



Town of Claresholm
Income Statement by Function
August 31, 2025

Revenue	AUGUST	2025 YTD	2025 FINAL BUDGET	YTD % of Budget
Tax and requisition revenue	(41,703.50)	(5,731,828.51)	(4,897,777.00)	117% 1
General administration revenue	(70,322.89)	(207,633.51)	(177,863.00)	117% 2
Police	(250.00)	(1,674.00)	(4,000.00)	42%
Fire	-	(11,907.62)	(34,000.00)	35% 3
Bylaw enforcement	(317.50)	(15,459.30)	(14,000.00)	110%
Common equipment pool	-	(9,493.52)	(3,500.00)	271% Sch 1
Roads, streets, walks, lighting	(816.00)	(8,616.00)	(11,500.00)	75% Sch 2
Water supply and distribution	(258,469.68)	(1,150,607.34)	(1,865,920.00)	62%
Wastewater treatment and disposal	(94,866.84)	(415,877.92)	(647,014.00)	64%
Garbage Collection	(63,676.48)	(314,485.29)	(499,915.00)	63%
Recycling	(10,155.52)	(113,644.58)	(215,200.00)	53%
FCSS	(1,020.00)	(219,903.63)	(252,208.00)	87%
Cemetery	(1,875.00)	(24,857.30)	(23,480.00)	106%
Physician recruitment	-	(1,000.00)	-	#DIV/0!
Economic development	-	(64,343.76)	(50,885.00)	126%
Land use planning, zoning and development	(1,851.30)	(30,980.99)	(88,100.00)	35%
Parks and recreation	(31,963.65)	(310,365.89)	(391,844.00)	79% 4
Culture - libraries and museum	(1,161.91)	(11,444.63)	(14,500.00)	79%
	<u>(578,450.27)</u>	<u>(8,644,123.79)</u>	<u>(9,191,706.00)</u>	94%
Expenses				
Legislative	5,681.17	74,361.75	150,059.00	50%
Administration	104,927.31	1,161,596.35	1,675,531.00	69%
Police	-	215,923.00	214,056.00	101%
Fire	13,362.09	157,669.08	290,290.00	54%
Bylaw enforcement	95.20	11,981.35	112,955.00	11%
Common and equipment pool	49,501.72	405,213.82	638,242.00	63% Sch 1
Roads, streets, walks and lighting	48,458.04	350,549.33	704,395.00	50% Sch 2
Storm sewers and drainage	1,522.16	31,604.84	16,230.00	195%
Water supply and distribution	58,770.96	722,498.54	1,212,439.00	60%
Wastewater treatment and disposal	7,510.25	78,650.53	147,463.00	53% 5
Garbage Collection	25,904.07	208,580.97	310,318.00	67%
Recycling	25,905.05	103,648.02	160,000.00	65%
FCSS	20,893.50	258,324.98	295,500.00	87%
Daycare	2,083.34	16,666.69	25,000.00	67%
Cemetery	4,078.87	16,447.70	29,485.00	56%
Physician recruitment	-	2,100.00	3,000.00	70%
Economic development	16,526.33	156,288.48	182,430.00	86%
Agriculture - weed and pest control	853.92	7,489.29	19,380.00	39%
Land use planning, zoning and development	10,758.24	144,538.36	234,383.00	62%
Parks and recreation	96,556.62	747,385.19	887,264.00	84% 6
Culture - libraries and museum	18,188.51	263,446.00	399,088.00	66%
Amortization	-	-	1,971,222.00	0%
	<u>511,577.35</u>	<u>5,134,964.27</u>	<u>9,678,730.00</u>	53% 7
Internal Transfers				
Internal transfers	-	(0.00)	-	
Net Income	<u>(66,872.92)</u>	<u>(3,509,159.52)</u>	<u>487,024.00</u>	

Notes:

- 1** As previously report, this line item includes taxes levied, tax penalties and requisitions collected and paid to date, and interest earned. Taxes were levied on May 14th and less preauthorized TIPP accounts the Town collected approximately 96% of the 2025 taxes levied. Per the Tax Penalty Bylaw a 14% penalty was applied to the outstanding current balances for a total of \$35,974.67. Two of the four quarterly Alberta School Requisition payments have been made (\$725,424)with the 3rd one due September 30th and the Seniors Lodge Requisition has been paid in full (\$210,293). Bank and investment interest earned to date is \$316,038. Total interest earned from investments and banking accounts to date is \$303,662. Franchise Fees received as of August 31st total \$288,247.
- 2** Administration revenues consist of revenues received for sales of tax certificates, business licenses, admin. building rentals, various misc. administrative charges as well as for proceeds received on the sale of town owned property as of August 31st. The property sales revenue are what has the revenue account appearing higher than the budget, all property sale revenues will be transferred to the Land and Development reserve as part of the year end process. Excluding the sale revenues Administration has received approximately 80% of the budgeted revenues to date.
- 3** Fire Services revenues appear to be low for this time of year, however call revenues are unpredictable as they are emergency based. To date the department has received approximately 55% of the fire call budget. Additionally the MD of Willow Creek's annual contribution of\$9,000 is not generally received until the end of year which is approximately 26.5% of the budget.
- 4** Parks and recreation revenues are in a good position for this time of year as we move into the winter season. Campground revenues to date are \$71,370. Aquatic revenues are well above the budget for this time of year sitting at 93%, it is anticipated that revenues will coming in higher than budgeted which will offset some anticipated expense overages within the department. Additional revenues will also be recorded throughout the next quarter as arena rental activities begin to take place.
- 5** While the Wastewater Treatment expenditure budget appears below budget for this time of year, there are some large chemical treatment purchases that will be taking place in the upcoming months that will utilize the budget.
- 6** Overall the Parks and Recreation expenditures appear in line for this time of year. It is anticipated that there will be some overages within the aquatics department for lifeguard wages and pool supplies. Some of this is due to the increased programming that has been initiated at the aquatic centre and as mentioned in #4, revenues earned from these programs will help in offsetting the additional costs. We will also see an increase in expenses related to the arena as the ice surface is utilized.
- 7** As we move into the last quarter of the year, the overall revenues and expenses are in a good position. While some departments, as mentioned above may be short in some revenue areas and over on some expenses, at this time is anticipated that the Town will be within the total budget. Upon finalization of all of the year end entries, administration will present council with any surpluses or deficits and related transfers.



Town of Claresholm
Income Statement by Object
August 31, 2025

Revenue	AUGUST	2025 YTD	2025 FINAL BUDGET	YTD % of Budget
Net municipal taxes	0.04	(5,058,228.13)	(4,117,177.00)	123% 1
Special assessments	-	(3,289.54)	(3,290.00)	100%
User fees and sales of goods	(525,689.88)	(2,278,083.63)	(3,434,143.00)	66%
Government transfers for operating	-	(222,193.20)	(257,208.00)	86% 2
Investment income	(12,375.86)	(316,037.91)	(280,000.00)	113%
Penalties and costs of taxes	(1,990.00)	(78,708.68)	(83,600.00)	94% 3
Licenses and permits	(1,891.30)	(62,860.99)	(119,700.00)	53%
Other local government transfers	-	(188,227.51)	(227,985.00)	83%
Franchise and concession contracts	(29,327.68)	(288,247.74)	(405,000.00)	71% 4
Rental	(1,868.95)	(55,928.40)	(162,903.00)	34%
Other	(5,306.64)	(92,318.06)	(100,700.00)	92%
	(578,450.27)	(8,644,123.79)	(9,191,706.00)	94%
Expenses				
Salaries, wages and benefits	288,626.47	2,279,824.12	3,487,360.00	65%
Contracted and general services	100,117.52	1,344,870.88	1,911,475.00	70%
Materials, goods, supplies, and utilities	119,861.12	1,084,323.49	1,708,565.00	63% 5
Bank charges and short-term interest	88.90	666.34	1,200.00	56%
Interest on long-term debt	-	89,444.50	175,745.00	51%
Other expenditures	590.00	60,139.70	43,670.00	138% 6
Transfers to organizations and others	2,293.34	275,695.24	379,493.00	73%
Amortization	-	11,295.00	1,971,222.00	1%
	511,577.35	5,146,259.27	9,678,730.00	53%
Net Income	(66,872.92)	(3,497,864.52)	487,024.00	
Other				
Transfers to/from reserves	(10,000.00)	87,378.61	(126,210.00)	-69%
Government transfers for capital	-	(26,775.00)	(2,347,705.00)	1%
Other external funding for capital	-	(99,575.75)	(65,000.00)	153% 5
Capital expenditures	34,594.32	1,217,432.69	3,727,705.00	33% 6
Debt Principal Repayment	-	146,130.90	295,408.00	49%
Amortization addback	-	-	(1,971,222.00)	0%
	(42,278.60)	(2,173,273.07)	-	

Notes

- 1** The 2025 Property Tax Notices issued on May 14, 2025. Two quarterly payments of the School Requisition has been paid as well as the Seniors Lodge requisition, both of which are recorded here, these expenses are offset by the taxes levied.

- 2** Government transfers identified in this line include operating related funding such as the LGFF Operating Grant (\$72,800) which has been received, FCSS provincial funding of which 3 of the 4 quarterly payments have been received. The balance of the SILP Grant and the NRED Grant for the website which has been approved, however funds have not yet been received.

- 3** The penalties and costs received in this line item include both the tax and utility penalties, levied per their related bylaws. As well as accounts receivable penalties and provincial fines.

- 4** Franchise Fee payments from January to August have been received as follows: ATCO - \$130,971.64 and FORTIS - \$157,276.10.

- 5** This line item includes costs for all departments related to utilities including streetlights, materials and supplies such as computer software/hardware, fuel, vehicle, equipment and machine parts, water and wastewater chemicals and supplies for the aquatic centre, arena and museum. Additional expenses will be applied here as chemical is purchases and we move into the winter months requiring more use of both power and heat.

- 6** Other expenditures noted here include the public relations/events funds, the taxi token program, physician recruitment and other tax related cancellations. Some of tax cancellations include the discount of 1.25% for early payment of taxes, the volunteer firefighter tax incentive, and the new development tax incentive. While there is budget identified for the annual tax discounts/cancellations the development incentive was new as of 2025 and some funds will be incorporated into the 2026 budget to offset this moving forward.



Town of Claresholm
Schedule 1: Common and equipment pool function by object
August 31, 2025

	AUGUST	2025 YTD	2025 FINAL BUDGET	% of Budget
Revenue - Common equipment pool				
User fees and sales of goods	-	(9,493.52)	(3,500.00)	271.2% 1
	-	(9,493.52)	(3,500.00)	271.2%
Expenses - Common and equipment pool				
Salaries, wages and benefits	19,750.10	194,965.65	272,360.00	71.6% 2
Contracted and general services	13,708.44	82,905.02	126,296.00	65.6% 3
Materials, goods, supplies, and utilities	16,043.18	127,343.15	239,586.00	53.2% 4
	49,501.72	405,213.82	638,242.00	63.5%
Internal Transfers				
Internal transfers	-	(0.00)	-	
Net Income	49,501.72	395,720.30	634,742.00	62.3%

Notes

- 1** The revenues earned within this department are for equipment rental plus labour and the sale of goods and materials such as scrap metal.
- 2** Salaries, wages and benefits are well within the budget and anticipated costs for this time of year and will be fully utilized over the next quarter.
- 3** Contracted and general services are slightly under for this time year, however fall/winter maintenance activities and related contracted costs will be picking up over the next month or so. This budget also includes equipment insurance which has been paid in full for the year.
- 4** Similar to line 3, the materials, goods, supplies and utilities budget does appear to be slightly under budget for this time of year. However, as mentioned above as the department moves into the fall/winter season additional materials and supplies will be required, specifically related to equipment parts/repairs as summer equipment gets winterized and other equipment is prepped for the colder months.
- 5** These expenditures are related to items/supplies purchased for events and meetings.



Town of Claresholm
Schedule 2: Roads, streets, walks and lighting function by object
August 31, 2025

	AUGUST	2025 YTD	2025 FINAL BUDGET	% of Budget Total
Revenue - Roads, streets, walks, lighting				
Other	(816.00)	(8,616.00)	(11,500.00)	#DIV/0! 1
	<u>(816.00)</u>	<u>(8,616.00)</u>	<u>(11,500.00)</u>	75%
Expenses - Roads, streets, walks and lighting				
Salaries, wages and benefits	18,304.93	138,930.37	212,095.00	66% 2
Contracted and general services	-	840.20	154,100.00	1% 3
Materials, goods, supplies, and utilities	30,153.11	210,778.76	338,200.00	62% 4
	<u>48,458.04</u>	<u>350,549.33</u>	<u>704,395.00</u>	50%
Internal Transfers				#DIV/0!
Internal transfers	-	-	-	#DIV/0!
Net Income	<u>47,642.04</u>	<u>341,933.33</u>	<u>692,895.00</u>	49%

Notes

- 1** Revenues for this department are primarily related to the sale of crushed asphalt and some contracted street sweeping.
- 2** Similar to the Common Equipment this budget is for salaries, wages and benefits utilized within the department. While it is slightly below budget, the costs will be utilized over the next quarter.
- 3** This line item is specific to sidewalk and street repair. As of August 31st, the work was contracted out and in progress. The project will be invoiced upon completion of the work in the upcoming month and will be fully utilized.
- 4** Materials good, supplies and utilities covers all of the street lighting utility costs, as well as materials for streets, lanes and boulevards. This budget will see more costs associated with it as materials are purchased for the winter season.