



**Town of Claresholm**  
**Income Statement by Function**  
**November 30, 2025**

Revenue		NOVEMBER	2025 YTD	2025 FINAL BUDGET	YTD % of Budget
1-00	Tax and requisition revenue	(42,108.54)	(5,330,470.98)	(4,897,777.00)	109% <b>1</b>
1-12	General administration revenue	(2,861.51)	(220,811.77)	(177,863.00)	124%
1-21	Police	-	(1,674.00)	(4,000.00)	42%
1-23	Fire	(3,750.00)	(24,777.62)	(34,000.00)	73%
1-26	Bylaw enforcement	(295.00)	(16,484.30)	(14,000.00)	118%
1-31	Common equipment pool	-	(21,110.78)	(3,500.00)	603%
1-32	Roads, streets, walks, lighting	-	(11,700.00)	(11,500.00)	102%
1-41	Water supply and distribution	(64,093.90)	(1,507,091.42)	(1,865,920.00)	81% <b>Sch 1</b>
1-42	Wastewater treatment and disposal	(19,976.01)	(544,240.94)	(647,014.00)	84% <b>Sch 2</b>
1-43	Garbage Collection	(20,614.01)	(417,838.76)	(499,915.00)	84% <b>2</b>
1-44	Recycling	(10,155.52)	(138,667.76)	(215,200.00)	64% <b>3</b>
1-51	FCSS	(9,275.00)	(294,806.13)	(252,208.00)	117%
1-56	Cemetery	(1,225.00)	(29,477.04)	(23,480.00)	126%
1-57	Physician recruitment	-	(1,000.00)	-	#DIV/0!
1-61	Economic development	-	(64,343.76)	(50,885.00)	126%
1-66	Land use planning, zoning and development	(10,196.92)	(49,281.37)	(88,100.00)	56%
1-72	Parks and recreation	(16,049.00)	(395,999.99)	(391,844.00)	101% <b>4</b>
1-74	Culture - libraries and museum	(33.10)	(14,331.65)	(14,500.00)	99%
		<b>(200,633.51)</b>	<b>(9,084,108.27)</b>	<b>(9,191,706.00)</b>	<b>99% <b>5</b></b>
Expenses					
23.01	Legislative	2,472.30	96,597.68	150,059.00	64%
23.02	Administration	86,924.72	1,496,936.59	1,675,531.00	89%
23.03.01	Police	-	215,923.00	214,056.00	101%
23.03.02	Fire	8,937.32	188,660.86	290,290.00	65%
23.03.05	Bylaw enforcement	1,222.33	22,189.34	112,955.00	20%
23.04.01	Common and equipment pool	39,481.96	531,511.05	638,242.00	83%
23.04.02	Roads, streets, walks and lighting	49,402.04	629,299.41	704,395.00	89%
23.04.05	Storm sewers and drainage	368.10	34,579.25	16,230.00	213%
23.05.01	Water supply and distribution	78,169.92	968,545.86	1,212,439.00	80% <b>Sch 1</b>
23.05.02	Wastewater treatment and disposal	9,162.48	105,949.70	147,463.00	72% <b>Sch 2</b>
23.05.03	Garbage Collection	24,031.81	290,008.78	310,318.00	93% <b>2</b>
23.05.04	Recycling	11,340.58	137,650.55	160,000.00	86% <b>3</b>
23.06.01	FCSS	19,586.59	322,025.57	295,500.00	109%
23.06.02	Daycare	6,249.98	22,916.67	25,000.00	92%
23.06.03	Cemetery	204.42	24,194.34	29,485.00	82%
23.06.04	Physician recruitment	-	2,200.00	3,000.00	73%
23.07.01	Economic development	8,338.17	187,335.23	182,430.00	103%
23.07.02	Agriculture - weed and pest control	-	12,147.16	19,380.00	63%
23.07.03	Land use planning, zoning and development	15,900.30	204,309.46	234,383.00	87%
23.08.02	Parks and recreation	66,833.72	1,050,175.84	887,264.00	118% <b>4</b>
23.08.03	Culture - libraries and museum	7,263.58	343,393.12	399,088.00	86%
23.AMORT	Amortization	-	-	1,971,222.00	0%
		<b>435,890.32</b>	<b>6,886,549.46</b>	<b>9,678,730.00</b>	<b>71% <b>5</b></b>
Internal Transfers					
21.26	Internal transfers	0.00	(0.00)	-	
<b>Net Income</b>		<b>235,256.81</b>	<b>(2,197,558.81)</b>	<b>487,024.00</b>	

**Notes:**

- 1** This line item includes taxes levied, tax penalties and requisitions collected and paid to date, and investment interest earned. Taxes were levied on May 14th and less preauthorized TIPP accounts the Town collected approximately 96% of the 2025 taxes levied. A 14% penalty was applied to the outstanding current balances for a total of \$35,974.67 in July, the next tax penalty will be applied on January 1st. Three of the four quarterly Alberta School Requisition payments have been made (\$1,251,936.45) with the final 2025 payment due December 31st. The Seniors Lodge Requisition was been paid in full in June (\$210,293). Total interest earned from investments and banking accounts to date is \$344,165 and Franchise Fees received to date totals \$362,967.17.
- 2** Garbage revenues are on target with the anticipated budget, with a final 2025 commercial and residential bill to still be issued. Garbage related expenditures include salaries, equipment maintenance, fuel, regional landfill contract fees and tippage. Tippage costs to date are expected to be slightly over budget by the end of the year, but overall costs to date are in good position.
- 3** Recycling revenues appear well below the budget, however this is due to Circular Materials taking over residential recycling which was put in place following the 2025 budget approval. Following Circular Materials stepping in Council cancelled residential recycling fees as there is no longer a cost to the Town. Commercial recycling is still contracted out by the Town and those fees still apply. The same applies to the expenditures related to the residential and commercial recycling. However, Administration has noted that commercial recycling costs have increased and the Town will need to consider some commercial recycling fee increases for 2026. Administration will bring forward options to Council in the new year.
- 4** Parks and recreation revenues are in a good position for this time of year with some additional revenues anticipated from arena rentals. The final campground revenues earned for the year are \$83,602, approximately \$3,600 over the anticipated budget. Aquatic revenues are also above budget by approximately \$31,000. While the revenues are higher than budgeted, recreation expenditures are also up, therefore these additional revenues will help to offset expense overages. A portion of the expense overage is related to salaries and benefits as well as some material and supply costs, the 2026 budget has been adjusted where applicable.
- 5** As we move into the month of the year, we will see some further revenue increases as final billings for utilities and user services are received. The final Provincial School Requisition will reduce the tax and requisition revenue total as those funds are collected and disbursed by the Town on behalf of the province. While there are still further transactions and year end related entries such as transfers to and from reserves, amortization entry and final operational costs to be account for, administration feels the overall budget will be in a good position. Upon completion of the year end, Administration will present council with any surpluses or deficits and related transfers. The audited financials will be presented to Council by the Auditors in April.



**Town of Claresholm**  
**Income Statement by Object**  
**November 30, 2025**

					YTD % of
Revenue		NOVEMBER	2025 YTD	2025 FINAL BUDGET	Budget
21.01	Net municipal taxes	0.02	(4,531,716.11)	(4,117,177.00)	110%
21.01.03	Special assessments	-	(3,289.54)	(3,290.00)	100%
21.02	User fees and sales of goods	(119,745.67)	(2,953,932.05)	(3,434,143.00)	86% <b>1</b>
21.03	Government transfers for operating	(4,195.00)	(267,543.84)	(257,208.00)	104%
21.04	Investment income	(6,990.61)	(344,164.67)	(280,000.00)	123%
21.05	Penalties and costs of taxes	(584.98)	(81,871.35)	(83,600.00)	98%
21.07	Licenses and permits	(10,586.92)	(82,406.37)	(119,700.00)	69% <b>2</b>
21.03.05	Other local government transfers	(9,000.00)	(218,446.67)	(227,985.00)	96%
21.09	Franchise and concession contracts	(30,922.95)	(380,612.53)	(405,000.00)	94% <b>3</b>
21.10	Rental	(13,969.84)	(104,195.97)	(162,903.00)	64% <b>4</b>
21.11	Other	(4,637.56)	(115,929.17)	(100,700.00)	115%
		<u>(200,633.51)</u>	<u>(9,084,108.27)</u>	<u>(9,191,706.00)</u>	<u>99%</u>
<b>Expenses</b>					
2-01	Salaries, wages and benefits	244,577.66	3,197,780.58	3,487,360.00	92%
2-02	Contracted and general services	60,383.11	1,726,444.76	1,911,475.00	90%
2-03	Materials, goods, supplies, and utilities	122,368.89	1,458,391.30	1,708,565.00	85% <b>5</b>
2-04	Bank charges and short-term interest	73.68	908.37	1,200.00	76%
2-05	Interest on long-term debt	-	89,444.50	175,745.00	51% <b>6</b>
2-06	Other expenditures	625.90	62,025.58	43,670.00	142% <b>7</b>
2-08	Transfers to organizations and others	7,861.08	351,554.37	379,493.00	93%
2-11	Amortization	-	11,295.00	1,971,222.00	1%
		<u>435,890.32</u>	<u>6,897,844.46</u>	<u>9,678,730.00</u>	<u>71%</u>
<b>Net Income</b>		<b><u>235,256.81</u></b>	<b><u>(2,186,263.81)</u></b>	<b><u>487,024.00</u></b>	
<b>Other</b>					
Trans	Transfers to/from reserves	-	87,378.61	(126,210.00)	-69%
21.23	Government transfers for capital	(61,000.00)	(87,775.00)	(2,347,705.00)	4%
21.27	Other external funding for capital	-	(99,575.75)	(65,000.00)	153%
Cap-E	Capital expenditures	258,684.01	2,067,748.78	3,727,705.00	55%
Debt-R	Debt Principal Repayment	-	146,130.90	295,408.00	49%
Amort	Amortization addback	-	-	(1,971,222.00)	0%
		<u>159,974.82</u>	<u>(345,322.27)</u>	<u>-</u>	

**Notes**

- 1** This revenue source, includes all funds received through user fees (cemetery fees, campground fees, property cleanup) the sales of goods and services (museum gift shop, tax certificates, etc.) and includes utility billing (water, sewer, garbage and recycling). Due to the water meter change outs, the November commercial utility billing has been delayed and the final 2025 bills are anticipated to go out in early January, but will be recorded in the 2025 year.
- 2** The license and permit revenues are earned through business and animal license fees and development and building permits. The 2025 building and permit fees received to date are under budget. This particular revenue source is unpredictable as it varies depending upon building and development activity. While some permit applications may still come in prior to the end of the year, it is anticipated that these revenues will be below budget.
- 3** Franchise Fee payments from January to October from FORTIS - \$219,297.86 and January to November from ATCO - \$161,314.67. Based on the fees received to date, upon receipt of the final payments this revenue item should be slightly above budget.
- 4** Rental fees includes all facility building rentals per the rental agreements as well as arena and pool rentals. Upon receipt of the rental revenues for December and an annual facility rental payment due in December, these revenues will be closer to budget but are expected to be slightly under.
- 5** This line item includes costs for all departments related to utilities including streetlights, materials and supplies such as computer software/hardware, fuel, vehicle, equipment and machine parts, water and wastewater chemicals and supplies for the aquatic centre, arena and museum. Based on the average costs incurred to date, it is projected that this object category will be within budget at the end of the year.
- 6** While the debenture payment expenditures appear low, each of the outstanding debt payments are made bi-annually, therefore the final debt payments will be made in December and will be fully accounted for.
- 7** Other expenditures noted here include the public relations/events funds, the taxi token program, physician recruitment and other tax related cancellations. Some of tax cancellations include the discount of 1.25% for early payment of taxes, the volunteer firefighter tax incentive, and the new development tax incentive. While there is budget identified for the annual tax discounts/cancellations the development incentive was new as of 2025.



**Town of Claresholm**  
**Schedule 1: Water supply and distribution function by object**  
**November 30, 2025**

	<b>NOVEMBER</b>	<b>2025 YTD</b>	<b>2025 FINAL BUDGET</b>	<b>% of Budget</b>
<b>Revenue - Water supply and distribution</b>				
User fees and sales of goods	(63,688.92)	(1,496,691.74)	(1,853,920.00)	80.7%
Penalties and costs of taxes	(404.98)	(10,399.68)	(12,000.00)	0.6%
	<u>(64,093.90)</u>	<u>(1,507,091.42)</u>	<u>(1,865,920.00)</u>	<u>81.3%</u> <b>1</b>
<b>Expenses - Water supply and distribution</b>				
Salaries, wages and benefits	34,578.78	360,786.21	465,140.00	77.6% <b>2</b>
Contracted and general services	1,753.40	45,500.42	58,344.00	78.0% <b>3</b>
Materials, goods, supplies, and utilities	41,837.74	508,501.37	583,815.00	87.1% <b>4</b>
Interest on long-term debt	-	53,757.86	105,140.00	51.1% <b>5</b>
	<u>78,169.92</u>	<u>968,545.86</u>	<u>1,212,439.00</u>	<u>79.9%</u>
<b>Net Income</b>	<u><b>14,076.02</b></u>	<u><b>(538,545.56)</b></u>	<u><b>(653,481.00)</b></u>	<u><b>82.4%</b></u> <b>6</b>

**Notes**

- 1** While overall revenues appear low for the end of November, the Utility billing has been delayed due the water meter change out, therefore the November commercial billing will be included with the final December billing. The residential utility bills will also be completed at the end of the year, bringing the revenues much closer to budget.
- 2** Salaries, wages and benefits remain within the budget and it is anticipated to be close to fully utilized with final 2025 payroll entries.
- 3** Contracted and general services are below budget as of the end of September, some additional costs may be incurred over the next month, however this line item is anticipated to be within budget.
- 4** Materials, goods and supplies such as chemicals and utilities are captured within this budget line. It is projected that this budget will also be in line by the end of the year as final utility payments for power and natural gas are made and any further chemical orders and materials or supplies related items are purchased.
- 5** The second of the bi-annual debt payments will be made in December, fully accounting for this budget.
- 6** While this summary does not include any transfers to or from reserves, the Water supply and Distribution department is managed on a cost recovery basis, therefore any surplus or deficit in the department will have a transfer to or from the capital reserve to net the operations to zero. All surplus funds from this department are designated to the water and sewer capital reserve for related capital infrastructure replacement.



**Town of Claresholm**  
**Schedule 2: Wastewater treatment and disposal function by object**  
**November 30, 2025**

	NOVEMBER	2025 YTD	2025 FINAL BUDGET	% of Budget Total
<b>Revenue - Wastewater treatment and disposal</b>				
Special assessments	-	(3,289.54)	(3,290.00)	100%
User fees and sales of goods	(19,976.01)	(540,951.40)	(643,724.00)	84%
	<u>(19,976.01)</u>	<u>(544,240.94)</u>	<u>(647,014.00)</u>	<u>84%</u> <b>1</b>
<b>Expenses - Wastewater treatment and disposal</b>				
Salaries, wages and benefits	3,012.78	61,686.05	75,840.00	81% <b>2</b>
Contracted and general services	-	11,601.21	32,000.00	36% <b>3</b>
Materials, goods, supplies, and utilities	6,149.70	30,039.69	34,688.00	87% <b>4</b>
Interest on long-term debt	-	2,622.75	4,935.00	53% <b>5</b>
	<u>9,162.48</u>	<u>105,949.70</u>	<u>147,463.00</u>	<u>72%</u> <b>6</b>
Internal Transfers				0%
Internal transfers	-	-	-	0%
<b>Net Income</b>	<u><b>(10,813.53)</b></u>	<u><b>(438,291.24)</b></u>	<u><b>(499,551.00)</b></u>	<u><b>88%</b></u>

**Notes**

- 1** As with the water revenue note, overall revenues appear low for the end of November, due to the billing delays from the water meter change out. Final billing in December will take place bringing the actual revenues more in line with the budget.
- 2** Salaries, wages and benefits remain within the budget and it is anticipated to be close to fully utilized with final 2025 payroll entries.
- 3** Wastewater related contracted and general serves are well under budget as required services have been minimal to date. Primary contracted services in this department are related to lagoon maintenance. This budget may remain under if no further maintenance is required.
- 4** Materials good, supplies and utilities are close to budget and are anticipated to be within budget at the end of year.
- 5** The second of the bi-annual debt payments will be made in December, fully accounting for this budget.
- 6** As with the water department summary, transfers to or from reserves have not been included however, the Wastewater department is also managed on a cost recovery basis, and any surpluses or deficits in the department will be transferred to or from the capital reserve to net the operations to zero. All surplus funds from this department are designated to the water and sewer capital reserve for related capital infrastructure replacement.

## CAPITAL PROJECT STATUS UPDATE



CAPITAL PROJECT	APPROVED BUDGET	ACTUAL TO DATE	FUNDING SOURCES	PROJECT STATUS
<b>2025 BUDGETED PROJECTS</b>				
Back-hoe Replacement with attachments & trailer	\$215,000	\$206,116	Grant Funds	Excavator and attachments purchased and in operation, trailer received in October.
Bobcat Replacement	\$70,000	\$63,370	Trade In Value & Taxes	<b>Project Complete. Purchase amount \$63,370 (Trade In Value \$54,800, Town Portion \$8,570).</b>
Pine Place Shallow Utilities	\$130,000	-	Reserve Funds	Installation of shallow utilities have been completed and Certificate of Completion has been signed, waiting on invoice.
4th St Harvest Sq to 59th - Watermain & Pavement Replacement	\$700,000	740,540	Grant and Reserve Funds	Tender award of \$823,061 has been approved by Council. Additional project costs will be funded from the utility reserve as 43rd Ave. 2025 capital will be carried forward due to AB Transportation approvals. <b>Project is complete, just waiting on final decencies prior to releasing holdbacks.</b>
43rd Ave W Sewer Main Replacement	\$590,000	19,119	Grant and Reserve Funds	Engineering and design for project has begun. Project cost will be revisited with 2026 budget due to AB Transportation permitting and approval requirements.
43rd Ave (HWY 520) Water Looping between 3rd St W & HWY 2	\$550,000	19,119	Grant and Reserve Funds	Engineering and design for project has begun. Project cost will be revisited with 2026 budget due to AB Transportation permitting and approval requirements.
Replace Watermains leaving Water Treatment Plant (WTP)	\$520,000	-	Grant and Reserve Funds	Grant application denied, will bring forward to 2026 and reapply for funding.
Centennial Park Playground Replacement	\$175,000	\$201,900	Grant Funds	<b>Project Completed. One grant was denied, administration will bring forward options to fund budget overage.</b>
Moffat Park Upgrades (Backstop, fencing and dugout)	\$100,000	31,997	Grant Funds	CFEP Grant received, project Partially complete, shale and fencing to be completed in spring 2026.
Community Centre Accessibility Renovation	\$497,705	\$478,661	Grant Funds	<b>Project Complete. Small budget overage will be covered through grant.</b>
Move or demolish (site cleanup) Mackin Hall	\$60,000	-	Reserve Funds	Interested party is waiting for MD permit approvals to move the building.
Cemetery Shed Replacement	\$10,000	\$5,626	Reserve Funds	<b>Project Complete. Under budget due to Town crew demo of old shed and site prep. Shed replacement was a prefab unit.</b>
Museum Roof Replacement	\$80,000	-	Grant Funds	Project has been delayed due to contractor schedule and weather.
Arena Roof Repairs	\$30,000	\$27,665	Reserve Funds	<b>Project Complete.</b>
<b>2025 CAPITAL ADDITIONS APPROVED BY COUNCIL MOTION</b>				
Variable Frequency Drive Replacement at Water Treatment Plant	\$380,400	-	Reserve Funds	VFD's have been ordered, project to start in December, completion anticipated for end of year.
Water Meter Replacement Program	\$1,096,193	20,929	Reserve Funds	Meter change outs started in November, anticipated completion date of Dec.19,25.
Arena Solar Project	\$473,575	\$20,000	Grant & Other Funds TBD	Town received Grant approval of 30% of project cost, with additional 10% funding for first time grant application. Structural roof work in anticipation of panel instal has been completed, with installation of solar panels to be completed as weather permits.
<b>TOTAL</b>	<b>\$5,677,873</b>	<b>\$1,835,040</b>		

For more details on Capital Projects and the 2025 Approved budget visit the Town of Claresholm website.