



DELEGATION RESPONSE

Meeting: October 28, 2024

DELEGATION RESPONSE: MASSIF ENERGY

DESCRIPTION:

At the Tuesday, October 15, 2024 Regular Council Meeting, Tristan Walker appeared as a Delegation on behalf of Massif Energy. They are working on a new project called a Virtual Power Plant. The idea is to install batteries in buildings to provide back-up power that can help reduce the overall cost of utilities. They are looking to group together many different municipalities to become a large enough entity to make the project viable.

The attached presentation contains information on the possible loan payments and income scenarios. The income scenarios are based upon projections or speculation, and are not guaranteed, so there is a level of risk involved with this project. Massif Energy suggested that our larger facilities (Ice Arena, possible town office) would be the best locations for batteries in the Town.

Administration did not engage with Massif Energy after the delegation and would like direction from Council prior to investing time into this initiative. If Council wishes to pursue this further, then we will require a motion and we gather more information on this initiative.

ATTACHMENTS:

- 1.) Lynq Energy information

APPLICABLE LEGISLATION:

- 1.) none

PREPARED BY: Karine Keys, Finance Assistant

APPROVED BY: Abe Tinney – CAO

DATE: October 24, 2024
