



**Town of Claresholm
Income Statement by Function
February 28, 2026**

Revenue	FEBRUARY	2026 YTD	2026 INTERIM BUDGET	YTD % of Budget
Tax and requisition revenue	(23,344.49)	(108,269.47)	(5,298,679.00)	2% 1
General administration revenue	(11,012.74)	(43,502.59)	(195,741.00)	22%
Police	-	-	(4,000.00)	0%
Fire	-	8,390.95	(34,000.00)	-25%
Bylaw enforcement	(740.00)	(5,410.00)	(53,000.00)	10%
Common equipment pool	-	-	(3,500.00)	0%
Roads, streets, walks, lighting	-	(1,020.00)	(11,500.00)	9%
Water supply and distribution	(225,103.77)	(238,842.07)	(1,944,000.00)	12% 2
Wastewater treatment and disposal	(86,616.43)	(86,616.43)	(666,265.00)	13% 2
Garbage Collection	(64,737.10)	(64,914.20)	(506,700.00)	13% 2
Recycling	(8,286.37)	(10,097.04)	(92,000.00)	11% 2
FCSS	(195.00)	(50,022.20)	(256,522.00)	20%
Cemetery	(3,400.00)	(5,725.00)	(26,228.00)	22%
Physician recruitment	-	-	(3,000.00)	0%
Economic development	-	-	(12,884.00)	0% Sch. 1
Land use planning, zoning and development	(465.00)	(10,581.20)	(88,100.00)	12% Sch. 2
Parks and recreation	(27,608.67)	(52,757.66)	(389,988.00)	14% 3
Culture - libraries and museum	33.60	(5,731.55)	(16,000.00)	36%
	<u>(451,475.97)</u>	<u>(675,098.46)</u>	<u>(9,602,107.00)</u>	7%
Expenses				
Legislative	10,922.31	10,922.31	150,658.00	7%
Administration	374,101.88	486,511.11	1,621,478.00	30% 4
Police	-	-	221,321.00	0%
Fire	2,447.77	16,991.48	246,790.00	7%
Bylaw enforcement	8,173.78	14,936.34	150,455.00	10%
Common and equipment pool	98,556.44	119,513.96	647,503.00	18% 5
Roads, streets, walks and lighting	45,255.32	79,455.42	723,340.00	11%
Storm sewers and drainage	1,964.81	2,051.10	17,450.00	12%
Water supply and distribution	79,255.84	149,197.30	1,284,330.00	12%
Wastewater treatment and disposal	4,933.58	8,914.74	155,471.00	6%
Garbage Collection	65,036.51	70,162.56	329,140.00	21%
Recycling	10,915.11	10,915.11	115,000.00	9%
FCSS	27,036.79	40,411.72	281,535.00	14%
Daycare	2,083.34	4,166.68	25,000.00	17%
Cemetery	136.39	136.39	30,041.00	0%
Physician recruitment	-	-	3,000.00	0%
Economic development	22,018.36	29,196.82	168,253.00	17% Sch. 1
Agriculture - weed and pest control	-	-	19,545.00	0%
Land use planning, zoning and development	11,360.40	48,093.75	251,871.00	19% Sch. 2
Parks and recreation	80,766.35	164,641.82	949,366.00	17% 6
Culture - libraries and museum	10,100.11	76,334.00	417,000.00	18% 7
Amortization	-	-	1,971,222.00	0%
	<u>855,065.09</u>	<u>1,332,552.61</u>	<u>9,779,769.00</u>	14%
Internal Transfers				
Internal transfers	3.00	3.00	-	
Net Income	<u>403,592.12</u>	<u>657,457.15</u>	<u>177,662.00</u>	

Notes:

- 1** To date, tax penalty on outstanding balances as of December 31, 2025 has been levied in the amount of \$27,862. Interest earned from investments and banking accounts to date is \$19,807, February interest has not yet been recorded. Franchise Fees received are as follows: FORTIS - \$20,073.32 (February's payment not received until March) and ATCO - \$40,174.35
- 2** Utility invoices for both commercial and residential properties have been issued for January and February. The February billing process, with the new water meters in place went much more smoothly than prior to the meters being in place as there were far less zero reads or reading errors. As the new meters are cellular, this has eliminated the need for staff to drive around town to read meters and sped up the process of importing the meter reads, creating several efficiencies within the water and utility departments when it comes this portion of the utility billing process.
- 3** Parks and recreation activities for the first couple months of the year have been busy. To date revenues earned are as follows: Aquatic Centre - \$29,486, Arena - \$18,915 (February billing is completed in March), Campground rent and pre-season bookings - \$4,356
- 4** The Administrative department includes wages, benefits and training for Admin. staff, as well as annual audit and assessor fees, legal expenses, all liability insurance for the Town, which has renewed for 2026 (\$214,116), computer software and hardware renewal and purchase costs, utilities and some community grant funds are coded under administration. While the costs seem high for this time of year it is related to the 2026 insurance premium payment made in February.
- 5** Similar to the Admin. Department the Common and Equipment Pool budget includes wages, benefits and training, building maintenance, shop and equipment parts, repairs, oils and gas as well as the 2026 equipment insurance premium of \$30,682.
- 6** This line incorporates expenses related to the aquatic centre, parks, campground and arena. Expenditures include wages, benefits and training, utilities, materials and supplies, campground contracted service and the arena debenture payment, of which the first payment is due in May. Revenues earned within recreation offset a portion of the overall operating expenses.
- 7** The Culture - libraries and museum line consists of costs related to staffing at the museum including seasonal positions, materials and gift shop supplies, museum programming, artifact storage and utilities. This budget line also contains the annual Chinook Arch Regional Library fees (2026 - \$29,520) and the annual community grant contribution for the library.



**Town of Claresholm
Income Statement by Object
February 28, 2026**

	FEBRUARY	2026 YTD	2026 INTERIM BUDGET	YTD % of Budget
Revenue				
Net municipal taxes	(0.02)	(0.03)	(4,409,879.00)	0%
Special assessments	-	-	(3,290.00)	0%
User fees and sales of goods	(401,665.31)	(440,137.78)	(3,435,413.00)	13% 1
Government transfers for operating	-	(5,733.65)	(244,356.00)	2%
Investment income	-	(19,807.39)	(280,000.00)	7%
Penalties and costs of taxes	(354.06)	(28,216.04)	(124,600.00)	23%
Licenses and permits	(4,655.00)	(31,556.20)	(119,700.00)	26%
Other local government transfers	-	(40,321.25)	(228,850.00)	18%
Franchise and concession contracts	(22,992.07)	(60,247.67)	(510,000.00)	12% 2
Rental	(19,055.72)	(41,116.80)	(146,415.00)	28% 3
Other	(2,753.79)	(7,961.65)	(96,604.00)	8%
	(451,475.97)	(675,098.46)	(9,599,107.00)	7%
Expenses				
Salaries, wages and benefits	287,193.78	510,849.66	3,681,725.00	14%
Contracted and general services	404,748.95	489,734.76	1,888,750.00	26% 4
Materials, goods, supplies, and utilities	148,993.13	250,842.24	1,638,712.00	15% 5
Bank charges and short-term interest	-	82.40	1,200.00	7%
Interest on long-term debt	-	-	171,792.00	0%
*Other expenditures	2,205.79	3,555.67	44,359.00	8%
Transfers to organizations and others	11,923.44	77,487.88	382,009.00	20%
Amortization	-	-	1,971,222.00	0%
	855,065.09	1,332,552.61	9,779,769.00	14%
Net Income	403,592.12	657,457.15	180,662.00	
Other				
Transfers to/from reserves	-	-	(250,947.00)	0%
Government transfers for capital	-	-	(2,301,590.00)	0%
Other external funding for capital	-	-	-	#DIV/0!
Capital expenditures	235,654.67	242,794.44	4,511,404.00	5% 6
Debt Principal Repayment	-	-	331,693.00	0%
Amortization addback	-	-	(1,971,222.00)	0%
	639,246.79	900,251.59	-	

* **Other Expenditures** - Public Relations, Pre-payment Tax Discount, Tax Incentive Adjustments, Physician Recruitment.

Notes

- 1** This revenue source, includes all funds received through user fees (recreation user fees, cemetery & campground fees, property cleanup) the sales of goods and services (museum gift shop, tax certificates, etc.) and includes utility billing (water, sewer, garbage and recycling). The majority of the revenues recorded for February are related to the February utility billing and recreation fees.
- 2** As mentioned on the Statement by Function, the franchise fees collected to date are: FORTIS - \$20,073.32 (February's payment not received until March) and ATCO - \$40,174.35
- 3** Rental revenues included in this category are for town owned building rentals, Telus tower land rental (\$14,353) and other recreation rentals separate from user fees such as arena room and storage, large booking rentals for minor hockey and figure skating as well as pool rentals. In comparing the rental revenues from February 2025 to 2026, they are higher by approximately \$18K, this will be monitored to see if this trend continues.
- 4** Contracted and general services includes costs for all departments related to telecommunications, contracted services such as the assessor, auditors, legal fees, advertising, maintenance contracts, insurance, supplies, etc. As of February this line item percentage appears high, however it includes the 2026 insurance premiums of \$244,800 as well as some annual contract renewals. This will level off as we move through the year.
- 5** This line includes costs for all departments related to utilities including streetlights, materials and supplies such as computer software/hardware, fuel, vehicle, equipment and machine parts, water and wastewater chemicals and supplies for the aquatic centre, arena and museum. Utilities are often slightly higher at this time of year due to day light savings and cooler temperatures.
- 6** Capital expenses to date include outstanding holdback payments following the completion of any inspections and/or deficiency work for Pine Place, some engineering fees for the upcoming 2026 infrastructure projects and final billings for the Water Meter Replacement Program. As per the capital budget, all of these costs are funded through grants or reserve funds.



Town of Claresholm
Schedule 1: Economic development function by object
February 28, 2026

	FEBRUARY	2026 YTD	2026 INTERIM BUDGET	% of Budget
Revenue - Economic development				
User fees and sales of goods	-	-	(1,000.00)	0.0% 1
Government transfers for operating	-	-	(11,884.00)	0.0% 1
Other - Community Events - Donations, Fees, etc.	-	(4,285.50)	(12,200.00)	35.1% 2
	-	(4,285.50)	(25,084.00)	428.6%
Expenses - Economic development				
Salaries, wages and benefits	9,202.28	16,200.74	130,590.00	12.4% 3
Contracted and general services	12,816.08	12,996.08	37,453.00	34.7% 4
Materials, goods, supplies, and utilities	-	-	210.00	0.0% 5
Community Events	-	11,312.56	36,000.00	31.4% 6
	22,018.36	40,509.38	204,253.00	19.8%
Net Income	22,021.36	36,226.88	179,169.00	20.2%

Notes

- 1** No revenues have been accounted for as of the end of February. The user fees and sales of goods line item is related to fees that may be received that are associate with events. The Government transfer funds reflect anticipated grant funding for projects. The 2026 value is the balance of the grant to fund the website upgrades.
- 2** Moving forward all EDC reports will include the events budget. The events revenues include donations and any fees received for market tables, or other payments related to event functions. The revenue balance to date is related to Winterfest and includes market table fees, raffle and train ride funds and some donations/sponsorship funds.
- 3** This line reflects the salaries, wages and benefits related to the Economic Development department.
- 4** Contracted and general services budget includes all EDC expenses related to training, annual memberships, advertising, professional services such as the website update costs and other contracted services as well as business growth and retention. To date the expenses noted are primarily related to the website and as mentioned above are grant funded.
- 5** As can be seen there is a small budget for administrative/office supplies outside of the general services.
- 6** Expenses noted for Community Events to date are related to Winterfest and include items such as the train cars, fireworks, the Emcee, entertainment and activity and supply costs.



Town of Claresholm
Schedule 2: Land use planning, zoning and development function by object
February 28, 2026

	FEBRUARY	2026 YTD	2026 INTERIM BUDGET	% of Budget Total
Revenue - Land use planning, zoning and development				
User fees and sales of goods	(50.00)	(150.00)	(3,100.00)	5% 1
Licenses and permits	(415.00)	(10,431.20)	(85,000.00)	12% 2
	<u>(465.00)</u>	<u>(10,581.20)</u>	<u>(88,100.00)</u>	<u>12%</u>
Expenses - Land use planning, zoning and development				
Salaries, wages and benefits	10,110.40	18,704.24	129,350.00	14% 3
Contracted and general services	1,250.00	29,389.51	122,521.00	24% 4
	<u>11,360.40</u>	<u>48,093.75</u>	<u>251,871.00</u>	<u>19%</u>
Net Income	<u>10,895.40</u>	<u>37,512.55</u>	<u>163,771.00</u>	<u>23%</u>

Notes

- 1** User fees and sales of goods revenues within this department are related to fees charged for compliance requests.
- 2** The license and permit fees received to date are for development applications and permitting fees, including fees received from Superior Safety for building permits.
- 3** This line item is for Salaries, wages and benefits related to this department.
- 4** The contracted and general services budget includes the annual ORRSC contract, surveying and subdivision fees, permitting and inspections as well as membership/association fees and training. The first quarter of the ORRSC contract has been paid - \$19,727.