



**Town of Claresholm**  
**Income Statement by Function**  
**June 30, 2025**

Revenue	JUNE	2025 YTD	2025 FINAL BUDGET	YTD % of Budget
Tax and requisition revenue	537,028.88	(5,573,601.19)	(4,897,777.00)	114% <b>1</b>
General administration revenue	(6,620.89)	(57,307.54)	(177,863.00)	32%
Police	(162.00)	(1,424.00)	(4,000.00)	36%
Fire	-	(10,599.44)	(34,000.00)	31%
Bylaw enforcement	(270.00)	(14,005.00)	(14,000.00)	100%
Common equipment pool	(7,214.29)	(9,862.72)	(3,500.00)	282% <b>2</b>
Roads, streets, walks, lighting	-	(960.00)	(11,500.00)	8%
Water supply and distribution	(252,944.44)	(823,789.42)	(1,865,920.00)	44% <b>Sch 1</b>
Wastewater treatment and disposal	(85,521.77)	(296,686.54)	(647,014.00)	46% <b>Sch 2</b>
Garbage Collection	(64,051.96)	(229,843.45)	(499,915.00)	46%
Recycling	(10,166.89)	(96,954.88)	(215,200.00)	45%
FCSS	(3,813.36)	(172,506.82)	(252,208.00)	68%
Cemetery	(3,950.00)	(15,807.30)	(23,480.00)	67%
Physician recruitment	-	(1,000.00)	-	#DIV/0!
Economic development	-	(64,343.76)	(50,885.00)	126%
Land use planning, zoning and development	(3,490.38)	(26,804.01)	(88,100.00)	30%
Parks and recreation	(26,457.07)	(261,479.69)	(391,844.00)	67% <b>3</b>
Culture - libraries and museum	(1,967.89)	(5,225.90)	(14,500.00)	36%
	<u>70,397.94</u>	<u>(7,662,201.66)</u>	<u>(9,191,706.00)</u>	83%
<b>Expenses</b>				
Legislative	9,112.67	62,011.67	150,059.00	41%
Administration	160,095.00	926,187.27	1,675,531.00	55%
Police	-	215,923.00	214,056.00	101%
Fire	44,734.22	133,851.75	290,290.00	46%
Bylaw enforcement	9,144.83	10,601.37	112,955.00	9%
Common and equipment pool	43,988.16	302,191.07	638,242.00	47%
Roads, streets, walks and lighting	48,182.16	255,088.04	704,395.00	36%
Storm sewers and drainage	2,623.94	28,003.53	16,230.00	173% <b>4</b>
Water supply and distribution	166,799.73	607,732.42	1,212,439.00	50% <b>Sch 1</b>
Wastewater treatment and disposal	7,340.63	62,456.40	147,463.00	42% <b>Sch 2</b>
Garbage Collection	23,331.97	159,344.26	310,318.00	51%
Recycling	14,641.47	69,703.06	160,000.00	44%
FCSS	28,986.34	218,774.62	295,500.00	74%
Daycare	2,083.34	12,500.01	25,000.00	50%
Cemetery	3,988.56	7,574.11	29,485.00	26%
Physician recruitment	2,100.00	2,100.00	3,000.00	70%
Economic development	25,693.29	118,088.62	182,430.00	65%
Agriculture - weed and pest control	2,124.56	5,879.24	19,380.00	30%
Land use planning, zoning and development	11,380.14	106,878.43	234,383.00	46%
Parks and recreation	91,463.98	550,429.78	887,264.00	62% <b>5</b>
Culture - libraries and museum	32,183.07	183,293.49	399,088.00	46%
Amortization	-	-	1,971,222.00	0%
	<u>729,998.06</u>	<u>4,038,612.14</u>	<u>9,678,730.00</u>	42%
<b>Internal Transfers</b>				
Internal transfers	0.00	(0.00)	-	
<b>Net Income</b>	<u><b>800,396.00</b></u>	<u><b>(3,623,589.52)</b></u>	<u><b>487,024.00</b></u>	

**Notes:**

- 1** This line item includes taxes levied, tax penalties and requisitions collected and paid to date, interest earned. Taxes were levied on May 14th and were due on June 30th. As of June 30th, the outstanding 2025 current tax balance (less preauthorized TIPP accounts) is \$254,417, indicating the Town collected approximately 96% of the 2025 taxes levied. Per the Tax Penalty Bylaw a 14% penalty will be added to the outstanding current balances as of July 1. Two of the four quarterly Alberta School Requisition payments have been made as of June 30th (\$725,424) and the Seniors Lodge Requisition has been paid in full (\$210,293).
- 2** Revenues earned to date within the Common Equipment pool are related to equipment rentals and labour performed by the Public Works crew such as road sweeping for both the Town of Stavely and MD of Willow Creek (Granum) as well as for the sale of some non capital common equipment items.
- 3** This function includes revenue earned from the arena, aquatic centre and campground. Revenues within all of these activities are in a fairly good position for this time of year. While the arena is closed for the season, overall rink rentals to date are within 39% of the budget, the aquatic centre overall revenue earned is sitting at 77.5% and campground rental revenue is at 54% of the budget.
- 4** The Storm Sewer & Drainage activity is showing a large budget overage, this is due the stormwater pond surveys being performed, which will be funded from the water and sewer utility reserve per Council motion, therefore not offsetting the additional costs of \$23,416 reflected here.
- 5** Similar to the revenues discussed in Note 2, parks and recreation expenses are in a fairly good position for this time of year. One area that is being monitored is the aquatic centre wages, as they may have been budgeted a bit low. However, if aquatic programming and revenues continue to come in at the current rate it is anticipated that those additional revenues will offset some of the wage costs. This will also be reviewed and adjusted as required as part of the 2026 budget process.



**Town of Claresholm**  
**Income Statement by Object**  
**June 30, 2025**

	JUNE	2025 YTD	2025 FINAL BUDGET	YTD % of Budget
<b>Revenue</b>				
Net municipal taxes	574,746.25	(5,060,056.78)	(4,117,177.00)	123% <b>1</b>
Special assessments	-	(3,289.54)	(3,290.00)	100%
User fees and sales of goods	(450,042.72)	(1,605,200.82)	(3,434,143.00)	47% <b>2</b>
Government transfers for operating	(1,200.00)	(121,900.56)	(257,208.00)	47%
Investment income	(5,261.27)	(248,794.50)	(280,000.00)	89%
Penalties and costs of taxes	(2,083.59)	(41,838.15)	(83,600.00)	50%
Licenses and permits	(4,395.38)	(58,019.01)	(119,700.00)	48%
Other local government transfers	-	(167,008.34)	(227,985.00)	73%
Franchise and concession contracts	(32,456.10)	(228,919.79)	(405,000.00)	57% <b>3</b>
Rental	(2,093.95)	(52,328.06)	(162,903.00)	32%
Other	(6,815.30)	(74,846.11)	(100,700.00)	74%
	<u>70,397.94</u>	<u>(7,662,201.66)</u>	<u>(9,191,706.00)</u>	<u>83%</u>
<b>Expenses</b>				
Salaries, wages and benefits	316,252.93	1,703,306.77	3,487,360.00	49%
Contracted and general services	135,670.77	1,129,932.86	1,911,475.00	59% <b>4</b>
Materials, goods, supplies, and utilities	167,147.42	871,174.35	1,708,565.00	51%
Bank charges and short-term interest	88.71	468.87	1,200.00	39%
Interest on long-term debt	89,444.50	89,444.50	175,745.00	51%
Other expenditures	17,034.55	36,711.33	43,670.00	84%
Transfers to organizations and others	4,359.18	207,573.46	379,493.00	55%
Amortization	-	11,295.00	1,971,222.00	1%
	<u>729,998.06</u>	<u>4,049,907.14</u>	<u>9,678,730.00</u>	<u>42%</u>
<b>Net Income</b>	<b>800,396.00</b>	<b>(3,612,294.52)</b>	<b>487,024.00</b>	
<b>Other</b>				
Transfers to/from reserves	107,378.61	107,378.61	(126,210.00)	-85% <b>5</b>
Government transfers for capital	-	(26,775.00)	(2,347,705.00)	1%
Other external funding for capital	-	(87,075.75)	(65,000.00)	134%
Capital expenditures	255,359.76	1,115,753.40	3,727,705.00	30% <b>6</b>
Debt Principal Repayment	146,130.90	146,130.90	295,408.00	49%
Amortization addback	-	-	(1,971,222.00)	0%
	<u>1,309,265.27</u>	<u>(2,356,882.36)</u>	<u>-</u>	

**Notes**

- 1** The 2025 Property Tax Notices issued on May 14, 2025. Two quarterly payments of the School Requisition has been paid as well as the Seniors Lodge requisition, both of which are recorded here, these expenses are offset by the taxes levied.
- 2** This activity includes all of the user fee revenues collected by the town for all departments. While the revenues appear slightly low for the time of year, due to timing of the utility bills it does not include the May/June residential and June commercial bill levy amounts. Therefore, overall user fees and sales are in line for this time of year.
- 3** Franchise Fee payments from January to June have been received as follows: ATCO - \$111,671.29 FORTIS - \$117,248.50.
- 4** The contracted and general services expenses include various annual contracted costs associated with operations such as for annual maintenance of buildings and equipment, telephone/internet services, software, legal, assessor fees, professional development, annual sidewalk repair, etc. which is a large part of the annual budget. Some annual renewals have been paid in full for the year already and majority of the balance of the budget will be utilized as services and maintenance is required.
- 5** Some transfer to reserve entries per the approved 2025 budget have been entered. Further transfers to and from the reserves will take place as projects are completed or as part of the year end process.
- 6** Several capital projects/purchases have been taking place throughout the year with more to complete in the upcoming months. Projects costs to date include the Community Hall Renovation, completion of the SCADA and Generator upgrades, replacement of the cemetery shed, arena roof repairs, Centennial Park upgrades, equipment purchases and engineering related to large infrastructure projects. The Town will be including a more detailed capital project update with the Utility bills for the July/August period.



**Town of Claresholm**  
**Schedule 1: Water supply and distribution function by object**  
**June 30, 2025**

	<b>JUNE</b>	<b>2025 YTD</b>	<b>2025 FINAL BUDGET</b>	<b>% of Budget</b>
<b>Revenue - Water supply and distribution</b>				
User fees and sales of goods	(251,057.85)	(817,555.39)	(1,853,920.00)	44.1% <b>1</b>
	<u>(252,944.44)</u>	<u>(823,789.42)</u>	<u>(1,865,920.00)</u>	<u>44.4%</u>
<b>Expenses - Water supply and distribution</b>				
Salaries, wages and benefits	32,555.34	191,199.33	465,140.00	41.1% <b>2</b>
Contracted and general services	3,191.64	24,520.38	58,344.00	42.0% <b>3</b>
Materials, goods, supplies, and utilities	77,294.89	338,254.85	583,815.00	57.9% <b>4</b>
Interest on long-term debt	53,757.86	53,757.86	105,140.00	51.1% <b>5</b>
	<u>166,799.73</u>	<u>607,732.42</u>	<u>1,212,439.00</u>	<u>50.1%</u>
Internal Transfers				
Internal transfers	0.00	(0.00)	-	
<b>Net Income</b>	<u><b>(86,144.71)</b></u>	<u><b>(216,057.00)</b></u>	<u><b>(653,481.00)</b></u>	<u><b>33.1% <b>6</b></b></u>

**Notes**

- 1** Water sale revenues to date, due to billing cycle dates the May/June Residential revenues are not included at this time. Based on the upcoming residential utility levy, the revenues will be just over 50% of the budget and on target for this time of year.
- 2** Wages and benefits for staff responsible all water treatment, supply and distribution activities.
- 3** These costs are related to testing and other water distribution contracts.
- 4** Materials, goods, supplies and utilities costs include the purchase of water meters and related parts and supplies, chemicals, maintenance costs and utilities (power and gas)
- 5** To date one of two of the annual debenture payments have been made on the water debt related to the Pine Coulee project. This was a 35 year debenture, which will be paid in full in 2033.
- 6** This particular department is self funded through the utility rates, each year funds for future infrastructure replacement requirements related to the water distribution system are transferred to reserves to support those future costs.



**Town of Claresholm**  
**Schedule 2: Wastewater treatment and disposal function by object**  
**June 30, 2025**

	<b>JUNE</b>	<b>2025 YTD</b>	<b>2025 FINAL BUDGET</b>	<b>% of Budget Total</b>
<b>Revenue - Wastewater treatment and disposal</b>				
Special assessments	-	(3,289.54)	(3,290.00)	100%
User fees and sales of goods	(85,521.77)	(293,397.00)	(643,724.00)	46%
	(85,521.77)	(296,686.54)	(647,014.00)	46% <b>1</b>
<b>Expenses - Wastewater treatment and disposal</b>				
Salaries, wages and benefits	3,208.31	35,993.91	75,840.00	47% <b>2</b>
Contracted and general services	-	11,601.21	32,000.00	36% <b>3</b>
Materials, goods, supplies, and utilities	1,509.57	12,238.53	34,688.00	35% <b>4</b>
Interest on long-term debt	2,622.75	2,622.75	4,935.00	53% <b>5</b>
	7,340.63	62,456.40	147,463.00	42%
<b>Net Income</b>	<b>(78,181.14)</b>	<b>(234,230.14)</b>	<b>(499,551.00)</b>	47% <b>6</b>

**Notes**

- 1** Wastewater revenues are collected through some local improvement fees (special assessment) and utility rates per the bylaw. The May/June residential revenues are not included in this report based on timing.
- 2** Wages and benefits for staff responsible all wastewater treatment and disposal activities.
- 3** Expenses are related to sewer/lagoon maintenance and related contracted services.
- 4** Materials, goods, supplies and utilities costs related to parts and supplies for maintenance and related utilities (power and gas).
- 5** One of two of the annual debenture payments for debt related to a sewer main project borrowed has been made. This is a 10 year debenture, which will be paid in full in 2028.
- 6** As per the water function, this department is also self funded through the utility rates, and funds are transferred to reserves to support future infrastructure costs.