



**Town of Claresholm**  
**Income Statement by Function**  
**February 28, 2025**

Revenue	FEBRUARY	2025 YTD	2025 INTERIM BUDGET	YTD % of Budget
Tax and requisition revenue	(76,839.30)	(339,983.22)	(4,893,325.00)	7% <b>1</b>
General administration revenue	(12,610.58)	(28,123.81)	(173,563.00)	16%
Police	-	-	(4,000.00)	0%
Fire	(9,074.44)	(9,074.44)	(34,000.00)	27%
Bylaw enforcement	(2,140.00)	(11,958.30)	(14,000.00)	85%
Common equipment pool	(175.00)	(2,125.00)	(3,500.00)	61%
Roads, streets, walks, lighting	-	-	(11,500.00)	0%
Water supply and distribution	(220,286.15)	(228,543.99)	(1,813,000.00)	13% <b>2</b>
Wastewater treatment and disposal	(83,773.45)	(83,902.15)	(651,274.00)	13% <b>2</b>
Garbage Collection	(62,627.43)	(62,884.96)	(492,565.00)	13% <b>2</b>
Recycling	(44,468.89)	(44,536.37)	(318,920.00)	14% <b>3</b>
FCSS	(20,240.00)	(79,946.83)	(251,037.00)	32%
Cemetery	(6,000.00)	(5,050.00)	(23,480.00)	22%
Physician recruitment	-	-	-	#DIV/0!
Economic development	-	-	(187,212.00)	0%
Land use planning, zoning and development	(10,114.23)	(12,576.53)	(88,100.00)	14%
Parks and recreation	(30,792.14)	(50,189.47)	(394,844.00)	13% <b>4</b>
Culture - libraries and museum	-	(1,857.24)	(21,500.00)	9%
	<u>(579,141.61)</u>	<u>(960,752.31)</u>	<u>(9,375,820.00)</u>	
<b>Expenses</b>				
Legislative	9,356.29	13,578.81	150,059.00	9%
Administration	100,770.05	196,643.04	1,531,876.36	13%
Police	-	-	231,000.00	0%
Fire	9,129.19	15,380.74	260,290.00	6%
Bylaw enforcement	1,200.00	1,231.43	112,955.00	1%
Common and equipment pool	44,945.42	87,047.27	628,107.00	14%
Roads, streets, walks and lighting	15,434.61	47,700.42	704,335.00	7%
Storm sewers and drainage	-	196.59	16,230.00	1%
Water supply and distribution	56,343.70	135,754.23	1,254,369.00	11% <b>5</b>
Wastewater treatment and disposal	6,067.94	11,458.61	147,463.00	8% <b>5</b>
Garbage Collection	21,033.99	26,405.63	363,721.56	7% <b>5</b>
Recycling	7,260.00	35,809.26	319,000.00	11% <b>6</b>
FCSS	25,690.60	39,629.31	282,000.00	14%
Daycare	2,083.33	4,166.66	25,000.00	17%
Cemetery	-	-	29,485.00	0%
Physician recruitment	-	-	3,000.00	0%
Economic development	16,420.31	25,933.15	199,670.00	13%
Agriculture - weed and pest control	-	-	19,380.00	0%
Land use planning, zoning and development	15,436.84	40,106.20	234,395.00	17%
Parks and recreation	68,787.66	131,135.13	877,944.00	15% <b>7</b>
Culture - libraries and museum	6,414.33	67,652.48	399,383.00	17%
Amortization	-	-	1,971,222.00	0%
	<u>406,374.26</u>	<u>879,828.96</u>	<u>9,760,884.92</u>	
Internal Transfers				
Internal transfers	0.00	0.00	2,048.68	
<b>Net Income</b>	<u><b>(172,767.35)</b></u>	<u><b>(80,923.35)</b></u>	<u><b>387,113.60</b></u>	

**Notes:**

- 1** This line item includes tax penalties levied to date in the amount of \$35,505, interest earned on the general bank accts and for two investment that were renewed in January in the amount of \$227,351 and funds received for the January & February Franchise Fees in the amount of \$78,664.
- 2** These line items related to revenues earned from the commercial and residential utility bills for water, sewer and garbage. The monthly and bimonthly invoices for January and February have been issued is reflected in the totals to date.
- 3** Recycling invoices for both residential and commercial properties have been invoiced for January and February. As Council is aware, effective April 1st the Producers of Paper and Packing will become responsible for the costs of residential recycling through the Extended Producer Responsibility program. Therefore this particular budget will be amended for review and approval by Council as part of the 2025 Final Budget presentation.
- 4** Ice rental revenue recorded of \$14,970 are for the month of January only due to invoice timing. Swim revenues as of the end of February are \$26,970 and campground booking revenue has also started to come with \$7,654 received to date.
- 5** The expenditures related to the operations of the water, sewer and garbage services include all costs associated with delivery of those services. Some of the biggest expenses aside from staffing include chemical purchases, transmission and distribution costs, utilities and contracted services.
- 6** As mentioned above (3) the recycling costs will be reduced on the residential side due to the Extended Producer Responsibility program and will be presented to Council for approval of this budget adjustment as part of the 2025 Final Budget presentation.
- 7** The Parks & Recreation expenses cover all costs associated with the arena, aquatic centre, parks and campground services.



**Town of Claresholm  
Income Statement by Object  
February 28, 2025**

<b>Revenue</b>	<b>FEBRUARY</b>	<b>2025 YTD</b>	<b>2025 INTERIM BUDGET</b>	<b>YTD % of Budget</b>
Net municipal taxes	(0.04)	(0.06)	(4,112,725.00)	0%
Special assessments	-	-	(3,290.00)	0%
User fees and sales of goods	(433,530.40)	(467,560.50)	(3,481,853.00)	13% <b>1</b>
Government transfers for operating	-	(29,349.90)	(396,852.00)	7% <b>2</b>
Investment income	(33,145.68)	(227,351.68)	(280,000.00)	81%
Penalties and costs of taxes	(1,952.82)	(35,504.98)	(83,600.00)	42%
Licenses and permits	(15,454.23)	(35,191.53)	(119,700.00)	29%
Other local government transfers	-	(30,489.17)	(230,497.00)	13%
Franchise and concession contracts	(43,293.58)	(78,664.32)	(405,000.00)	19% <b>3</b>
Rental	(19,718.79)	(23,129.82)	(165,903.00)	14%
Other	(32,046.07)	(33,510.35)	(96,400.00)	35%
	<b>(579,141.61)</b>	<b>(960,752.31)</b>	<b>(9,375,820.00)</b>	<b>10%</b>
<b>Expenses</b>				
Salaries, wages and benefits	251,906.82	443,810.32	3,405,967.92	13%
Contracted and general services	70,180.47	184,589.97	2,023,687.00	9%
Materials, goods, supplies, and utilities	79,452.07	180,742.63	1,773,400.00	10%
Bank charges and short-term interest	115.16	194.30	1,200.00	16%
Interest on long-term debt	-	-	175,745.00	0%
Other expenditures	2,605.31	2,932.88	43,670.00	7%
Transfers to organizations and others	2,114.43	67,558.86	365,993.00	18%
Purchases from other governments	-	-	-	#DIV/0!
Amortization	-	-	1,971,222.00	0%
	<b>406,374.26</b>	<b>879,828.96</b>	<b>9,760,884.92</b>	<b>9% <b>4</b></b>
<b>Net Income</b>	<b>(172,767.35)</b>	<b>(80,923.35)</b>	<b>387,113.60</b>	
<b>Other</b>				
Transfers to/from reserves	-	-	(151,335.00)	0%
Government transfers for capital	-	-	(2,367,705.00)	0%
Other external funding for capital	-	-	(147,629.00)	0%
Capital expenditures	96,633.35	154,462.35	4,106,305.00	4% <b>5</b>
Debt Principal Repayment	-	-	295,408.00	0%
Amortization addback	-	-	(1,971,222.00)	0%
	<b>(76,134.00)</b>	<b>73,539.00</b>	<b>150,935.60</b>	

**Notes**

- 1** The revenues received are from user fees and the sales of goods/services within all of the departments including utilities. Many of which were highlighted and outlined on the previous Income Statement by department.
- 2** The revenues identified here are for FCSS Provincial Funding and some a late 2024 payment of the Young Canadian Works Program grant for the Museum.
- 3** Franchise fee payments received for January and February are as follows: Fortis - \$38,185 and ATCO - \$40,478.
- 4** To date most of the expenditure are related to general operations such as staffing, contracted obligations, general service operations and maintenance as well as utilities. As we move through the year and more activities have taken place department details will be provided within future reporting schedules.
- 5** These capital costs include expenses related to the following 2025 Capital Projects : Community Centre Renovations, Centennial Park Project and the Bobcat Purchase (trade-in difference).