



REQUEST FOR DECISION

Meeting: April 14, 2025

2024 Audited Financial Statements

DESCRIPTION/BACKGROUND:

Each year Council must pass a motion to accept the annual Audited Financial Statements as presented by the Council appointed Auditors. Gregory Harriman & Associates LLP were first appointed as the Town's auditors in 2020 and in 2023 the Town exercised an option to continue with and appoint them for another 2 years, which included the 2023 and 2024 Audits.

DISCUSSION/OPTIONS:

Erin Gregory, CPA, CA from Gregory Harriman & Associates LLP has presented the draft Financial Statements to Council for the year ended December 31, 2024, which includes the transfers to reserves as presented in the 2024 Reserve Transfers RFD.

As 2024 is the last year in which Gregory Harriman & Associates LLP is appointed as the Town's auditors, Administration would like to request a one-year extension to the agreement and have Council appoint them for the 2025 audit year as well. The primary reasoning for this request is to maintain some consistency for the Town as the Director of Corporate Services is still fairly new to the organization having only started in October and the auditor's familiarity with the Town's operations and year end processes assisted when submitting and working through the year end documents.

Should Council approve the extension, following the 2025 audit, Administration will send out requests for quotes to various audit firms and will bring forward options for Council's consideration for future years.

PROPOSED RESOLUTIONS:

Moved by Councillor _____ to accept the Audited Financial Statements for the year ended December 31, 2024 as presented.

Moved by Councillor _____ to appoint Gregory Harriman & Associates LLP as the Town of Claresholm Auditor for the 2025 fiscal year.

ATTACHMENTS:

- 1.) 2024 Draft Financial Statements

APPLICABLE LEGISLATION:

- 1.) Municipal Government Act, RSA 2000, Chapter M-26 Section 276 to 281

PREPARED BY: Jennifer Place, Director of Corporate Services

APPROVED BY: Abe Tinney, CAO

DATE: April 2, 2025
