



Town of Claresholm
Income Statement by Function
April 30, 2025

Revenue	APRIL	2025 YTD	2025 FINAL BUDGET	YTD % of Budget
Tax and requisition revenue	(45,834.11)	(74,813.17)	(4,897,777.00)	2% 1
General administration revenue	(4,090.65)	(45,484.64)	(177,863.00)	26%
Police	(1,000.00)	(1,262.00)	(4,000.00)	32%
Fire	-	(9,974.44)	(34,000.00)	29%
Bylaw enforcement	(495.00)	(17,848.30)	(14,000.00)	127%
Common equipment pool	-	(2,505.95)	(3,500.00)	72%
Roads, streets, walks, lighting	-	-	(11,500.00)	0%
Water supply and distribution	(223,678.15)	(505,493.53)	(1,865,920.00)	27%
Wastewater treatment and disposal	(83,408.99)	(185,374.67)	(647,014.00)	29%
Garbage Collection	(62,689.62)	(145,584.04)	(499,915.00)	29%
Recycling	(26,593.50)	(80,302.86)	(215,200.00)	37%
FCSS	(86,763.05)	(167,569.46)	(252,208.00)	66%
Cemetery	-	(6,007.30)	(23,480.00)	26%
Physician recruitment	-	-	-	#DIV/0!
Economic development	(62,858.02)	(64,343.76)	(50,885.00)	126% 2
Land use planning, zoning and development	(4,748.05)	(18,284.58)	(88,100.00)	21%
Parks and recreation	(36,538.65)	(116,965.89)	(391,844.00)	30%
Culture - libraries and museum	(61.38)	(1,918.62)	(14,500.00)	13%
	<u>(638,759.17)</u>	<u>(1,443,733.21)</u>	<u>(9,191,706.00)</u>	16%
Expenses				
Legislative	9,947.73	42,461.03	150,059.00	28%
Administration	114,888.46	435,898.75	1,675,531.00	26%
Police	-	214,056.00	214,056.00	100%
Fire	10,906.53	58,088.23	290,290.00	20%
Bylaw enforcement	31.43	1,425.11	112,955.00	1%
Common and equipment pool	39,432.28	394,599.16	638,242.00	62% 3
Roads, streets, walks and lighting	39,403.11	156,470.87	704,395.00	22%
Storm sewers and drainage	803.57	1,595.25	16,230.00	10%
Water supply and distribution	103,353.19	298,995.27	1,212,439.00	25%
Wastewater treatment and disposal	15,435.20	34,552.13	147,463.00	23%
Garbage Collection	19,927.73	109,573.76	310,318.00	35%
Recycling	2,596.16	54,998.50	160,000.00	34%
FCSS	45,041.42	160,707.13	295,500.00	54%
Daycare	2,083.34	8,333.33	25,000.00	33%
Cemetery	183.21	1,181.98	29,485.00	4%
Physician recruitment	-	-	3,000.00	0%
Economic development	12,328.12	73,388.70	182,430.00	40% 4
Agriculture - weed and pest control	3,008.01	3,008.01	19,380.00	16%
Land use planning, zoning and development	28,244.54	78,267.30	234,383.00	33%
Parks and recreation	96,206.57	322,079.37	887,264.00	36%
Culture - libraries and museum	52,847.50	129,546.02	399,088.00	32%
Amortization	-	-	1,971,222.00	0%
	<u>596,668.10</u>	<u>2,579,225.90</u>	<u>9,678,730.00</u>	27% 5
Internal Transfers				
Internal transfers	0.00	0.00	-	
Net Income	<u>(42,091.07)</u>	<u>1,135,492.69</u>	<u>487,024.00</u>	

Notes:

- 1** Total revenues in this line item include tax penalties levied of \$33,527, interest earned on the general bank accts and cashed in investments of \$240,275 and Franchise Fee revenues for January to April in the amount of \$162,225. The first quarter School Requisition payment was also made in March in the amount of \$362,712.25 which is offsetting the total revenues earned to date leaving the balance of \$74,813. The 2025 Tax Notices will be issued on May 14, 2025 and the total municipal and requisition tax revenues will be reflected.
- 2** The Economic Development revenues include the final allocation of the SILP Grants funds. Due to the final distribution of the grants funds over the term of the grant (March 2023 - March 2025) the final payment was higher than budgeted.
- 3** As identified in last months report, Common & Equipment expenses appear higher than budgeted for this time of year due to some annual contract renewal fees and the 2025 equipment insurance premiums of \$212K have been received and paid for the year.
- 4** Similar to the Economic Development revenues, additional spending to finalize the SILP Grant has taken place therefore showing expenditures at 40% for this time of year. All costs related to the grant and a small portion of ED salaries are funded.
- 5** Expenditures to date are well within the expected range for this time of the year. The summer positions have been filled and the summer operational activities will start taking place shortly, for which we will begin to see an increase in overall expenditures.



**Town of Claresholm
Income Statement by Object
April 30, 2025**

Revenue	APRIL	2025 YTD	2025 FINAL BUDGET	YTD % of Budget
Net municipal taxes	-	362,712.18	(4,117,177.00)	-9% 1
Special assessments	-	-	(3,290.00)	0%
User fees and sales of goods	(425,336.35)	(1,019,015.51)	(3,434,143.00)	30%
Government transfers for operating	(90,350.66)	(119,700.56)	(257,208.00)	47%
Investment income	(6,406.18)	(240,275.01)	(280,000.00)	86%
Penalties and costs of taxes	(3,611.47)	(39,680.55)	(83,600.00)	47%
Licenses and permits	(6,213.05)	(47,754.58)	(119,700.00)	40%
Other local government transfers	(39,219.17)	(69,708.34)	(227,985.00)	31%
Franchise and concession contracts	(38,370.20)	(162,225.45)	(405,000.00)	40% 2
Rental	(8,389.15)	(46,268.29)	(162,903.00)	28%
Other	(20,862.94)	(61,817.10)	(100,700.00)	61% 3
	(638,759.17)	(1,443,733.21)	(9,191,706.00)	16%
Expenses				
Salaries, wages and benefits	264,137.99	983,016.24	3,487,360.00	28%
Contracted and general services	111,958.91	878,858.78	1,911,475.00	46% 4
Materials, goods, supplies, and utilities	154,904.90	519,289.32	1,708,565.00	30%
Bank charges and short-term interest	21.86	297.80	1,200.00	25%
Interest on long-term debt	-	-	175,745.00	0%
Other expenditures	-	7,503.03	43,670.00	17%
Transfers to organizations and others	65,644.44	190,260.73	379,493.00	50% 5
Amortization	-	11,295.00	1,971,222.00	1%
	596,668.10	2,590,520.90	9,678,730.00	27%
Net Income	(42,091.07)	1,146,787.69	487,024.00	
Other				
Transfers to/from reserves	-	-	(126,210.00)	0%
Government transfers for capital	-	-	(2,347,705.00)	0%
Other external funding for capital	(82,075.75)	(87,075.75)	(65,000.00)	134% 6
Capital expenditures	20,165.20	736,175.94	3,727,705.00	20% 6
Debt Principal Repayment	-	-	295,408.00	0%
Amortization addback	-	-	(1,971,222.00)	0%
	(104,001.62)	1,795,887.88	-	

Notes

- 1** The 2025 Property Tax Notices issued on May 14, 2025. The first quarter payment of the School Requisition has been paid and is recorded here, this expense will be offset by the taxes levied.
- 2** Franchise Fee payments from January to April have been received as follows: ATCO - \$84,182.66 FORTIS - \$78,042.79.
- 3** Other revenues collected as of April 30th include items such as Community Event Donations, misc. revenue for items such as scrap metal recycling, FCSS grant funding, and fire services response fees.
- 4** The majority of these costs are related to contracted services and agreements the Town has. Some annual renewals including insurance and provincial policing which have been paid for the year therefore indicating the budget is 46% spent already, however those are one time budgeted costs. The majority of the balance of the budget will be utilized as services and maintenance items as required.
- 5** This 2nd Quarter payments for the community grant funding was issued in April as approved by Council. Additionally this line item includes funding provided by FCSS to various programs within the community supporting residents.
- 6** External capital funding received to date is related to funds earned through the auction sale of various items such as the old Fire and Garbage Trucks, old garbage bins, lawn mowers, backhoe and various miscellaneous equipment that was cleaned up at the Town Shop yard. The Capital Expenses to date include costs related to budget capital items such as the Community Centre renovation (completed), purchase of a bobcat and excavator (completed), engineering costs related to large infrastructure projects, the cemetery shed replacement and Centennial Park playground upgrade costs.