70% |
| Common equipment pool | (1,950.00) | (1,950.00) | (3,500.00) | 56% |
| Roads, streets, walks, lighting | - | - | (11,500.00) | 0% |
| Water supply and distribution | (8,257.84) | (8,257.84) | (1,813,000.00) | 0% |
| Wastewater treatment and disposal | (128.70) | (128.70) | (651,274.00) | 0% |
| Garbage Collection | (257.53) | (257.53) | (492,565.00) | 0% |
| Recycling | (67.48) | (67.48) | (318,920.00) | 0% |
| FCSS | (59,706.83) | (59,706.83) | (251,037.00) | 24% 3 |
| Cemetery | 950.00 | 950.00 | (23,480.00) | -4% |
| Physician recruitment | - | - | - | #DIV/0! |
| Economic development | - | - | (187,212.00) | 0% |
| Land use planning, zoning and development | (2,462.30) | (2,462.30) | (88,100.00) | 3% |
| Parks and recreation | (19,397.33) | (19,397.33) | (394,844.00) | 5% |
| Culture - libraries and museum | (1,857.24) | (1,857.24) | (21,500.00) | 9% |
| | <u>(381,610.70)</u> | <u>(381,610.70)</u> | <u>(9,375,820.00)</u> | |
| Expenses | | | | |
| Legislative | 4,222.52 | 4,222.52 | 150,059.00 | 3% |
| Administration | 95,872.99 | 95,872.99 | 1,531,876.36 | 6% 4 |
| Police | - | - | 231,000.00 | 0% |
| Fire | 6,251.55 | 6,251.55 | 260,290.00 | 2% |
| Bylaw enforcement | 31.43 | 31.43 | 112,955.00 | 0% |
| Common and equipment pool | 42,101.85 | 42,101.85 | 628,107.00 | 7% |
| Roads, streets, walks and lighting | 32,265.81 | 32,265.81 | 704,335.00 | 5% |
| Storm sewers and drainage | 196.59 | 196.59 | 16,230.00 | 1% |
| Water supply and distribution | 79,410.53 | 79,410.53 | 1,254,369.00 | 6% 5 |
| Wastewater treatment and disposal | 5,390.67 | 5,390.67 | 147,463.00 | 4% |
| Garbage Collection | 5,371.64 | 5,371.64 | 363,721.56 | 1% |
| Recycling | 28,549.26 | 28,549.26 | 319,000.00 | 9% |
| FCSS | 13,938.71 | 13,938.71 | 282,000.00 | 5% |
| Daycare | 2,083.33 | 2,083.33 | 25,000.00 | 8% |
| Cemetery | - | - | 29,485.00 | 0% |
| Physician recruitment | - | - | 3,000.00 | 0% |
| Economic development | 9,512.84 | 9,512.84 | 199,670.00 | 5% |
| Agriculture - weed and pest control | - | - | 19,380.00 | 0% |
| Land use planning, zoning and development | 24,669.36 | 24,669.36 | 234,395.00 | 11% |
| Parks and recreation | 62,347.47 | 62,347.47 | 877,944.00 | 7% 6 |
| Culture - libraries and museum | 61,238.15 | 61,238.15 | 399,383.00 | 15% 7 |
| Amortization | - | - | 1,971,222.00 | 0% |
| | <u>473,454.70</u> | <u>473,454.70</u> | <u>9,760,884.92</u> | |
| Internal Transfers | | | | |
| Internal transfers | - | - | 2,048.68 | |
| Net Income | <u>91,844.00</u> | <u>91,844.00</u> | <u>387,113.60</u> | |

Notes:

- 1** This line item includes tax penalties levied on January 1st in the amount of \$33,527, as well as interest earned in the amount of \$194,206 on two investment that were renewed. Additional revenues include January Franchise Fees in the amount of \$35,370.
- 2** Most of the General Admin. January revenues earned are related to Business License renewals/purchases, in the amount of \$12,120.
- 3** FCSS has received its first quarter provincial and MD of Willow Creek funding in the total amount of \$39,777 and Children's Services funding of \$9,270.
- 4** Aside from general operation expenses, the largest portion of the General Admin expense to the end of January includes the first quarter funding for Community Groups based upon the 2024 amounts as the 2025 Community applications are not due until the end of February.
- 5** The Water supply and distribution expenses to date include purchase of chemical in the amount of \$26,338. Additional expenses will be incurred over the next few months as the department purchase water meter irts for replacement as many reached their end of useful life.
- 6** The majority of the expense spent in parks and rec. to date are related to general operating costs such as wages and benefits, utilities and maintenance. AS well the first quarter payment has been made to the Golf Course (\$12,500), based on the 2024 grant amount as per the other community groups.
- 7** Expense here include the first quarter funding requisition for the Library and Chinook Arch in the amount of \$61,343



**Town of Claresholm
Income Statement by Object
January 31, 2025**

| Revenue | 2024 YTD | JANUARY | 2025 YTD | 2025 BUDGET | YTD % of Budget |
|---|---------------------|---------------------|---------------------|-----------------------|----------------------------|
| Net municipal taxes | - | (0.02) | (0.02) | (4,112,725.00) | 0% |
| Special assessments | - | - | - | (3,290.00) | 0% |
| User fees and sales of goods | (25,760.28) | (34,030.10) | (34,030.10) | (3,481,853.00) | 1% |
| Government transfers for operating | (29,514.57) | (29,349.90) | (29,349.90) | (396,852.00) | 7% |
| Investment income | (47,178.69) | (194,206.00) | (194,206.00) | (280,000.00) | 69% 1 |
| Penalties and costs of taxes | (24,259.50) | (33,552.16) | (33,552.16) | (83,600.00) | 40% 2 |
| Licenses and permits | (25,768.62) | (19,737.30) | (19,737.30) | (119,700.00) | 16% |
| Other local government transfers | (30,219.17) | (30,489.17) | (30,489.17) | (230,497.00) | 13% 3 |
| Franchise and concession contracts | (23,884.32) | (35,370.74) | (35,370.74) | (405,000.00) | 9% 4 |
| Rental | (3,934.23) | (3,411.03) | (3,411.03) | (165,903.00) | 2% |
| Other | (2,750.93) | (1,464.28) | (1,464.28) | (96,400.00) | 2% |
| | (213,270.31) | (381,610.70) | (381,610.70) | (9,375,820.00) | 4% |
| Expenses | | | | | |
| Salaries, wages and benefits | 200,639.91 | 191,903.50 | 191,903.50 | 3,405,967.92 | 6% |
| Contracted and general services | 72,919.66 | 114,409.50 | 114,409.50 | 2,023,687.00 | 6% |
| Materials, goods, supplies, and utilities | 71,860.09 | 101,290.56 | 101,290.56 | 1,773,400.00 | 6% |
| Bank charges and short-term interest | 70.05 | 79.14 | 79.14 | 1,200.00 | 7% |
| Interest on long-term debt | - | - | - | 175,745.00 | 0% |
| Other expenditures | 3,737.36 | 327.57 | 327.57 | 43,670.00 | 1% |
| Transfers to organizations and others | 65,760.27 | 65,444.43 | 65,444.43 | 365,993.00 | 18% 5 |
| Purchases from other governments | 6,726.62 | - | - | - | #DIV/0! |
| Amortization | - | - | - | 1,971,222.00 | 0% |
| | 421,713.96 | 473,454.70 | 473,454.70 | 9,760,884.92 | 5% |
| Net Income | 208,443.65 | 91,844.00 | 91,844.00 | 387,113.60 | |
| Other | | | | | |
| Transfers to/from reserves | - | - | - | (151,335.00) | 0% |
| Government transfers for capital | - | - | - | (2,367,705.00) | 0% |
| Other external funding for capital | - | - | - | (147,629.00) | 0% |
| Capital expenditures | 148,621.25 | 57,829.00 | 57,829.00 | 4,106,305.00 | 1% |
| Debt Principal Repayment | - | - | - | 295,408.00 | 0% |
| Amortization addback | - | - | - | (1,971,222.00) | 0% |
| | 357,064.90 | 149,673.00 | 149,673.00 | 150,935.60 | |

Notes

- 1** These revenues are interest earned on two investments that came due in January. The principal portion of the investments were renewed for a 1 year term. While rates are lower than they have been over the past couple of years, the investments were renewed at 3.00% and 3.50%.
- 2** These revenues are primarily made up of the January 1st tax penalty levy in the amount of \$33,527.
- 3** This includes all of the FCSS funding received to date.
- 4** Franchise fee payments for January broken down as follows: Fortis - \$17,645.36 and ATCO - \$17,725.38.
- 5** This line represents the total of Community Grants and Library requisition funds issued as of January 31st.