

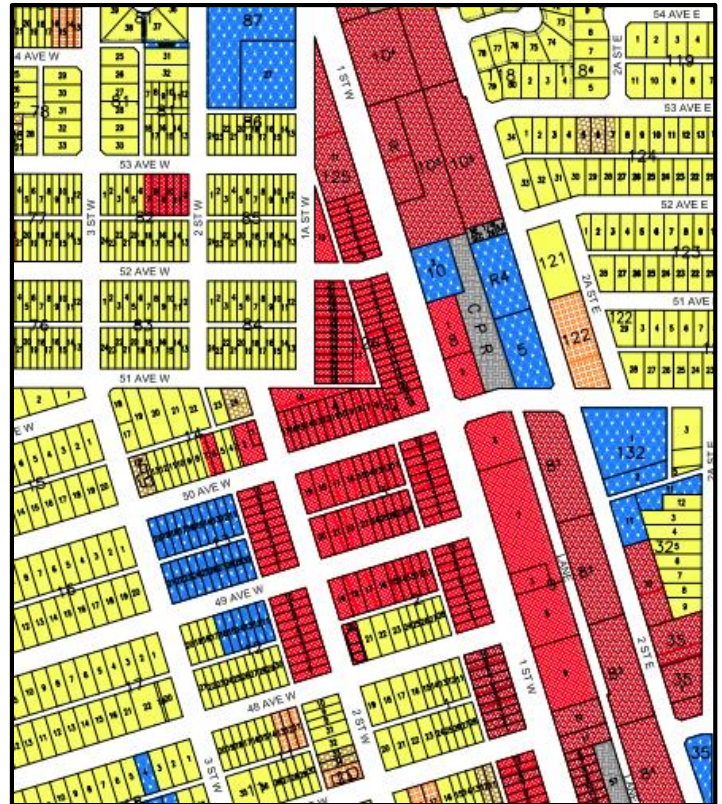
DRAFT DEMOLITION INCENTIVE POLICY #5.6.30

DESCRIPTION/BACKGROUND:

The Economic Development Department along with EDC have been looking at barriers to development and ideas to assist developers/landowners/etc. with issues that affect the downtown core, along with other initiatives. One option presented was a demolition incentive policy to off-set and assist with the costs to demolish derelict buildings, specific to one land use district (retail commercial – C1, shown right in bright red) which makes up the downtown core and a bit beyond (see the attached draft policy).

Intent: This policy establishes a financial assistance program to support the demolition of deteriorated, vacant, or obsolete buildings in the Town of Claresholm C1 – retail commercial land use district, with the goal of promoting redevelopment, enhancing public safety, and revitalizing underused parcels.

Program Overview: The Town will offer financial subsidies to eligible property owners to offset demolition costs, subject to compliance with zoning, planning, and safety standards.



Council would be required to adopt the policy and then allocate a specific annual budget amount for the subsidy (and where those funds would be coming from – land reserves, etc.). The Economic Development Committee carried a motion for Council adopt the policy and set aside an annual budget of \$60,000 for the initiative (allocation was not suggested and this would be for Council to discuss for the 2026 budget). The process would be to accept applications on an ongoing basis and issue approvals until the budget is used for that particular year (potentials 4-5 applications depending on costs).

DISCUSSION/OPTIONS:

1. Adopt the policy and refer the budget allocation to Audit & Finance committee.
2. Refer the draft policy to budget discussions prior to adoption.

PROPOSED RESOLUTIONS:

Moved by Councillor _____ to adopt Policy #5.6.30, the Town of Claresholm Demolition Incentive Policy effective September 22, 2025.

ATTACHMENTS:

- 1.) Draft Demolition Incentive Policy #5.6.30

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APPROVED BY: Abe Tinney, CAO

DATE:
