



**Town of Claresholm**  
**Income Statement by Function**  
**July 31, 2025**

Revenue	JULY	2025 YTD	2025 FINAL BUDGET	YTD % of Budget
Tax and requisition revenue	(116,523.82)	(5,690,125.01)	(4,897,777.00)	116% <b>1</b>
General administration revenue	(80,003.08)	(137,310.62)	(177,863.00)	77%
Police	-	(1,424.00)	(4,000.00)	36%
Fire	(1,308.18)	(11,907.62)	(34,000.00)	35%
Bylaw enforcement	(1,755.00)	(15,141.80)	(14,000.00)	108%
Common equipment pool	(6,470.80)	(16,333.52)	(3,500.00)	467% <b>2</b>
Roads, streets, walks, lighting	-	(960.00)	(11,500.00)	8%
Water supply and distribution	(68,294.03)	(892,137.66)	(1,865,920.00)	48%
Wastewater treatment and disposal	(24,324.54)	(321,011.08)	(647,014.00)	50%
Garbage Collection	(20,965.36)	(250,808.81)	(499,915.00)	50%
Recycling	(6,534.18)	(103,489.06)	(215,200.00)	48%
FCSS	(46,376.81)	(218,883.63)	(252,208.00)	87% <b>3</b>
Cemetery	(7,175.00)	(22,982.30)	(23,480.00)	98% <b>4</b>
Physician recruitment	-	(1,000.00)	-	#DIV/0!
Economic development	-	(64,343.76)	(50,885.00)	126% <b>Sch 1</b>
Land use planning, zoning and development	(2,325.68)	(29,129.69)	(88,100.00)	33% <b>Sch 2</b>
Parks and recreation	(16,922.55)	(278,402.24)	(391,844.00)	71%
Culture - libraries and museum	(5,056.82)	(10,282.72)	(14,500.00)	71%
	<u>(404,035.85)</u>	<u>(8,065,673.52)</u>	<u>(9,191,706.00)</u>	88%
<b>Expenses</b>				
Legislative	6,668.91	68,680.58	150,059.00	46%
Administration	130,471.78	1,056,659.05	1,675,531.00	63%
Police	-	215,923.00	214,056.00	101%
Fire	10,455.24	144,306.99	290,290.00	50%
Bylaw enforcement	1,284.78	11,886.15	112,955.00	11%
Common and equipment pool	53,521.03	355,712.10	638,242.00	56%
Roads, streets, walks and lighting	47,003.25	302,091.29	704,395.00	43%
Storm sewers and drainage	2,079.15	30,082.68	16,230.00	185%
Water supply and distribution	55,995.16	663,727.58	1,212,439.00	55%
Wastewater treatment and disposal	8,683.88	71,140.28	147,463.00	48%
Garbage Collection	23,332.64	182,676.90	310,318.00	59%
Recycling	8,039.91	77,742.97	160,000.00	49%
FCSS	18,656.86	237,431.48	295,500.00	80% <b>5</b>
Daycare	2,083.34	14,583.35	25,000.00	58%
Cemetery	4,794.72	12,368.83	29,485.00	42%
Physician recruitment	-	2,100.00	3,000.00	70%
Economic development	21,673.53	139,762.15	182,430.00	77% <b>Sch 1</b>
Agriculture - weed and pest control	756.13	6,635.37	19,380.00	34%
Land use planning, zoning and development	26,901.69	133,780.12	234,383.00	57% <b>Sch 2</b>
Parks and recreation	100,398.79	650,828.57	887,264.00	73%
Culture - libraries and museum	61,964.00	245,257.49	399,088.00	61%
Amortization	-	-	1,971,222.00	0%
	<u>584,764.79</u>	<u>4,623,376.93</u>	<u>9,678,730.00</u>	48% <b>6</b>
<b>Internal Transfers</b>				
Internal transfers	0.00	(0.00)	-	
<b>Net Income</b>	<u><b>180,728.94</b></u>	<u><b>(3,442,296.59)</b></u>	<u><b>487,024.00</b></u>	

**Notes:**

- 1** As noted in the June financial report, this line item includes taxes levied, tax penalties and requisitions collected and paid to date, interest earned. Taxes were levied on May 14th and due on June 30th. As of June 30th (less preauthorized TIPP accounts) the Town collected approximately 96% of the 2025 taxes levied. Per the Tax Penalty Bylaw a 14% penalty was applied to the outstanding current balances for a total of \$35,974.67. Two of the four quarterly Alberta School Requisition payments have been made as of June 30th (\$725,424) and the Seniors Lodge Requisition has been paid in full (\$210,293). A Town investment came due in July, the principal and an additional \$500,000 was reinvested, with investment interest earned in the amount of \$47,349.68 being paid to the Town. Total interest earned from investments and banking accounts to date is \$303,662.
- 2** The Common Equipment function shows a large surplus due to some custom work that was completed and invoiced back to the customer. These revenues offset costs such as labour, equipment, materials and any contracted expenses associated with the custom work performed.
- 3** FCSS has received three out of the four quarterly grant payments to date from both the Province and the M.D. of Willow Creek, as well as funds from the Rural Development Network, which is paid back out to the community to assist individuals with housing needs.
- 4** The cemetery has seen an increase in cremains internments through the month of July with approximately 35% of the total cemetery revenues being in July.
- 5** FCSS expenses appear high for this time of year but does include costs associated with the Rural Development Network funding costs, as well as all costs associated with FCSS staffing, programing and the annual volunteer appreciation event.
- 6** While the overall expenditures appear lower than they should be for this time of year, especially compared to the revenues, this is partially due to the transactions related to amortization (\$1.97 million), transfers to reserves and interdepartmental charges which will be entered as part of the year end process to ensure accuracy of values at that time.



**Town of Claresholm  
Income Statement by Object  
July 31, 2025**

	JULY	2025 YTD	2025 FINAL BUDGET	YTD % of Budget
<b>Revenue</b>				
Net municipal taxes	1,828.61	(5,058,228.17)	(4,117,177.00)	123% <b>1</b>
Special assessments	-	(3,289.54)	(3,290.00)	100%
User fees and sales of goods	(154,596.92)	(1,759,233.75)	(3,434,143.00)	51%
Government transfers for operating	(100,292.64)	(222,193.20)	(257,208.00)	86%
Investment income	(54,867.55)	(303,662.05)	(280,000.00)	108% <b>2</b>
Penalties and costs of taxes	(34,880.53)	(76,718.68)	(83,600.00)	92%
Licenses and permits	(2,950.68)	(60,969.69)	(119,700.00)	51%
Other local government transfers	(21,219.17)	(188,227.51)	(227,985.00)	83%
Franchise and concession contracts	(30,000.27)	(258,920.06)	(405,000.00)	64% <b>3</b>
Rental	(1,731.39)	(54,059.45)	(162,903.00)	33%
Other	(5,325.31)	(80,171.42)	(100,700.00)	80%
	<u>(404,035.85)</u>	<u>(8,065,673.52)</u>	<u>(9,191,706.00)</u>	<u>88%</u>
<b>Expenses</b>				
Salaries, wages and benefits	287,890.88	1,991,197.65	3,487,360.00	57%
Contracted and general services	114,820.50	1,244,753.36	1,911,475.00	65%
Materials, goods, supplies, and utilities	93,288.02	964,462.37	1,708,565.00	56%
Bank charges and short-term interest	98.58	567.45	1,200.00	47%
Interest on long-term debt	-	89,444.50	175,745.00	51%
Other expenditures	22,838.37	59,549.70	43,670.00	136% <b>4</b>
Transfers to organizations and others	65,828.44	273,401.90	379,493.00	72%
Amortization	-	11,295.00	1,971,222.00	1%
	<u>584,764.79</u>	<u>4,634,671.93</u>	<u>9,678,730.00</u>	<u>48%</u>
<b>Net Income</b>	<u><b>180,728.94</b></u>	<u><b>(3,431,001.59)</b></u>	<u><b>487,024.00</b></u>	
<b>Other</b>				
Transfers to/from reserves	(10,000.00)	97,378.61	(126,210.00)	-77%
Government transfers for capital	-	(26,775.00)	(2,347,705.00)	1%
Other external funding for capital	(12,500.00)	(99,575.75)	(65,000.00)	153% <b>5</b>
Capital expenditures	67,084.97	1,182,838.37	3,727,705.00	32% <b>6</b>
Debt Principal Repayment	-	146,130.90	295,408.00	49%
Amortization addback	-	-	(1,971,222.00)	0%
	<u><b>225,313.91</b></u>	<u><b>(2,131,004.46)</b></u>	<u>-</u>	

**Notes**

- 1** The 2025 Property Tax Notices issued on May 14, 2025. Two quarterly payments of the School Requisition has been paid as well as the Seniors Lodge requisition, both of which are recorded here, these expenses are offset by the taxes levied.
- 2** As highlighted on the income statement by function, interest revenues have been doing well and are already slightly above the anticipated budget amount. A Town investment came due in July, with interest earned prior to renewal in the amount of \$47,349.68. Total interest earned from investments and banking accounts to date is \$303,662. Interest revenues are transferred to the reserves at year end, as the investments represent the cash that funds the reserves.
- 3** Franchise Fee payments from January to June have been received as follows: ATCO - \$121,937.88 and FORTIS - \$136,982.18.
- 4** The largest cost within the Other expenditures category includes the cancellation of taxes. Tax cancellations have been entered and budgeted for, for both the Firefighter Incentive program and the Community Organization Tax Exemption Regulation (COPTER). An additional cancellation as was brought forward to cancel per the Non-Residential Tax Exemption Bylaw process which was approved.
- 5** This line item includes revenues earned from the sale of machinery and equipment that was sold at auction. Additionally due to changes with residential recycling being taken over provincially, the Town was able to sell its replacement recycling bins to E360 for their use as replacements are required. These funds will be transferred as part of the year end process.
- 6** Several capital projects/purchases continue to take place throughout the year with more to be completed in the upcoming months. Projects costs to date include the Community Hall Renovation, completion of the SCADA and Generator upgrades, replacement of the cemetery shed, arena roof repairs, Centennial Park upgrades, equipment purchases and engineering related to large infrastructure projects. The Town will be including a more detailed capital project update for Council and the public in September.



**Town of Claresholm**  
**Schedule 1: Economic development function by object**  
**July 31, 2025**

	JULY	2025 YTD	2025 FINAL BUDGET	% of Budget
<b>Revenue - Economic development</b>				
User fees and sales of goods	-	(1,485.74)	(1,000.00)	148.6% <b>1</b>
Government transfers for operating	-	(62,858.02)	(49,885.00)	6285.8% <b>2</b>
	-	(64,343.76)	(50,885.00)	6434.4%
<b>Expenses - Economic development</b>				
Salaries, wages and benefits	8,643.31	67,546.03	122,495.00	55.1% <b>3</b>
Contracted and general services	13,030.22	72,216.12	59,730.00	120.9% <b>4</b>
Materials, goods, supplies, and utilities	-	-	205.00	0.0% <b>5</b>
	21,673.53	139,762.15	182,430.00	76.6%
Internal Transfers				
Internal transfers	0.00	(0.00)	-	
<b>Net Income</b>	<b>21,673.53</b>	<b>75,418.39</b>	<b>131,545.00</b>	<b>57.3%</b>

**Notes**

- 1** These revenues are funds that were set aside and transferred to offset additional costs associated with the Winterfest event.
- 2** This line represents the balance of the SILP Grant funding that was received as the program was completed in March of this year. The grant funds offset all costs related to the SILP grant, primarily Welcoming Claresholm initiatives.
- 3** Wages and benefits and professional development expenses for staff assigned to this department.
- 4** These costs are related to testing and other water distribution contracts.
- 5** While this line item does appear to be over budget, this is partially do to SILP grant activities and is offset by the additional grant revenues reported in line 2. There are also costs associated with the website upgrade for which a portion of the costs will be offset by the SCOP grant.



**Town of Claresholm**  
**Schedule 2: Land use planning, zoning and development function by object**  
**July 31, 2025**

	JULY	2025 YTD	2025 FINAL BUDGET	% of Budget Total
<b>Revenue - Land use planning, zoning and developme</b>				
Special assessments	-	-	-	#DIV/0!
User fees and sales of goods	(100.00)	(920.00)	(3,100.00)	30% <b>1</b>
Licenses and permits	(2,225.68)	(28,209.69)	(85,000.00)	910% <b>2</b>
	(2,325.68)	(29,129.69)	(88,100.00)	33%
<b>Expenses - Land use planning, zoning and development</b>				
Salaries, wages and benefits	9,887.11	70,438.00	126,120.00	56% <b>3</b>
Contracted and general services	17,014.58	63,342.12	108,263.00	59% <b>4</b>
	26,901.69	133,780.12	234,383.00	57%
Internal Transfers				
Internal transfers	-	-	-	0%
<b>Net Income</b>	<b>24,576.01</b>	<b>104,650.43</b>	<b>146,283.00</b>	<b>72%</b>

**Notes**

- 1** This line item represents revenues received to date for compliance requests.
- 2** Revenues in this line, are from development and building permit fees. Building permit revenues are provided from Superior Safety. As of this report, the Town has received payment up to the end of May only.
- 3** Wages and benefits and professional development expenses for staff assigned to this department.
- 4** Contracted and general services include the annual fees paid to the Oldman River Regional Services Commission (ORRSC) for planning services. Three of the quarterly payments in the amount of \$49,175.10 has been paid to date. Other costs include permit, inspection and membership fees.