



Claresholm

Where **Community** Takes Root

2026 Interim Budget Document

2026 – 2029 Operating & 2026-2031 Capital Plans

December 8, 2025

Abe Tinney
CAO

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Mayor

2026 Interim Budget Introduction

The 2026 Interim Budget reflects Claresholm Town Council's ongoing commitment to the priorities outlined in the 2022–2026 Strategic Plan. Guided by our Vision—to be the community of choice, leading to a thriving and diverse Claresholm—and our Mission—to offer quality family living and encourage economic prosperity through innovative and progressive thinking—this budget builds on previous efforts to position the Town for sustainable growth and resilience.

This financial plan is a roadmap for the year ahead, informed by current economic indicators, and strategic objectives. While external factors such as inflation, interest rates, and provincial funding remain uncertain (as highlighted below), Administration does its best to mitigate risk through evidence-based planning, conservative fiscal strategies, and proactive resource management.

- **Inflation** – Inflation pressures remain significant: In Alberta, the year-over-year change in the Consumer Price Index (CPI) was reported at 1.8% (as of latest October data), indicating a persistent cost pressure on municipal operations and inputs. (Economic Dashboard Alberta) On a national level, inflation (CPI) continues to moderate, with the 12-month change being 2.2% as of October 2025. (Statistics Canada).
 - Inflation rates of 2% were applied within the budget were required.
- **Interest Rates** – The “Canda Dollar Today, The Economic Forecast Agency”, has predicted that the Bank of Canada's interest rate will start at 2.50% in January 2026, with minor fluctuations expected throughout the year of between 2.25% to 2.75%. (<https://cadtod.com/boc-rate>).
 - As the projected rate fluctuates between 0.25 in either direction, the 2026 budget remains conservative on its estimate of investment interest earnings.
- **Provincial Capital Funding** - Over the past 15 years, funding from the provincial government to municipalities has dropped dramatically: municipalities received roughly \$635 per person in 2009; by 2023 that had fallen to about \$327 per person. This decline in provincial funding means municipalities must increasingly rely on their local tax base (property taxes, user fees) to sustain services and capital needs. (Alberta Municipalities).

The 2026 Interim Budget prioritizes essential services, infrastructure renewal, and community development initiatives that strengthen Claresholm's long-term viability. It reflects Council's dedication to maintaining financial stability while investing in projects that enhance quality of life, support economic diversification, and prepare for future growth. The following sections outline key initiatives, funding sources, and capital projects that demonstrate this commitment.

In addition to the above budget considerations mentioned, within the 2026 Interim Budget there are several new initiatives and/or changes that continue to align with the Town's Vision and Mission. Some of those include the following:

- **Transition to a Peace Officer Program** – In 2025, Council a Peace Officer Program. This change in service level, initiated by rate payer concerns, has been included in the 2026 budget. This program has an overall increase in expenses of \$45,930 over the 2025 approved budget, some of which will be offset by anticipated revenues that will be earned through fines.
- **Municipal Intern Application** – The Town has applied for the Provincial Municipal Intern Program. While funding approval is pending, both the position and the associated grant revenue have been included in the interim budget to allow for future planning. The internship is an 18-month program that allows participants to work under the mentorship of a senior municipal professionals to develop a broad understanding of municipal government and develop skills and competencies in administration, finance or land use planning ([Municipal Internship Program | Alberta.ca](#)).
- **Arena Solar Project** – The Town of Claresholm has invested in solar panels to be installed on the arena roof to help offset energy costs. The initial investment has been funded through grants and a 10-year debenture. The debenture payments (\$32,332) have been added to the budget. Due to the installation of the solar panels, the Town will see operational cost savings and is expected to recover capital investment costs within 6-7 years. Our rink will be less expensive to operate, and savings could be passed back to our residents, reinvested into the arena, or reallocated to other services.
- **Reserve Transfer Increases** – Increases to reserve transfers of \$48,000 (outside of water, sewer and garbage which are user pay transfers) were included in the budget. These increases will aid in future facility and equipment costs and eliminate the need to rely solely on provincial grant funds, which are decreasing beyond our control. This is a sustainability decision that allows the Town to pay for more of its equipment and facility maintenance through its own revenue sources, and to allocate a greater portion of its provincial grant funds to larger infrastructure projects.
- **Staffing** – Based on the Town’s contract agreement with CUPE Local 3023, a 2.5% wage increase was included in the budget to account for cost-of-living adjustments (COLA). These increases were also applied to non-union staff. Investing in staff and their expertise of the various services and areas the Town manages is vital in maintaining efficient and effective operations.
- **Revenue Increases** – While the Town has addressed cost increases within the budget, it has also implemented some budget efficiencies to offset some of the increases, while still preserving essential services such as:
 - Franchise fee increases (Fortis Alberta and ATCO)
 - Additional revenue from Peace Officer fines (offsetting the overall department costs-net increase has been noted above)
 - User fee adjustments were required (recreation, etc.)
 - Operational savings of approximately \$75,000 from reviewing utility contracts, energy usage, supply budgets, and operational requirements.

Future Viability of Town Services

As stated in the Municipal Government Act (MGA), all municipalities in Alberta are required to annually submit audited financial statements and other relevant information to Municipal Affairs, a provincial government

ministry. Municipal Affairs compiles, analyzes, and assesses this data against various performance indicators, each with an established benchmark. If a municipality fails to meet one or more of these benchmarks, it is flagged. A municipality can be flagged for any or all of the 13 indicators, and the severity and consistency of these failures may result in a municipal review or even intervention.

The Town of Claresholm consistently meets or exceeds all of these benchmarks, except for one: infrastructure age. This is measured by the amortized book value of tangible capital assets relative to their original cost. The Town's lower rating for infrastructure age is primarily due to limited community growth, but also reflects the deferred maintenance of aging infrastructure, which may be at risk of failure. This challenge stems largely from insufficient funding to replace or maintain these assets.

In 2018, Council restructured water and sewer utility fees to better fund future infrastructure needs, shifting away from relying almost entirely on provincial grants or debt—a model that was no longer sustainable as funding stalled and costs increased. Although this change has strengthened the Town's water and sewer capital reserve, several major projects still depend on external grant funding. The Town also receives annual matched capital recreation funding through its Intermunicipal Collaboration Framework (ICF) agreement with the MD, helping support major repairs, upgrades, and new recreation infrastructure.

While these steps are working towards funding stability, Council recognizes that many areas of the Town's capital infrastructure remain unfunded under the current budget and fee structures. Limited reserves and competitive grant programs further add to the challenge. Key areas of concern include underground water and sewer mains, streets and sidewalks, and recreation and cultural facilities. To begin addressing these gaps, the current Council has committed to steadily increasing reserve transfers to support future capital needs. These actions reflect their commitment to long-term sustainability. Though further discussions and decisions will still be necessary to ensure the Town can maintain its ongoing infrastructure responsibilities.

The pressure on municipal budgets is not a matter of overspending, it reflects a structural shift: rising costs (inflation), increasing responsibilities, and shrinking provincial transfers. As highlighted by Alberta Municipalities, municipalities across Alberta face a "snowballing burden" that leaves Council's with limited options: "cut services or raise taxes."

Without modest increases in municipal revenue (via taxes and/or fees), the Town risks deferring maintenance, implementing service reductions and/or delaying infrastructure replacement, which in the long run could lead to higher cost burdens or service gaps.

Overall Impact

In 2025, Council approved a 6.16% increase in tax support, at this time the proposed 2026 budget includes an anticipated 7.109% increase. Much of this increase is driven by changes in net salaries and benefits, a new debenture payment amount, and increases to reserve transfers. While an increase is necessary, Administration is aware that Council remains mindful of the economic pressures faced by residents and businesses in Claresholm. However, the Town is also facing some of the same inflationary influences in addition to its operational requirements, and capital needs, resulting in the proposed budget increase.

INTERIM
OPERATING
BUDGET

2026 Budget Summary

Summary by Object (excludes Amortization)	2026	2025
Operating Revenue		
Property taxes net of requisitions	4,413,169	4,120,467
User fees and sales of goods	3,468,413	3,467,143
Operating grant funding	473,206	485,193
Investment income	280,000	280,000
Penalties and costs of taxes	124,600	83,600
Licenses and permits	119,700	119,700
Franchise fees	510,000	405,000
Rental	149,915	166,403
Other	60,104	64,200
Reserve funds to be used for operations	10,250	82,125
Total Operating Revenue	9,609,357	9,273,831
Operating Expenses		
Salaries, wages & benefits	(3,681,725)	(3,487,360)
Contracted & general services	(1,803,765)	(1,820,975)
Materials, goods, supplies & utilities	(1,673,697)	(1,749,065)
Bank charges and short-term interest	(1,200)	(1,200)
Interest on long-term debt	(171,792)	(175,745)
Other expenditures	(44,359)	(43,670)
Transfers to other organizations	(432,009)	(429,493)
Debt principal repayment	(331,693)	(295,408)
Transfers to reserves for future purposes	(1,464,117)	(1,265,915)
Total Operating Expenses	(9,604,357)	(9,268,831)
Capital		
Capital grant funding	2,351,590	2,347,705
Other capital funding	-	5,000
Reserve funds to be used for capital	1,636,079	1,310,000
Proceeds from disposal of capital assets	-	60,000
Debt funding	500,000	-
Capital expenditures	(4,492,669)	(3,727,705)
Net Capital	(5,000)	(5,000)
Balanced Budget	-	-

Operational Plan: 2026-2029

Municipal Taxes

	2026 Budget	2027 Plan	2028 Plan	2029 Plan
Property Taxes	6,378,967	6,690,720	6,882,822	6,941,618
Less Requisitions	(1,969,088)	(2,062,154)	(2,159,696)	(2,165,356)
Net property tax revenue for municipal purposes	4,409,879	4,628,566	4,723,126	4,776,262

Council

	2026 Budget	2027 Plan	2028 Plan	2029 Plan
Salaries, wages & benefits	(115,410)	(118,300)	(121,260)	(124,295)
Contracted & general services	(25,000)	(25,000)	(25,000)	(25,000)
Materials, goods, supplies & utilities	(10,248)	(1,273)	(1,273)	(1,273)
Transfers to reserves	(5,000)	(5,000)	(5,000)	(5,000)
Net tax cost	(155,658)	(149,573)	(152,533)	(155,568)

Administrative & General

	2026 Budget	2027 Plan	2028 Plan	2029 Plan
User fees and sales of goods	6,500	6,500	6,500	6,500
Operating grant funding	98,500	118,000	77,000	77,000
Investment income	280,000	250,000	250,000	250,000
Penalties and costs of taxes	71,600	71,600	71,600	71,600
Licenses and permits	25,700	25,700	25,700	25,700
Franchise fees	510,000	515,000	519,000	523,000
Rental	48,637	49,123	49,123	49,123
Other	47,604	47,812	47,812	47,812
Internal charges to other departments	112,567	114,439	114,439	114,439
Transfers from reserves	6,000	-	-	-
Subtotal	1,207,108	1,198,174	1,161,174	1,165,174
Salaries, wages & benefits	(767,710)	(824,930)	(765,615)	(784,760)
Contracted & general services	(522,327)	(529,340)	(524,190)	(529,490)
Materials, goods, supplies & utilities	(126,563)	(131,197)	(131,197)	(131,197)
Bank charges and short-term interest	(1,200)	(1,200)	(1,200)	(1,200)
Interest on long-term debt	(63,810)	(61,902)	(59,944)	(57,932)
Other expenditures	(40,859)	(41,566)	(41,566)	(41,566)
Transfers to other organizations	(124,009)	(124,402)	(124,402)	(124,402)
Transfers to reserves	(90,000)	(90,000)	(90,000)	(90,000)
Debt principal repayment	(71,860)	(73,768)	(75,727)	(77,738)
Internal charges from other departments	(31,987)	(42,921)	(49,661)	(55,983)
Subtotal	(1,840,325)	(1,921,226)	(1,863,502)	(1,894,268)
Net tax cost	(633,217)	(723,052)	(702,328)	(729,094)

Operational Plan: 2026-2029

Policing

	2026 Budget	2027 Plan	2028 Plan	2029 Plan
Contracted & general services	(221,321)	(226,854)	(232,525)	(238,338)
Net tax cost	(221,321)	(226,854)	(232,525)	(238,338)

Fire Department

	2026 Budget	2027 Plan	2028 Plan	2029 Plan
User fees and sales of goods	25,000	25,000	25,000	25,000
Operating grant funding	9,000	9,000	9,000	9,000
Transfers from reserves	-	-	-	-
Subtotal	34,000	34,000	34,000	34,000
Salaries, wages & benefits	(159,440)	(163,430)	(167,520)	(171,715)
Contracted & general services	(27,450)	(27,450)	(27,450)	(27,450)
Materials, goods, supplies & utilities	(49,900)	(54,025)	(54,605)	(54,605)
Interest on long-term debt	-	(20,183)	(19,500)	(18,690)
Transfers to reserves	(10,000)	(10,000)	(10,000)	(10,000)
Debt principal repayment	-	(16,598)	(17,280)	(17,990)
Internal charges from other departments	(5,412)	(5,520)	(5,520)	(5,520)
Subtotal	(252,202)	(297,206)	(301,875)	(305,970)
Net tax cost	(218,202)	(263,206)	(267,875)	(271,970)

Emergency Management

	2026 Budget	2027 Plan	2028 Plan	2029 Plan
Salaries, wages & benefits	(18,340)	(18,805)	(19,280)	(19,765)
Materials, goods, supplies & utilities	(1,500)	(1,500)	(1,500)	(1,500)
Net tax cost	(19,840)	(20,305)	(20,780)	(21,265)

Operational Plan: 2026-2029

Municipal Enforcement

	2026 Budget	2027 Plan	2028 Plan	2029 Plan
User fees and sales of goods	3,000	3,000	3,000	3,000
Penalties and costs of taxes	41,000	41,000	46,000	46,000
Licenses and permits	9,000	9,000	9,000	9,000
Subtotal	53,000	53,000	58,000	58,000
Salaries, wages & benefits	(109,115)	(111,845)	(114,645)	(117,515)
Contracted & general services	(12,500)	(12,500)	(12,500)	(12,500)
Materials, goods, supplies & utilities	(9,000)	(9,200)	(8,000)	(9,200)
Other expenditures	-	-	-	-
Transfers to reserves	(15,000)	(15,000)	(15,000)	(15,000)
Subtotal	(145,615)	(148,545)	(150,145)	(154,215)
Net tax cost	(92,615)	(95,545)	(92,145)	(96,215)

Common Equipment

	2026 Budget	2027 Plan	2028 Plan	2029 Plan
Rental	3,500	3,500	3,500	3,500
Internal charges to other departments	188,796	191,561	191,561	191,561
Transfers from reserves	-	-	-	-
Subtotal	192,296	195,061	195,061	195,061
Salaries, wages & benefits	(277,725)	(284,685)	(291,810)	(299,120)
Contracted & general services	(127,951)	(129,964)	(130,164)	(130,164)
Materials, goods, supplies & utilities	(241,827)	(252,102)	(253,602)	(253,602)
Internal charges from other departments	(21,218)	(21,855)	(21,855)	(21,855)
Subtotal	(668,721)	(688,606)	(697,431)	(704,741)
Net tax cost	(476,425)	(493,545)	(502,370)	(509,680)

Operational Plan: 2026-2029

Roads, Streets, Walks & Lights

	2026 Budget	2027 Plan	2028 Plan	2029 Plan
User fees and sales of goods	11,500	11,500	11,500	11,500
Subtotal	11,500	11,500	11,500	11,500
Salaries, wages & benefits	(216,840)	(222,275)	(227,840)	(233,550)
Contracted & general services	(163,000)	(168,000)	(172,000)	(177,000)
Materials, goods, supplies & utilities	(343,500)	(348,000)	(352,500)	(354,500)
Transfers to reserves	(40,000)	(45,000)	(50,000)	(55,000)
Internal charges from other departments	(50,615)	(50,615)	(50,615)	(50,615)
Subtotal	(813,955)	(833,890)	(852,955)	(870,665)
Net tax cost	(802,455)	(822,390)	(841,455)	(859,165)

Water Utility

	2026 Budget	2027 Plan	2028 Plan	2029 Plan
User fees and sales of goods	1,932,000	1,979,375	2,027,800	2,082,300
Penalties	12,000	12,000	12,000	12,000
Internal charges to other departments	42,000	43,000	44,000	45,000
Subtotal	1,986,000	2,034,375	2,083,800	2,139,300
Salaries, wages & benefits	(566,255)	(580,430)	(594,955)	(609,845)
Contracted & general services	(74,413)	(74,911)	(73,981)	(74,051)
Materials, goods, supplies & utilities	(548,275)	(558,180)	(570,480)	(572,180)
Interest on long-term debt	(95,387)	(85,115)	(74,299)	-
Transfers to reserves	(582,398)	(611,572)	(640,731)	(696,407)
Debt principal repayment	(193,482)	(203,753)	(214,570)	(275,753)
Internal charges from other departments	(93,018)	(93,598)	(93,598)	(93,598)
Subtotal	(2,153,228)	(2,207,559)	(2,262,614)	(2,321,834)
Net tax cost	(167,228)	(173,184)	(178,814)	(182,534)

Operational Plan: 2026-2029

Sanitary & Storm Sewer Utility

	2026 Budget	2027 Plan	2028 Plan	2029 Plan
Local improvement tax	3,290	3,290	3,290	3,290
User fees and sales of goods	662,975	682,803	694,075	705,575
Internal charges to other departments	-	-	-	-
Subtotal	666,265	686,093	697,365	708,865
Salaries, wages & benefits	(92,975)	(95,315)	(97,720)	(100,180)
Contracted & general services	(30,500)	(30,500)	(30,500)	(35,500)
Materials, goods, supplies & utilities	(45,774)	(47,442)	(48,457)	(49,457)
Interest on long-term debt	(3,672)	(2,371)	(1,031)	-
Transfers to reserves	(552,939)	(571,231)	(581,733)	(592,443)
Debt principal repayment	(42,941)	(44,242)	(45,582)	-
Internal charges from other departments	(58,160)	(58,303)	(58,303)	(58,303)
Subtotal	(826,961)	(849,404)	(863,326)	(835,883)
Net tax cost	(160,696)	(163,311)	(165,961)	(127,018)

Garbage & Recycling Services

	2026 Budget	2027 Plan	2028 Plan	2029 Plan
User fees and sales of goods	598,700	611,480	621,100	630,300
Internal charges to other departments	19,000	20,000	21,000	22,000
Transfers from reserves	-	-	-	-
Subtotal	617,700	631,480	642,100	652,300
Salaries, wages & benefits	(113,140)	(115,980)	(118,890)	(121,870)
Contracted & general services	(302,000)	(313,377)	(316,377)	(319,377)
Materials, goods, supplies & utilities	(29,000)	(31,500)	(34,000)	(34,000)
Transfers to reserves	(30,000)	(30,000)	(30,000)	(30,000)
Internal charges from other departments	(53,276)	(53,276)	(53,276)	(53,276)
Subtotal	(527,416)	(544,133)	(552,543)	(558,523)
Net tax cost	90,284	87,347	89,557	93,777

Operational Plan: 2026-2029

Family & Community Support Services

	2026 Budget	2027 Plan	2028 Plan	2029 Plan
User fees and sales of goods	2,000	2,000	2,000	2,000
Operating grant funding	249,522	246,522	246,522	241,522
Other	5,000	5,000	5,000	5,000
Internal charges to other departments	39,582	46,901	51,641	60,991
Subtotal	296,104	300,423	305,163	309,513
Salaries, wages & benefits	(165,285)	(169,420)	(173,660)	(178,010)
Contracted & general services	(27,250)	(27,250)	(27,250)	(27,250)
Materials, goods, supplies & utilities	(33,500)	(33,500)	(34,000)	(34,000)
Other expenditures	(500)	(500)	(500)	(500)
Transfers to other organizations	(55,000)	(55,000)	(55,000)	(55,000)
Internal charges from other departments	(14,569)	(14,753)	(14,753)	(14,753)
Subtotal	(296,104)	(300,423)	(305,163)	(309,513)
Net tax cost	-	-	-	-

Cemetery

	2026 Budget	2027 Plan	2028 Plan	2029 Plan
User fees and sales of goods	23,228	24,051	24,051	24,051
Operating grant funding	3,000	3,000	3,000	3,000
Transfers from reserves	-	-	-	-
Subtotal	26,228	27,051	27,051	27,051
Salaries, wages & benefits	(25,460)	(26,100)	(26,760)	(27,430)
Contracted & general services	(2,081)	(2,122)	(2,122)	(2,122)
Materials, goods, supplies & utilities	(2,500)	(2,500)	(2,500)	(2,500)
Transfers to reserves	(5,000)	(5,000)	(5,000)	(5,000)
Internal charges from other departments	(6,591)	(6,720)	(6,720)	(6,720)
Subtotal	(41,632)	(42,442)	(43,102)	(43,772)
Net tax cost	(15,404)	(15,391)	(16,051)	(16,721)

Operational Plan: 2026-2029

Physician Recruitment

	2026 Budget	2027 Plan	2028 Plan	2029 Plan
Operating grant funding	-	-	-	-
Transfers from reserves	3,000	3,000	3,000	3,000
Subtotal	3,000	3,000	3,000	3,000
Other expenditures	(3,000)	(3,000)	(3,000)	(3,000)
Subtotal	(3,000)	(3,000)	(3,000)	(3,000)
Net tax cost	-	-	-	-

Economic Development

	2026 Budget	2027 Plan	2028 Plan	2029 Plan
User fees and sales of goods	1,000	1,000	1,000	1,000
Operating grant funding	11,884	-	-	-
Transfers from reserves	-	-	-	-
Subtotal	12,884	1,000	1,000	1,000
Salaries, wages & benefits	(130,590)	(133,860)	(137,210)	(140,645)
Contracted & general services	(35,333)	(22,136)	(22,136)	(22,136)
Materials, goods, supplies & utilities	(2,330)	(2,335)	(2,335)	(2,335)
Subtotal	(168,253)	(158,331)	(161,681)	(165,116)
Net tax cost	(155,369)	(157,331)	(160,681)	(164,116)

Planning & Development

	2026 Budget	2027 Plan	2028 Plan	2029 Plan
User fees and sales of goods	3,100	3,100	3,100	3,100
Licenses and permits	85,000	85,000	85,000	85,000
Subtotal	88,100	88,100	88,100	88,100
Salaries, wages & benefits	(129,350)	(132,590)	(135,910)	(139,310)
Contracted & general services	(122,521)	(126,258)	(130,182)	(134,302)
Internal charges from other departments	(19,956)	(20,454)	(20,454)	(20,454)
Subtotal	(271,827)	(279,302)	(286,546)	(294,066)
Net tax cost	(183,727)	(191,202)	(198,446)	(205,966)

Operational Plan: 2026-2029

General Recreation & Parks

	2026 Budget	2027 Plan	2028 Plan	2029 Plan
User fees and sales of goods	80,000	80,000	80,000	80,000
Operating grant funding	94,300	94,300	94,300	94,300
Other	2,500	2,500	2,500	2,500
Transfers from reserves	-	10,000	-	-
Subtotal	176,800	186,800	176,800	176,800
Salaries, wages & benefits	(226,400)	(232,075)	(237,895)	(243,855)
Contracted & general services	(49,500)	(50,500)	(51,610)	(52,750)
Materials, goods, supplies & utilities	(50,743)	(51,680)	(51,680)	(51,680)
Transfers to other organizations	(50,000)	(50,000)	(50,000)	(50,000)
Transfers to reserves	(114,600)	(139,600)	(164,600)	(164,600)
Internal charges from other departments	(32,889)	(33,347)	(33,347)	(33,347)
Subtotal	(524,132)	(557,202)	(589,132)	(596,232)
Net tax cost	(347,332)	(370,402)	(412,332)	(419,432)

Ice Arena

	2026 Budget	2027 Plan	2028 Plan	2029 Plan
Rental	87,778	95,598	100,598	102,598
Transfers from reserves	-	10,000	-	10,000
Subtotal	87,778	105,598	100,598	112,598
Salaries, wages & benefits	(108,420)	(111,135)	(113,920)	(116,415)
Contracted & general services	(12,184)	(22,184)	(12,184)	(22,184)
Interest on long-term debt	(8,923)	(8,135)	(7,320)	(6,478)
Materials, goods, supplies & utilities	(117,000)	(117,000)	(120,000)	(120,000)
Transfers to reserves	(19,180)	(9,180)	(19,180)	(9,180)
Debt principal repayment	(23,410)	(24,199)	(25,014)	(25,856)
Internal charges from other departments	(9,988)	(10,188)	(10,188)	(10,188)
Subtotal	(299,105)	(302,021)	(307,806)	(310,301)
Net tax cost	(211,327)	(196,423)	(207,208)	(197,703)

Operational Plan: 2026-2029

Aquatic Centre

	2026 Budget	2027 Plan	2028 Plan	2029 Plan
User fees and sales of goods	115,410	117,518	122,518	125,518
Rental	10,000	10,000	10,000	10,000
Transfers from reserves	1,250	-	-	-
Subtotal	126,660	127,518	132,518	135,518
Salaries, wages & benefits	(320,320)	(328,335)	(336,545)	(344,965)
Contracted & general services	(5,884)	(5,884)	(5,884)	(5,884)
Materials, goods, supplies & utilities	(29,537)	(30,863)	(30,863)	(35,863)
Subtotal	(355,741)	(365,082)	(373,292)	(386,712)
Net tax cost	(229,081)	(237,564)	(240,774)	(251,194)

Museum

	2026 Budget	2027 Plan	2028 Plan	2029 Plan
User fees and sales of goods	4,000	4,000	4,000	4,000
Operating grant funding	7,000	7,000	7,000	7,000
Other	5,000	5,000	5,000	5,000
Subtotal	16,000	16,000	16,000	16,000
Salaries, wages & benefits	(138,950)	(142,425)	(145,990)	(149,645)
Contracted & general services	(12,550)	(12,550)	(12,550)	(12,550)
Materials, goods, supplies & utilities	(32,500)	(32,850)	(33,145)	(33,145)
Internal charges from other departments	(4,266)	(4,351)	(4,351)	(4,351)
Subtotal	(188,266)	(192,176)	(196,036)	(199,691)
Net tax cost	(172,266)	(176,176)	(180,036)	(183,691)

Library

	2026 Budget	2027 Plan	2028 Plan	2029 Plan
Contracted & general services	(30,000)	(32,369)	(32,369)	(32,369)
Transfers to other organizations	(203,000)	(203,000)	(203,000)	(203,000)
Subtotal	(233,000)	(235,369)	(235,369)	(235,369)
Net tax cost	(233,000)	(235,369)	(235,369)	(235,369)

Operational Plan: 2026-2029

Capital

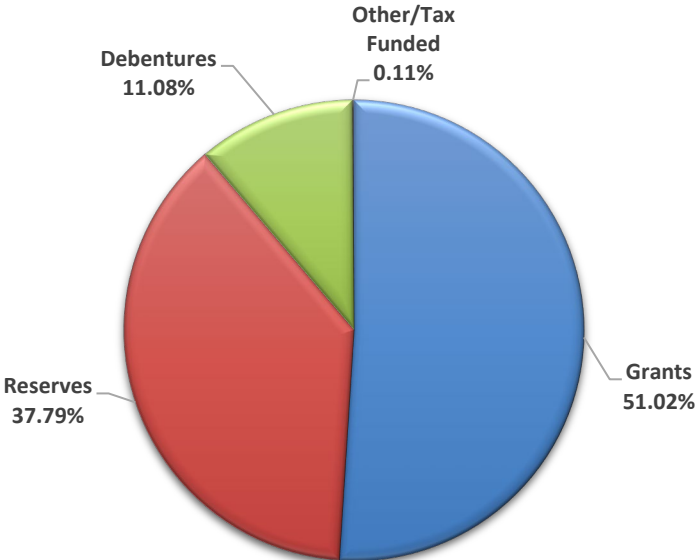
	2026 Budget	2027 Plan	2028 Plan	2029 Plan
Proceeds from disposal of capital assets	-	65,000	-	65,000
Other	-	150,000	-	-
Capital grant funding	2,351,590	950,000	1,250,000	1,075,000
Transfers from reserves	1,636,079	1,656,235	815,000	1,430,000
Debt financing	500,000	-	-	-
Subtotal	4,487,669	2,821,235	2,065,000	2,570,000
Capital expenditures	(4,492,669)	(2,826,325)	(2,070,000)	(2,575,000)
Subtotal	(4,492,669)	(2,826,325)	(2,070,000)	(2,575,000)
Net tax cost	(5,000)	(5,090)	(5,000)	(5,000)
Net Budget	-	-	-	-

2026 INTERIM
CAPITAL
BUDGET

2026 Interim Capital Budget Summary

The Town of Claresholm’s Facility, Infrastructure and Planning Committee met with Administration to review the proposed 2026 capital projects and long-range capital plan. The maintenance or replacement of essential infrastructure such as roads, water and sewer systems, recreation facilities, and critical equipment was presented based on priority need and funding availability. Capital requirements continue to grow as construction costs rise, assets age, and past deferrals create more expensive repairs in the future. Ensuring that these systems remain safe, reliable, and functional is a core responsibility of the Town,

2026 INTERIM CAPITAL PROJECT TOTAL		4,492,669
GRANTS		
Local Government Fiscal Framework (LGFF)		1,401,590
Canada Community Building Fund (CCBF)		525,000
Community Facility Enhancement Program (CFEP)		40,000
Water for Life Grant		335,000
Total Government Transfers for Capital		2,301,590
RESERVES		
Transfers from reserves		1,704,814
Total Reserve Transfers for Capital		1,704,814
Debenture Borrowing		
Debenture		500,000
Total Debenture Borrowing for Capital		500,000
Grants & Reserve Funding		4,506,404
OTHER/TAX FUNDED		
Transfer to Reserve		5,000
- Future Trade-in offset of equipment		
OTHER/TAX FUNDED		5,000



Town of Claresholm Interim Budget

2026

OPERATING & MAINTENANCE EQUIPMENT	Funding	Expenditure
Bobcat Replacement Program (Bi-Annual)		5,000
<i>Tax funded - Transfer to Reserve</i>	5,000	
OPERATING & MAINTENANCE EQUIPMENT TOTAL	5,000	5,000

TRANSPORTATION & UNDERGROUND INFRASTRUCTURE	Funding	Expenditure
43rd Ave W Sewer Main Replacement		794,079
<i>Local Government Fiscal Framework (LGFF)</i>	450,000	
<i>Reserves: Water/Sewer Utility Capital Reserve</i>	344,079	
43rd Ave W Water Looping between 3 ST /w and HWY 2		716,590
<i>Local Government Fiscal Framework (LGFF)</i>	421,590	
<i>Canada Community Building Fund</i>	295,000	
Sewer - 2 St E, 43 Ave E to 50 Ave E - 3 Sections		150,000
<i>Reserves: Water/Sewer Utility Capital Reserve</i>	150,000	
4th St and 51-55 Ave Overlay and Walking Path		625,000
<i>Local Government Fiscal Framework (LGFF)</i>	330,000	
<i>Canada Community Building Fund</i>	230,000	
<i>Reserves: General Capital Reserve</i>	65,000	
TRANSPORTATION & UNDERGROUND INFRASTRUCTURE TOTAL	2,285,669	2,285,669

UTILITY SERVICES	Funding	Expenditure
Replace Water Mains Leaving the Water Treatment Plant (West Side to 8th St.)		670,000
<i>Water for Life Grant</i>	335,000	
<i>Reserves: Water/Sewer Utility Capital Reserve</i>	335,000	
Water Treatment Plant SULLAIR Compressor (2)		74,000
<i>Reserves: Water/Sewer Utility Capital Reserve</i>	74,000	
Main Distribution Pump Replacement		63,735
<i>Reserves: Water/Sewer Utility Capital Reserve</i>	63,735	
UTILITY SERVICES TOTAL	807,735	807,735

FIRE SERVICES	Funding	Expenditure
Fire Hall Renovation		1,200,000
<i>Local Government Fiscal Framework (LGFF)</i>	200,000	
<i>Debenature</i>	500,000	
<i>Fire Capital Reserve</i>	200,000	
<i>MD of Willow Creek Funding (borrow from Fire Reserve)</i>	300,000	
FIRE SERVICES TOTAL	1,200,000	1,200,000

PARKS, RECREATION & CULTURE	Funding	Expenditure
Centennial Park Shower House Roof Repair		13,000
<i>Reserves: Parks Reserve</i>	13,000	
Arena Dressing Room- <i>CFEP Grant approved in late 2024 project to proceed in 2025.</i>		80,000
<i>Community Facility Enhancement Program (CFEP)</i>	40,000	
<i>Reserves: Recreation</i>	40,000	
Arena Compressor Replacement - <i>Grant options will be considered in conjunction with</i>		100,000
<i>Reserves: Recreation</i>	100,000	
RECREATION & CULTURE TOTAL	193,000	193,000

ADMINISTRATION/FACILITIES	Funding	Expenditure
Backup Server Replacement		20,000
<i>Reserves: General Operating Reserve</i>	20,000	
ADMINISTRATION/FACILITIES TOTAL	20,000	20,000

CAPITAL TOTAL	4,511,404	4,511,404
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2026 Capital Project Descriptions

Operating & Maintenance Equipment

Bobcat Replacement Program	
Project Description	Bi-Annual trade-in of Bobcat
Project Cost	\$5,000
Funding Sources	Tax Funding to Reserve (\$5,000)
Rationale for need	The equipment is only covered by two-year warranty and with some service of the machine included this trade in option allows the Town to keep its maintenance costs minimal for this piece of equipment.
Impact on future operating costs	This purchase procedure eliminates the chance of major repairs as we always have new warranty coverage. Every other year the town will put \$5,000 of tax funds aside to offset the bi-annual trade-in cost of \$10,000 therefore not fluctuating the tax funded portion year over year.
Implications for deferring this project	The value of our Bobcat will drop yearly, and the cost of maintenance will also increase as this machine is used for 250+ hours per year. There is no warranty coverage unless we purchase extended warranty at almost \$2,500 per year.

Transportation & Underground Infrastructure

43rd Avenue W Sewer Main Replacement	
Project Description	Replace the existing sewer main line along 43 rd Ave W.
Project Cost	\$794,079
Funding Sources	Local Government Fiscal Framework (LGFF) (\$450,00) Water/Sewer Capital Reserve (\$344,079)
Rationale for need	The current sewer main line is collapsed and back graded. This is the main line for the entire east side of the Town. While still operational it is vital and requires immediate repair.
Impact on future operating costs	No significant impact on future operating costs.
Implications of deferring this project	Deferring the project could cause a catastrophic failure that would impact a large number of residents and potentially increase the project cost due to emergency repairs.

43rd Avenue W Water Looping between 3rd Street W and Hwy 2	
Project Description	Installation of a new 200 mm water main to improve water quality and create consistency with the water main sizing.
Project Cost	\$716,590
Funding Sources	Local Government Fiscal Framework (LGFF) (\$421,590) Canada Community Building Fund - CCBF (\$295,000)
Rationale for need	In addition to constructing consistent water main lines throughout the town, this project will also loop the water main, reducing water service outages if repairs in the area are required.
Impact on future operating costs	Will eliminate the need to run temporary water to some businesses and residents in the area when water main repairs are required.
Implications of deferring this project	Additional costs to provide temporary water during repairs and current set is not meeting the needs of the area.

Sewer Upgrades – 2 St E, 43 Ave to 50 Ave E (3 sections)	
Project Description	Installing a liner in 3 sections of the sewer main on 2nd St East. This is the main outfall for the East side of Claresholm. Main pipe is beginning to fail and a liner is only possible if the pipe failure does not get worse.
Project Cost	\$150,000
Funding Sources	Local Government Fiscal Framework (LGFF) (\$150,000)
Rationale for need	Sections of the sewer main are beginning to fail. An epoxy liner can be installed without any surface disturbance
Impact on future operating costs	Will decrease need for continuous repairs and maintenance.
Implications of deferring this project	Increased risk that the existing main line and road will fail which could result in significantly higher costs to this project if it has to be completed in emergency conditions on failure. If main continues to deteriorate a liner will no longer be feasible and a complete replacement would be necessary.

4th St and 51-55 Ave Overlay and Walking Path	
Project Description	Asphalt overlay on 4th St West between 51st and 55th Ave West. Project also include 25% curb and gutter replacement as well as installation of a new walking path in the boulevard of 4th St.
Project Cost	\$625,000
Funding Sources	Local Government Fiscal Framework (LGFF) (\$330,000) Canada Community Building Fund - CCBF (\$230,000) General Capital Reserve (\$65,000)
Rationale for need	This section of 4th St is very busy, and the asphalt is rapidly deteriorating. If repairs are not done soon, we will not be able to mill and overlay, and a complete removal and replacement will be necessary.
Impact on future operating costs	Fewer man hours and material cost in repairs of the road.
Implications of deferring this project	If the project continues to be deferred the project cost will increase dramatically as milling and overlay will no longer be a viable option.

Utility Services

Replace Mains Leaving the Water Treatment Plant	
Project Description	This project would be to replace the two watermains that start inside the water treatment plant and extend to 8th Street West that are the main source lines for the entire Town. Completing the engineering will allow for estimated probable costs for the project and enable the Town to apply for AMWWP grant funding. Engineering completed in 2024.
Project Cost	\$670,000
Funding Sources	Water for Life Grant (\$335,000) Water & Sewer Capital Reserve (\$335,000)
Rationale for need	These two mains supply the water for the entire Town, so any failure in these lines would be highly disruptive to the entire community. These mains are the same type that we have had some failures/issues within other areas. While replacing one of the mains would also be upsized to remove a bottleneck in the system, increasing max flow capacity to support growth. All valves would be replaced through this section of main as part of this project.
Impact on future operating costs	No impact on future operating costs.
Implications of deferring this project	Continued increased risk of a catastrophic failure with the distribution mains leaving the WT. These are extremely important sections of watermain that supply water to the Town of Claresholm.

Replace Water Treatment Plant SULLAIR Compressors	
Project Description	This project would be to replace the two SULLAIR Compressors in the water treatment plant (WTP).
Project Cost	\$74,000
Funding Sources	Water & Sewer Capital Reserve (\$74,000)
Rationale for need	The WTP relies on a steady supply of clean air for the pneumatic valves in the production of potable water.
Impact on future operating costs	Impact on future operating costs include annual servicing and maintenance.
Implications of deferring this project	Deferring this project would lead to increased maintenance cost in the future.

Main Distribution Pump Replacement	
Project Description	This project would be to replace main distribution pump at the water treatment plant (WTP).
Project Cost	\$63,735 (Start up and installation fees would be an additional cost)
Funding Sources	Water & Sewer Capital Reserve (\$63,735)

Rationale for need	This lead pump runs 24 hours a day seven days a week 365 day a year and is a crucial piece of the WTP distribution system.
Impact on future operating costs	No impact on future operating costs.
Implications of deferring this project	Deferring this project would have an impact on WTP distribution capabilities.

Fire Services

Fire Hall Renovation	
Project Description	Replacement of the playground equipment at Centennial Park
Project Cost	\$1,200,000
Funding Sources	Local Government Fiscal Framework (LGFF) (\$200,000) Debtenture Borrowing (\$500,000) Fire Capital Reserve (\$200,000) MD of Willow Creek contribution to be paid over 5 years (\$300,000) <i>initial funding will be borrowed internally from Fire reserve paid by MD funds.</i>
Rationale for need	The fire hall expansion would include an expansion to the west side of the fire hall, updating the office spaces, conference room, kitchen and bathrooms. As well this would some as the increase the bay size and add overhead doors to better accommodate all of the fire service equipment.
Impact on future operating costs	There may be some increased operating costs for power and heating due to the expanded portion of the hall.
Implications of deferring this project	Could see the cost rise as they already have with construction projects.

Parks, Recreation & Culture

Centennial Park Shower House Roof	
Project Description	Replacement of the shower house roof at Centennial Park.
Project Cost	\$13,000
Funding Sources	Parks Reserve (\$13,000)
Rationale for need	The existing shingles have reached end of life and need to be replaced.
Impact on future operating costs	Reduce maintenance and repair costs associated with the roof due to its current condition.
Implications of deferring this project	No significant implications of deferring the project other than continued maintenance costs.

Arena Dressing Room	
Project Description	This project will build a new referee room, change the existing ref room to a girls change room, create 4 new storage rooms on the main level and 3 new storage spaces in the mezzanine.
Project Cost	\$80,000
Funding Sources	Community Facility Enhancement Program (CFEP) (\$40,000) Recreation Reserve (\$40,000) <i>Project is CFEP Grant approval dependent.</i>
Rationale for need	A proper girls change room is required in the arena to adhere to Hockey Canada regulations. The referee room is also inadequate and in a poor location, as the officials need to walk through the public to exit the ice surface. Storage rooms are also at a premium at the arena, and with the influx of user groups, some groups have to store their supplies in the open.
Impact on future operating costs	No impact on future operating costs expected.
Implications of deferring this project	No significant implications for deferring the project other than we will continue to have inadequate girls change rooms and limited storage.

Arena Compressor Replacement	
Project Description	The arena utilizes two compressors to run the ice plant. These compressors are rebuilt every couple of years and the oldest is reaching end of life. Refrigeration contractor will make recommendation at end of season shutdown for replacement timeline.
Project Cost	\$100,000
Funding Sources	Recreation Reserve (\$100,000) <i>Grant options will be considered in conjunction with user groups.</i>
Rationale for need	If the compressor fails the plant will not be able to maintain temperatures and the ice in the arena will be lost for the season, resulting in closure of the facility.
Impact on future operating costs	Less overall annual maintenance.
Implications of deferring this project	Loss of ice and use of the facility.

Administration/Facilities

Backup Server Replacement	
Project Description	Replace the Backup Server at the Administration office.
Project Cost	\$20,000
Funding Sources	General Operating Reserve (\$20,000)
Rationale for need	The server requires replacement to ensure reliability, security, and performance of all of the Town's municipal and financial operating systems to ensure dependability and reduce any risk of failures that could disrupt operations.
Impact on future operating costs	Reduces the risk of the server being compromised and a need to attempt to recoup data, which would take time and have some costs associated with it.
Implications of deferring this project	Could put the Town in a position where the server stops receiving manufacturer security updates, leaving systems vulnerable to cyber threats.

5 YEAR CAPITAL
BUDGET PLAN

5 Year Capital Plan

Alberta municipalities are required by provincial legislation to prepare and approve a five-year long-term capital plan. These capital plans outline major infrastructure projects that are required to build, upgrade, maintain or replace—such as roads, water and sewer lines, recreation/cultural facilities, and fleet and equipment.

The first one to three years of the plan are generally well-defined as the Town has:

- A clearer sense of community needs
- More accurate project costing
- Better information about available funding
- Projects already under design or consideration that have either been identified within the Infrastructure Master Plan (IMP) or through the Town's own assessments.

As a result, these years include more precise costing requirement, funding availability and firmer timelines.

The fourth and fifth years of the capital plan are intentionally more general. They identify “placeholder” projects as there are more unknowns that affect long-term planning, including:

- Future construction costs (which fluctuate with inflation, material prices, and labour market conditions)
- Provincial or federal grant program changes
- Evolving infrastructure condition based on inspections and maintenance needs
- Growth pressures or unexpected failures that can shift priorities
- Council priorities and strategic direction, which may change over time

Due to these uncertainties, specifically funding sources and exact costs, later-year projects often cannot be confirmed in advance.

While the later years may not have final budget numbers or identified funding sources, the Town still identifies and prioritizes its most critical infrastructure needs. This ensures Council and Administration are planning responsibly for:

- Asset replacement as infrastructure ages
- Risk management (e.g., avoiding failures in water, sewer, or road systems)
- Community services and quality of life
- Financial sustainability

In short, the 5-year capital plan provides a roadmap: detailed and actionable in the near term, and flexible in the long term, ensuring that priority projects remain visible while allowing the Town to adapt to changing circumstances.

The Town has also included a list of projects that have been identified as needing repair or replacement based on the age and/or condition of the asset but are currently unfunded due to limited grants and reserve dollars available.

2026 CAPITAL BUDGET

SOURCE		Canada Community Building Fund (CCBF)	LGFF (Previously MSI)	Long term debt	Trade-in	Grants - Other	Desc.	Transfer From Reserves	Tax Funded (Operations)	Outside Funds/in kind	Desc.	TOTAL SOURCES OF FUNDING	Unfunded Portion	COMMENTS
Prior Year Carry Forward		248,646	665,845	-				-				914,491		
2026 Allocation (estimate)		281,072	752,075	-	-	375,000		1,404,814				2,812,961		
TOTAL ALLOCATION		529,718	1,417,920	-	-	375,000		1,404,814				3,727,452	-	3,727,452
EXPENDITURES	TOTAL COST OF PROJECT													
Bobcat Replacement Program	5,000				-				5,000		Common Equip Reserve	5,000	-	\$5,000 -Tax Support transfer to reserve
43rd Ave W Sewer Main Replacement (90m 375mm crossing under HWY2) - Carry forward from 2025	794,079		450,000					344,079			W&S Utility Reserve	794,079	-	Pricing updated from 2025
IMP W1 - 43 Ave (HWY 520) Water Looping between 3 St W and HWY2 (200m of 250mm) - Carry forward from 2025	716,590	295,000	421,590					-				716,590	-	Pricing updated from 2025
Sewer - 2 Street E; 43 Ave E to 50 Ave E - 3 sections to line	150,000							150,000			W&S Utility Reserve	150,000	-	
4th St and 51-55 Ave Overlay and Walking Path	625,000	230,000	330,000					65,000			General Capital	625,000	-	Pricing updated from 2025
Replace Watermains leaving WTP (West side) to 8th St. - Carry forward from 2025	670,000					335,000	Water for Life Grant	335,000			W&S Utility Reserve	670,000	-	Grant dependent project, 2025 application declined, pricing updated.
WTP SULLAIR Compressors (2 @ \$37,000 ea.)	74,000							74,000			W&S Utility Reserve	74,000	-	
Main Distribution Pump	63,735							63,735			W&S Utility Reserve	63,735	-	December 2025 Quote received.
Fire Hall Renovation	1,200,000		200,000	500,000			Debt Borrowing	200,000		300,000	MD of Willow Creek Contribution	1,200,000	-	MD will pay the Town \$50,000 a year for 5 Years. Town will fund from reserves to be replenished by MD portion.
Centennial Shower House Roof Repair	13,000							13,000			Parks Reserve	13,000		Revenue from campground to help offset costs
Arena Dressing Room & Storage Improvements	80,000					40,000	CFEP	40,000			Recreation Reserve	80,000		Grant Dependent Project.
Arena Compressor Replacement	100,000							100,000			Rec Reserve	100,000	-	Waiting on spring inspection for replacement confirmation. Grant funding options will be considered with Community Group support,
Backup Computer Server Replacement	20,000							20,000			General OP Reserve	20,000		
TOTALS	4,511,404	525,000	1,401,590	500,000	-	375,000	-	1,404,814	5,000	300,000	-	4,511,404	-	-
Net Surplus(Deficit)		4,718	16,330			-		-						4,511,404

2027 CAPITAL BUDGET

SOURCE		Canada Community Building Fund (CCBF)	LGFF (Previously MSI)	Long term debt	Trade-in	Grants - Other	Desc.	Transfer From Reserves	Tax Funded (Operations)	Outside Funds/in kind	Desc.	TOTAL SOURCES OF FUNDING	Unfunded Portion	COMMENTS
Prior Year Carry Forward		4,718	16,330	-				-				21,048		
2027 Allocation (estimate)		281,072	752,075	-	65,000	160,000		1,656,235				2,914,382		
TOTAL ALLOCATION		285,790	768,405	-	65,000	160,000		1,656,235				2,935,430	-	2,935,430
EXPENDITURES	TOTAL COST OF PROJECT													
Fleet Truck Replacement 3/4 ton - Service Truck	150,000		90,000					60,000			Common Equip Reserve	150,000	-	
Bobcat Replacement Program	75,000				65,000			5,000	5,000		Common Equip Reserve	75,000	-	\$5,000 -Tax Support
IMP W 5 - Division Ave to 2 St E Connector Water Looping (500m of 300mm) - Phase 1 Looping	1,250,000	255,000	195,000					800,000			W&S Utility Reserve	1,250,000	-	Updated price from \$600K
Museum Storage Building - Phase 1 (2025 Integrity Quote)	310,000		-			160,000	CFEP/AMA/EA			150,000	Friends of the Museum	310,000	-	May need to apply for some grant funding dependent upon Museum fundraising.
Pall Rack Module Replacement (2 racks) - Was in 2025 budget, deffered as still functioning well.	541,235							541,235			W&S Utility Reserve	541,235	-	2025 Price updated from \$365,000
4800 blk. 2nd Street W. - Upgrade water main from 4" to 8" and surface pavement replacement/repair	500,000		250,000					250,000			W&S Utility Reserve	500,000	-	Updated Price from 2025
TOTALS	2,826,235	255,000	535,000	-	65,000	160,000	-	1,656,235	5,000	150,000	-	2,826,235	-	2,826,235
Net Surplus(Deficit)		30,790	233,405			-		-						<i>Negative grant carryforward amounts should be offset by interest earned on grant.</i>

2028 CAPITAL BUDGET

SOURCE		Canada Community Building Fund (CCBF)	LGFF (Previously MSI)	Long term debt	Trade-in	Grants - Other	Desc.	Transfer From Reserves	Tax Funded (Operations)	Outside Funds/in kind	Desc.	TOTAL SOURCES OF FUNDING	Unfunded Portion	COMMENTS
Prior Year Carry Forward		30,790	233,405	-				-				264,195		
2028 Allocation (estimate)		281,072	752,075	-	-				5,000			1,033,147		
TOTAL ALLOCATION		311,862	985,480	-	-	-		-				1,297,342	-	1,297,342
EXPENDITURES	TOTAL COST OF PROJECT													
Fleet Replacement - 1 Pickups	65,000							65,000			Common Equip Reserve	65,000	-	
Bobcat Replacement Program	5,000				-				5,000		Common Equip Reserve	5,000	-	\$5,000 -Tax Support transfer to reserve
IMP S1 - North Industrial Sewer Main Upgrade (8" to 12")	600,000	175,000	225,000					200,000			W&S Utility Reserve	600,000	-	
IMP W8 - 5th ST E water looping 40 AVE to 43 AVE East (730m of 300m water main) - Phase 2 Looping	1,000,000		450,000					550,000			W&S Utility Reserve	1,000,000	-	
Arena Paving	400,000	150,000	250,000									400,000	-	\$220K-\$400K depending on base
WTP Boiler System	56,000							56,000			W&S Utility Reserve			Quote Received in 2025.
IMP WG2 - North Side Reservoir and Pump Station (2021 Pricing from IMP) IDENTIFIED AS A PRIORITY PROJECT - FUNDING TO BE DETERMINED.	8,468,000					4,403,360	Water for Life or HICC Funding				Reserves/Offsite levy/ developer?	4,403,360	4,064,640	PRIORITY PROJECT - Grant Dependent AMWWP/Water for Life or HICC grant - Additional funding TBD upon approval.
Parking lot repavement, (Firehall, Museum, Community Center) IDENTIFIED AS A PRIORITY PROJECT - FUNDING TO BE DETERMINED	500,000											-	500,000	PRIORITY PROJECT - UNFUNDED AT THIS TIME
TOTALS	2,070,000	325,000	925,000	-	-	-	-	871,000	5,000	-	-	2,070,000	4,564,640	6,634,640
Net Surplus(Deficit)		- 13,138	60,480	-		-		- 871,000						<i>Negative grant carryforward amounts should be offset by interest earned on grant.</i>

2029 CAPITAL BUDGET

SOURCE		Canada Community Building Fund (CCBF)	LGFF (Previously MSI)	Long term debt	Trade-in	Grants - Other	Desc.	Transfer From Reserves	Tax Funded (Operations)	Outside Funds/in kind	Desc.	TOTAL SOURCES OF FUNDING	Unfunded Portion	COMMENTS
Prior Year Carry Forward		- 13,138	60,480	-				-				47,342		
2029 Allocation (estimate)		281,072	752,075	-	65,000							1,098,147		
TOTAL ALLOCATION		267,934	812,555	-	65,000	-		-				1,145,489	-	1,145,489
EXPENDITURES	TOTAL COST OF PROJECT													
Bobcat Replacement Program	75,000				65,000			5,000	5,000		Common Equip Reserve	75,000	-	\$5,000 -Tax Support
IMP W3 - Hwy2 Looping - east side of care centre in west ditch of Hwy2	500,000		100,000					400,000			W&S Utility Reserve	500,000	-	
IMP W15 - Acreages Paving & Water Main Replacement	1,000,000	125,000	425,000					450,000			W&S Utility Reserve	1,000,000	-	
IMP W10 - 5th ST E water looping 50 AVE to 43 AVE East (800m of 300mm water main) - Phase 3 Looping	1,000,000	150,000	275,000					575,000			W&S Utility Reserve	1,000,000	-	
TOTALS	2,575,000	275,000	800,000	-	65,000	-	-	1,430,000	5,000	-	-	2,575,000	-	2,575,000
Net Surplus(Deficit)		-	7,066	12,555	-	-	-	-	1,430,000					Negative grant carryforward amounts should be offset by interest earned on grant.

2030 CAPITAL BUDGET

SOURCE		Canada Community Building Fund (CCBF)	MSI / LGFF	Long term debt	Trade-in	Grants - Other	Desc.	Transfer From Reserves	Tax Funded (Operations)	Outside Funds/in kind	Desc.	TOTAL SOURCES OF FUNDING	Unfunded Portion	COMMENTS	
Prior Year Carry Forward		7,066	12,555					-				5,489			
2030 Allocation (estimate)		281,072	752,075	-	-	-		-				1,033,147			
TOTAL ALLOCATION		274,006	764,630	-	-	-		-				1,038,636	-	1,038,636	
EXPENDITURES	TOTAL COST OF PROJECT														
Bobcat Replacement Program	5,000				-				5,000		Common Equip Reserve	5,000	-	\$5,000 -Tax Support transfer to reserve	
Fleet Replacement Gravel Truck	150,000	150,000										150,000			
IMP WG8 - 5th ST E water looping 50 AVE to 52 AVE East (400m of 300mm water main) - Phase 4 Looping IMP WG8	500,000	50,000	100,000					350,000			W&S Utility Reserve	500,000	-		
IMP S2 - 8 St Upgrade Phase 1 (575m of 450mm Sanitary Sewer upgrade 43rd Ave to Westlynn Dr)	750,000		500,000					250,000			W&S Utility Reserve	750,000			
Downtown Alley repaving	350,000	75,000	200,000					75,000			General Capital	350,000	-	2025 Pricing	
IMP ST6 - 4th ST W Storm Trunk(1300m Storm Upsize 900 to 1500mm) Can be broken in to 4 phases IDENTIFIED AS A PRIORITY PROJECT - FUNDING TO BE DETERMINED.	3,000,000											-	3,000,000	Funding TBD	
TOTALS	4,755,000	275,000	800,000	-	-	-	-	675,000	5,000	-	-	1,755,000	3,000,000	-	
Net Surplus(Deficit)		-	994	-	35,370	-	-	-	675,000						<i>Negative grant carryforward amounts should be offset by interest earned on grant.</i>

2031 CAPITAL BUDGET

SOURCE		Canada Community Building Fund (CCBF)	MSI / LGFF	Long term debt	Trade-in	Grants - Other	Desc.	Transfer From Reserves	Tax Funded (Operations)	Outside Funds/in kind	Desc.	TOTAL SOURCES OF FUNDING	Unfunded Portion	COMMENTS	
Prior Year Carry Forward		994	35,370					-				36,364			
2031 Allocation (estimate)		281,072	752,075	-	-	-		-				1,033,147			
TOTAL ALLOCATION		280,078	716,705	-	-	-		-				996,783	-	996,783	
EXPENDITURES	TOTAL COST OF PROJECT														
Fleet Replacement - 1 Pickups	65,000							65,000			Common Equip Reserve	65,000	-		
Bobcat Replacement Program	75,000				65,000			5,000	5,000		Common Equip Reserve	75,000	-	\$5,000 -Tax Support	
Alberta Road Widening/Extension/Reconstruction	2,600,000											-	2,600,000	FUNDING TBD	
IMP ST3 - Phase 3 SWMP - Main Storm Trunk Upgrades (could broken down into smaller phases)	5,775,000											-	5,775,000	FUNDING TBD	
TOTALS	8,375,000	-	-	-	-	-		-	-	-		-	8,375,000	8,375,000	
Net Surplus(Deficit)		280,078	716,705	-		-		-						-	Negative grant carryforward amounts should be offset by interest earned on grant.

UNFUNDED PRIORITY PROJECTS

EXPENDITURES	TOTAL COST OF PROJECT
Water Tower Painting (Unknown Estimate Date)	160,000
Pavement Overlay (4th - 8th St on 51st Ave W - 4662m ² (2025 Pricing)	400,000
Parking Lot Repavement - 7743 m ² (Firehall, Museum, Shop, Community Centre)	350,000
Pavement Overlay (300 blk 51 Ave E; 5000 & 5100 Blks of 3 St E; 5200 Blk of 4St E - 3600 m ² overlay (2025 pricing)	400,000
5000 blk. 6th Street W Paving (\$150,000-\$500,000 Depending on scope)	500,000
4400 blk. 2nd Street W. 4" water main replacement (moved from 2027 budget) (2025 Pricing)	325,000
Cemetery Paving (2025 Pricing, 1475m pavement)	500,000
Grader (2025 Pricing)	600,000
TOTALS	3,235,000