



Town of Claresholm
Income Statement by Function
July 31, 2024

Revenue	JULY	2024 YTD	2024 BUDGET	YTD % of Budget
Tax and requisition revenue	(138,737.80)	(5,159,795.98)	(4,591,873.97)	112% 1
General administration revenue	(28,872.03)	(87,905.74)	(172,900.00)	51%
Police	(65.54)	(2,194.82)	(4,000.00)	55%
Fire	(5,373.00)	(35,106.86)	(29,000.00)	121% 2
Bylaw enforcement	(2,275.00)	(13,960.00)	(14,000.00)	100% 3
Roads, streets, walks, lighting	-	(11,878.00)	(15,000.00)	79% Sch2
Water supply and distribution	(116,452.84)	(899,654.89)	(1,813,000.00)	50%
Wastewater treatment and disposal	(35,561.36)	(323,599.52)	(632,480.00)	51%
Garbage Collection	(39,501.40)	(269,926.45)	(485,500.00)	56%
Recycling	(17,942.69)	(166,934.30)	(311,520.00)	54%
FCSS	(49,651.81)	(186,819.95)	(249,035.56)	75%
Cemetery	(250.00)	(14,351.02)	(22,800.00)	63%
Physician recruitment	-	(1,000.00)	(1,000.00)	100% 4
Economic development	-	(179,037.09)	(180,037.09)	99% 4
Land use planning, zoning and development	(20,046.42)	(65,005.47)	(94,972.00)	68%
Parks and recreation	(35,026.24)	(265,376.80)	(369,086.00)	72%
Culture - libraries and museum	(2,698.83)	(7,447.08)	(20,500.00)	36%
	<u>(492,011.02)</u>	<u>(7,694,068.78)</u>	<u>(9,006,704.62)</u>	
Expenses				
Legislative	12,388.82	61,246.12	133,034.35	46%
Administration	123,019.13	945,641.17	1,502,806.74	63%
Police	-	225,827.00	226,480.00	100% 5
Fire	23,168.35	134,590.72	245,789.38	55%
Bylaw enforcement	10,161.03	65,816.83	111,882.12	59%
Common and equipment pool	46,407.46	376,143.80	640,333.43	59% Sch1
Roads, streets, walks and lighting	165,420.04	449,584.07	692,770.48	65% Sch2
Storm sewers and drainage	198.46	3,493.84	16,277.54	21%
Water supply and distribution	80,853.08	625,422.67	1,216,710.71	51%
Wastewater treatment and disposal	9,975.81	52,937.47	152,369.13	35%
Garbage Collection	23,463.55	249,817.33	362,884.20	69%
Recycling	21,684.63	154,007.44	316,775.99	49%
FCSS	15,087.25	172,931.78	262,905.06	66%
Daycare	4,236.10	14,409.75	25,000.00	58%
Cemetery	5,737.86	26,129.13	58,132.62	45%
Physician recruitment	-	1,800.00	3,000.00	60%
Economic development	16,998.60	99,399.73	208,605.15	48%
Agriculture - weed and pest control	2,217.76	4,713.87	18,391.14	26%
Land use planning, zoning and development	34,997.66	166,488.01	241,894.89	69%
Parks and recreation	108,435.51	529,136.97	860,714.18	61%
Culture - libraries and museum	76,156.78	231,353.44	385,251.22	60%
Amortization	-	-	1,884,547.00	0%
	<u>780,607.88</u>	<u>4,590,891.14</u>	<u>9,566,555.33</u>	
Net Income	<u>272,212.38</u>	<u>(3,126,164.70)</u>	<u>559,850.71</u>	

Notes:

- 1** Net municipal tax is in excess of 100% as it is net requisitions. Only the first two quarters school tax payment has been paid along with Porcupine Hills Lodge Requisition. The last two school tax payments are still to be paid.
- 2** Fire revenues have already exceed budget for the year. This is a result of again having revenues from fire calls in excess of budget. Budget is kept conservative, however this is already in excess of 200% of the budget for fire response revenues.
- 3** Bylaw revenue to date is dog licenses, with majority of revenue received in January. Majority of remaining budgeted revenue is fines and clean-up fees charged that will be charged more evenly throughout the year.
- 4** Physician recruitment and economic development revenues are (primarily) grant funding, which has been fully received or recognized into revenue already for the year.
- 5** Policing costs have been paid for the year. This is a single invoice. There are no further expenditures for the year.



**Town of Claresholm
Income Statement by Object
July 31, 2024**

Revenue	JULY	2024 YTD	2024 BUDGET	YTD % of Budget
Net municipal taxes	1,635.04	(4,655,922.06)	(3,878,088.97)	120% 1
Special assessments	-	(3,289.54)	(3,290.00)	100%
User fees and sales of goods	(246,533.02)	(1,823,264.87)	(3,438,182.00)	53%
Government transfers for operating	(9,552.64)	(273,856.94)	(396,525.09)	69%
Investment income	(69,237.95)	(211,322.51)	(270,000.00)	78%
Penalties and costs of taxes	(44,275.16)	(75,998.05)	(68,600.00)	111% 2
Licenses and permits	(22,991.42)	(94,854.17)	(119,700.00)	79%
Other local government transfers	(39,759.17)	(188,497.51)	(230,497.56)	82%
Franchise and concession contracts	(26,672.57)	(213,552.91)	(355,335.00)	60%
Rental	(4,124.45)	(51,469.59)	(151,786.00)	34%
Other	(12,489.68)	(84,030.63)	(94,700.00)	89%
	(492,011.02)	(7,694,068.78)	(9,006,704.62)	85%
Expenses				
Salaries, wages and benefits	270,999.42	1,885,594.74	3,359,244.67	56%
Contracted and general services	260,917.35	1,358,018.54	2,054,840.37	66%
Materials, goods, supplies, and utilities	180,227.82	952,582.23	1,659,794.56	57%
Bank charges and short-term interest	87.73	627.05	1,200.00	52%
Interest on long-term debt	-	95,523.14	188,041.73	51%
Other expenditures	136.29	23,182.35	33,000.00	70%
Transfers to organizations and others	68,239.27	268,636.47	379,137.00	71%
Purchases from other governments	-	6,726.62	6,750.00	100% 3
Amortization	-	-	1,884,547.00	0%
	780,607.88	4,590,891.14	9,566,555.33	48%
Net Income	272,212.38	(3,126,164.70)	559,850.71	
Other				
Transfers to/from reserves	-	-	(1,066,511.78)	0%
Government transfers for capital	(498.61)	(164,815.38)	(1,982,475.00)	8%
Other external funding for capital	-	(28,186.28)	(147,629.00)	19%
Capital expenditures	128,056.29	747,854.13	4,238,203.00	18%
Debt Principal Repayment	-	140,052.26	283,109.07	49%
Amortization addback	-	-	(1,884,547.00)	0%
	399,770.06	(2,431,259.97)	(0.00)	

Notes

- 1** Net municipal tax is in excess of 100% as it is net requisitions. Only the first two quarters school tax payment has been paid along with Porcupine Hills Lodge Requisition. The last two school tax payments are still to be paid. This appears further "over budget" than "Tax and requisition revenue" on the Income Statement by Function due to that also including other revenues, such as Franchise Fees (ATCO and Fortis) that are at only approximately half their annual budgeted amount.
- 2** Penalties on taxes are in excess of budget as a result of higher than anticipated late or unpaid taxes by the June 28th tax deadline. The next penalty date for taxes isn't until Jan 1, 2025.
- 3** This is annexation fees paid to the MD of Willowcreek on annexation of lands on west side of Town that took effect on January 1, 2024. This was a one time fee.



Town of Claresholm
Schedule 1: Common and equipment pool function by object
July 31, 2024

	JULY	2024 YTD	2024 BUDGET	% of Budget
Expenses - Common and equipment pool				1
Salaries, wages and benefits	21,415.52	158,319.28	272,390.43	42.5% 2
Contracted and general services	5,867.73	88,938.07	125,439.00	19.6% 3
Materials, goods, supplies, and utilities	19,124.21	128,886.45	242,504.00	37.9% 4
	<u>46,407.46</u>	<u>376,143.80</u>	<u>640,333.43</u>	100%
Net Income	<u>30,022.98</u>	<u>353,156.74</u>	<u>640,333.43</u>	

Notes

- 1** Common and equipment pool function has no revenues associated with it. It is solely an expense function. This accounts for numerous costs for infrastructure and public works that can't easily be allocated to a single function. This includes items such as building repairs and maintenance, equipment repairs and maintenance, equipment insurance,
- 2** Salaries, wages and benefits includes a portion/allocation of wages for numerous employees involved in vehicles and equipment maintenance for the majority of the vehicles and equipment owned by the Town, as well as yard and building maintenance for the majority of all the property the Town owns, plus on-call pay for public works. It also includes the wages and benefits for the Director of Infrastructure.
- 3** Contracted and general services for common and equipment pool includes insurance for vehicles and equipment for the Town, contracted maintenance for yard and buildings, which would include items such as annual HVAC maintenance for the majority of Town buildings, as well as contracted shop expenses, such as freight for general equipment supplies, and shop internet/telephone services.
- 4** Materials, goods, supplies and utilities for common and equipment pool is for actual purchase/supply of materials and goods for the same types of items. This includes purchase of vehicle or equipment parts, fuel and oil for vehicles and equipment, utility expenses for the town shop, etc.



Town of Claresholm
Schedule 2: Roads, streets, walks and lighting function by object
July 31, 2024

	JULY	2024 YTD	2024 BUDGET	% of Budget Total
Revenue - Roads, streets, walks, lighting				
Other	-	(11,878.00)	(15,000.00)	100% 1
	-	(11,878.00)	(15,000.00)	100%
Expenses - Roads, streets, walks and lighting				
Salaries, wages and benefits	12,310.23	158,011.69	226,870.48	32.7% 2
Contracted and general services	102,948.30	117,272.48	150,900.00	21.8% 3
Materials, goods, supplies, and utilities	50,161.51	174,299.90	315,000.00	45.5% 4
	165,420.04	449,584.07	692,770.48	100%
Net Income	165,420.04	437,706.07	677,770.48	

Notes

- 1** Other revenues for roads, streets, walks, lighting is a collection of minor revenues for items such as other entities hiring the Town to do street sweeping for them with our street sweeper (i.e. Town of Stavely or AHS parking lots), and sale of streets materials (i.e. sale of asphalt crush or fill material)
- 2** Salaries, wages and benefits for roads, streets, walks and lighting is a portion/allocation of wages and benefits for a number of public works staff that perform tasks including street sweeping, snow removal, road repair/patching, line painting, etc. A significant portion of this budget has already been utilized due to hire than normal spring snowfall/snow clearing.
- 3** Contracted and general services for roads, streets, walks and lighting includes services that are hired out related to the repair, maintenance, and replacement of these types of assets. The main annual operating expense in this line item is our annual sidewalk replacement program/contract, but would also include some road patching etc.
- 4** Materials, goods, supplies and utilities for roads, streets, supplies, and utilities, is primarily utility costs for street lights (2024 budget of \$265,000). The remainder of the budget in this line is for streets materials, such as oil for oiling gravel roads, cold mix asphalt for road patching, and paint for line painting.