



Town of Claresholm
Income Statement by Function
January 31, 2026

Revenue	JANUARY	2026 YTD	2026 INTERIM BUDGET	YTD % of Budget
Tax and requisition revenue	(84,924.98)	(84,924.98)	(5,298,679.00)	2% 1
General administration revenue	(32,489.85)	(32,489.85)	(195,741.00)	17% 2
Police	-	-	(4,000.00)	0%
Fire	8,390.95	8,390.95	(34,000.00)	-25% 3
Bylaw enforcement	(4,670.00)	(4,670.00)	(53,000.00)	9%
Common equipment pool	-	-	(3,500.00)	0%
Roads, streets, walks, lighting	(1,020.00)	(1,020.00)	(11,500.00)	9%
Water supply and distribution	(13,738.30)	(13,738.30)	(1,944,000.00)	1% 4
Wastewater treatment and disposal	-	-	(666,265.00)	0% 4
Garbage Collection	(177.10)	(177.10)	(506,700.00)	0% 4
Recycling	(1,810.67)	(1,810.67)	(92,000.00)	2% 4
FCSS	(49,827.20)	(49,827.20)	(256,522.00)	19% 5
Cemetery	(2,325.00)	(2,325.00)	(26,228.00)	9%
Physician recruitment	-	-	(3,000.00)	0%
Economic development	-	-	(12,884.00)	0%
Land use planning, zoning and development	(10,116.20)	(10,116.20)	(88,100.00)	11%
Parks and recreation	(25,148.99)	(25,148.99)	(389,988.00)	6%
Culture - libraries and museum	(5,765.15)	(5,765.15)	(16,000.00)	36%
	<u>(223,622.49)</u>	<u>(223,622.49)</u>	<u>(9,602,107.00)</u>	2%
Expenses				
Legislative	-	-	150,658.00	0%
Administration	122,417.44	122,417.44	1,621,478.00	8%
Police	-	-	221,321.00	0%
Fire	14,543.71	14,543.71	246,790.00	6%
Bylaw enforcement	8,262.56	8,262.56	150,455.00	5%
Common and equipment pool	21,007.52	21,007.52	647,503.00	3%
Roads, streets, walks and lighting	34,200.10	34,200.10	723,340.00	5%
Storm sewers and drainage	86.29	86.29	17,450.00	0%
Water supply and distribution	71,791.46	71,791.46	1,284,330.00	6%
Wastewater treatment and disposal	3,981.16	3,981.16	155,471.00	3%
Garbage Collection	5,126.05	5,126.05	329,140.00	2%
Recycling	-	-	115,000.00	0%
FCSS	13,374.93	13,374.93	281,535.00	5%
Daycare	2,083.34	2,083.34	25,000.00	8%
Cemetery	-	-	30,041.00	0%
Physician recruitment	-	-	3,000.00	0%
Economic development	7,178.46	7,178.46	168,253.00	4%
Agriculture - weed and pest control	-	-	19,545.00	0%
Land use planning, zoning and development	38,633.35	38,633.35	251,871.00	15%
Parks and recreation	83,875.47	83,875.47	949,366.00	9%
Culture - libraries and museum	66,233.89	66,233.89	417,000.00	16%
Amortization	-	-	1,971,222.00	0%
	<u>492,795.73</u>	<u>492,795.73</u>	<u>9,779,769.00</u>	5% 6
Internal Transfers				
Internal transfers	-	-	-	
Net Income	<u>269,173.24</u>	<u>269,173.24</u>	<u>177,662.00</u>	

Notes:

- 1** This line item identifies the annual taxes levied, tax penalties and requisitions collected and paid to date, as well as investment interest earned. Tax penalty on outstanding balances as of December 31, 2025 was levied on January 1st in the amount of \$27,862. Interest earned from investments and banking accounts to date is \$19,807. January Franchise Fees have been received as follows, FORTIS - \$20,073.32 and ATCO - \$17,182.28.
- 2** Administrative general revenues include business license fees (\$12,215 - collected to date), tax certificate, rental fees and other administrative fee collection items.
- 3** The Fire Services revenue line appears to have a negative balance, this is due to a 2025 receivable payment that were issued in 2026, but is meant for 2025. A reversing entry was made to adjust for the revenue in the correct year. This will be offset once payment is received. Fire services invoices are issued as reports are received based on the services provided.
- 4** Commercial utility invoices for January were posted in the month of February and therefore are not reflected here. Part of the billing delay was related to the finalization of the water meter replacement program. The residential utility bills will be levied at the end of February.
- 5** FCSS received some of it's first quarter funding in January.
- 6** As this is the first month of the new year, overall expenditures primarily consist of salaries and benefits, annual membership and contract renewals, utilities and the first quarter community grant payments.



**Town of Claresholm
Income Statement by Object
January 31, 2026**

Revenue	JANUARY	2026 YTD	2026 INTERIM BUDGET	YTD % of Budget
Net municipal taxes	(0.01)	(0.01)	(4,409,879.00)	0%
Special assessments	-	-	(3,290.00)	0%
User fees and sales of goods	(38,472.47)	(38,472.47)	(3,435,413.00)	1% 1
Government transfers for operating	(5,733.65)	(5,733.65)	(244,356.00)	2%
Investment income	(19,807.39)	(19,807.39)	(280,000.00)	7%
Penalties and costs of taxes	(27,861.98)	(27,861.98)	(124,600.00)	22%
Licenses and permits	(26,901.20)	(26,901.20)	(119,700.00)	22% 2
Other local government transfers	(40,321.25)	(40,321.25)	(228,850.00)	18%
Franchise and concession contracts	(37,255.60)	(37,255.60)	(510,000.00)	7%
Rental	(22,061.08)	(22,061.08)	(146,415.00)	15%
Other	(5,207.86)	(5,207.86)	(96,604.00)	5%
	(223,622.49)	(223,622.49)	(9,599,107.00)	2% 3
Expenses				
Salaries, wages and benefits	223,655.88	223,655.88	3,681,725.00	6%
Contracted and general services	99,148.02	99,148.02	1,888,750.00	5%
Materials, goods, supplies, and utilities	102,995.11	102,995.11	1,638,712.00	6% 4
Bank charges and short-term interest	82.40	82.40	1,200.00	7%
Interest on long-term debt	-	-	171,792.00	0%
*Other expenditures	1,349.88	1,349.88	44,359.00	3% 5
Transfers to organizations and others	65,564.44	65,564.44	382,009.00	17% 6
Amortization	-	-	1,971,222.00	0%
	492,795.73	492,795.73	9,779,769.00	5%
Net Income	269,173.24	269,173.24	180,662.00	
Other				
Transfers to/from reserves	-	-	(250,947.00)	0%
Government transfers for capital	-	-	(2,301,590.00)	0%
Other external funding for capital	-	-	-	#DIV/0!
Capital expenditures	7,139.77	895,129.50	4,511,404.00	20%
Debt Principal Repayment	-	-	331,693.00	0%
Amortization addback	-	-	(1,971,222.00)	0%
	276,313.01	1,164,302.74	-	

* **Other Expenditures** - Public Relations, Pre-payment Tax Discount, Tax Incentive Adjustments, Physician Recruitment.

Notes

- 1** This revenue source, includes all funds received through user fees (recreation user fees, cemetery & campground fees, property cleanup) the sales of goods and services (museum gift shop, tax certificates, etc.) and includes utility billing (water, sewer, garbage and recycling). As mentioned due to the water meter change outs, the January commercial utility billing was delayed to February. Most of the fees collected to date are related to recreation use at both the arena and aquatic centre.
- 2** The license and permit revenues reflect revenues received for both business and animal licenses as well as development and building permits fees. The building and permit fees received to date are \$10,016.
- 3** While the overall revenues are only sitting at 2% as of the end of January this is partially due to the delay in the January utility billing and an increase will be seen in February and moving forward.
- 4** This line includes costs for all departments related to utilities including streetlights, materials and supplies such as computer software/hardware, fuel, vehicle, equipment and machine parts, water and wastewater chemicals and supplies for the aquatic centre, arena and museum. Utilities are often slightly higher at this time of year due to day light savings and cooler temperatures.
- 5** Other expenditures noted here include the public relations/events funds, the taxi token program, physician recruitment and other tax related cancellations. Some of tax cancellations include the discount of 1.25% for early payment of taxes, the volunteer firefighter tax incentive, and the new development tax incentive. While there is budget identified for the annual tax discounts/cancellations the development incentive was new as of 2025.
- 6** Transfers to other organizations reflects the community grant funds the Town issues annually, the first quarter payments have been made based on the 2025 allocations. The 2026 applications are due at the end of February and will be presented to the Audit and Finance Committee for their review and recommendation to Council.