



**Town of Claresholm**  
**Income Statement by Function**  
**March 31, 2025**

Revenue	MARCH	2025 YTD	2025 FINAL BUDGET	YTD % of Budget
Tax and requisition revenue	311,004.16	(28,979.06)	(4,897,777.00)	1% <b>1</b>
General administration revenue	(13,270.18)	(41,393.99)	(177,863.00)	23%
Police	(262.00)	(262.00)	(4,000.00)	7%
Fire	(900.00)	(9,974.44)	(34,000.00)	29%
Bylaw enforcement	(120.00)	(17,353.30)	(14,000.00)	124% <b>2</b>
Common equipment pool	(380.95)	(2,505.95)	(3,500.00)	72% <b>3</b>
Roads, streets, walks, lighting	-	-	(11,500.00)	0%
Water supply and distribution	(53,271.39)	(281,815.38)	(1,865,920.00)	15%
Wastewater treatment and disposal	(18,063.53)	(101,965.68)	(647,014.00)	16%
Garbage Collection	(20,009.46)	(82,894.42)	(499,915.00)	17%
Recycling	(9,172.99)	(53,709.36)	(215,200.00)	25%
FCSS	(859.58)	(80,806.41)	(252,208.00)	32%
Cemetery	(957.30)	(6,007.30)	(23,480.00)	26%
Physician recruitment	-	-	-	#DIV/0!
Economic development	(1,485.74)	(1,485.74)	(50,885.00)	3%
Land use planning, zoning and development	(960.00)	(13,536.53)	(88,100.00)	15%
Parks and recreation	(30,237.77)	(80,427.24)	(391,844.00)	21%
Culture - libraries and museum	-	(1,857.24)	(14,500.00)	13%
	<u>161,053.27</u>	<u>(804,974.04)</u>	<u>(9,191,706.00)</u>	9%
<b>Expenses</b>				
Legislative	18,934.49	32,513.30	150,059.00	22%
Administration	124,367.25	321,010.29	1,675,531.00	19%
Police	214,056.00	214,056.00	214,056.00	100% <b>4</b>
Fire	31,800.96	47,181.70	290,290.00	16%
Bylaw enforcement	162.25	1,393.68	112,955.00	1%
Common and equipment pool	268,119.61	355,166.88	638,242.00	56% <b>5</b>
Roads, streets, walks and lighting	69,367.34	117,067.76	704,395.00	17%
Storm sewers and drainage	595.09	791.68	16,230.00	5%
Water supply and distribution	59,887.85	195,642.08	1,212,439.00	16%
Wastewater treatment and disposal	7,658.32	19,116.93	147,463.00	13%
Garbage Collection	63,240.40	89,646.03	310,318.00	29%
Recycling	16,593.08	52,402.34	160,000.00	33%
FCSS	76,036.40	115,665.71	295,500.00	39%
Daycare	2,083.33	6,249.99	25,000.00	25%
Cemetery	998.77	998.77	29,485.00	3%
Physician recruitment	-	-	3,000.00	0%
Economic development	35,127.43	61,060.58	182,430.00	33%
Agriculture - weed and pest control	-	-	19,380.00	0%
Land use planning, zoning and development	9,916.56	50,022.76	234,383.00	21%
Parks and recreation	94,737.67	225,872.80	887,264.00	25%
Culture - libraries and museum	9,046.04	76,698.52	399,088.00	19%
Amortization	-	-	1,971,222.00	0%
	<u>1,102,728.84</u>	<u>1,982,557.80</u>	<u>9,678,730.00</u>	20% <b>6</b>
<b>Internal Transfers</b>				
Internal transfers	0.00	0.00	-	
<b>Net Income</b>	<u><b>1,263,782.11</b></u>	<u><b>1,177,583.76</b></u>	<u><b>487,024.00</b></u>	

**Notes:**

- 1** This line item includes total revenues of \$391,691 from tax penalties levied to date in the amount of \$35,505, interest earned on the general bank accts and cashed in investments of \$233,868 and funds received from Franchise Fees for January to March in the amount of \$123,855. The first quarter School Requisition payment was also made in March in the amount of \$362,712.25 which is offsetting the total revenues earned to date leaving the balance of \$28,979. The 2025 Tax Notices will be issued mid May.
- 2** Bylaw Enforcement is showing a significant revenues earned to date, this however is due to a late 2024 Yard Cleanup which was invoiced in 2025 due to the timing of the clean-up and collection of applicable fees to charge back to the property owner.
- 3** Revenues for Common Equipment Pool are high for this time of year due to the Town assisting with a water break. The revenue earned offsets materials, labour and any contracted services associated with fixing the water break.
- 4** The 2025 Provincial Policing requisition was received and has been paid.
- 5** Expenses appear higher than budgeted for this time of year as some annual contract renewal fees and the 2025 equipment insurance premiums of \$212K have been received and paid.
- 6** Overall with the exception of a few departments/functions, the expenditures to date are well within the expected range for the first quarter of the year. As summer positions are filled and more maintained activities take place the Town will start to see an increase in expenditures, specifically over the next 4 to 5 month period.



**Town of Claresholm  
Income Statement by Object  
March 31, 2025**

	<b>MARCH</b>	<b>2025 YTD</b>	<b>2025 FINAL BUDGET</b>	<b>YTD % of Budget</b>
<b>Revenue</b>				
Net municipal taxes	362,712.24	362,712.18	(4,117,177.00)	-9% <b>1</b>
Special assessments	-	-	(3,290.00)	0%
User fees and sales of goods	(120,843.66)	(593,679.16)	(3,434,143.00)	17%
Government transfers for operating	-	(29,349.90)	(257,208.00)	11%
Investment income	(6,517.15)	(233,868.83)	(280,000.00)	84%
Penalties and costs of taxes	(564.10)	(36,069.08)	(83,600.00)	43% <b>2</b>
Licenses and permits	(6,350.00)	(41,541.53)	(119,700.00)	35%
Other local government transfers	-	(30,489.17)	(227,985.00)	13%
Franchise and concession contracts	(45,190.93)	(123,855.25)	(405,000.00)	31%
Rental	(14,749.32)	(37,879.14)	(162,903.00)	23%
Other	(7,443.81)	(40,954.16)	(100,700.00)	41% <b>3</b>
	<b>161,053.27</b>	<b>(804,974.04)</b>	<b>(9,191,706.00)</b>	<b>9%</b>
<b>Expenses</b>				
Salaries, wages and benefits	275,067.93	718,878.25	3,487,360.00	21%
Contracted and general services	582,309.90	766,899.87	1,911,475.00	40% <b>4</b>
Materials, goods, supplies, and utilities	183,641.79	364,384.42	1,708,565.00	21%
Bank charges and short-term interest	81.64	275.94	1,200.00	23%
Interest on long-term debt	-	-	175,745.00	0%
Other expenditures	4,570.15	7,503.03	43,670.00	17%
Transfers to organizations and others	57,057.43	124,616.29	379,493.00	33% <b>5</b>
Amortization	-	11,295.00	1,971,222.00	1%
	<b>1,102,728.84</b>	<b>1,993,852.80</b>	<b>9,678,730.00</b>	<b>21%</b>
<b>Net Income</b>	<b>1,263,782.11</b>	<b>1,188,878.76</b>	<b>487,024.00</b>	
<b>Other</b>				
Transfers to/from reserves	-	-	(126,210.00)	0%
Government transfers for capital	-	-	(2,347,705.00)	0%
Other external funding for capital	(5,000.00)	(5,000.00)	(65,000.00)	8%
Capital expenditures	561,548.39	716,010.74	3,727,705.00	19% <b>6</b>
Debt Principal Repayment	-	-	295,408.00	0%
Amortization addback	-	-	(1,971,222.00)	0%
	<b>1,820,330.50</b>	<b>1,899,889.50</b>	<b>-</b>	

**Notes**

- 1** The 2025 Property Tax Notices will be issued in mid May following second and third reading of the 2025 Property Tax Bylaw. The first quarter payment of the School Requisition has been paid and is recorded here, this expense will be offset once the taxes are levied.
- 2** This line item includes the January 2025 tax penalties (\$33,527) and penalties earned from Utilities (\$2,280) to date. Some provincial fine revenues of \$262 have also been collected.
- 3** Other revenues collected as of March 31st include items such as Community Event Donations, misc. revenue for items such as scrap metal recycling, FCSS grant funding, and fire services response fees.
- 4** The majority of these costs are related to contracted services and agreements the Town has. Some annual renewals including insurance and provincial policing have been paid for the year therefore indicating the budget is 40% spent, however those are one time budgeted costs. The majority of the balance of the budget will be utilized as services and maintenance as required.
- 5** This line item is made up of community grant funding that has been issued for the 1st Quarter from the Town as well as annual funding from FCSS to support various community programs and support systems used by Town residents.
- 6** Capital projects and expenditures are beginning to take place, some of the costs to date include the Community Centre renovation, machinery and equipment purchases, engineering for some of the larger infrastructure projects, some 2024 final capital costs are also included within the expenses incurred to date.