



Town of Claresholm
Income Statement by Function
August 31, 2024

Revenue	AUGUST	2024 YTD	2024 BUDGET	YTD % of Budget
Tax and requisition revenue	(45,482.06)	(5,205,278.04)	(4,591,873.97)	113% 1
General administration revenue	(195,147.68)	(283,053.42)	(172,900.00)	164%
Police	(165.46)	(2,360.28)	(4,000.00)	59%
Fire	(4,752.50)	(39,859.36)	(29,000.00)	137% 2
Bylaw enforcement	(230.00)	(14,190.00)	(14,000.00)	101%
Common equipment pool	-	(4,074.81)	-	#DIV/0!
Roads, streets, walks, lighting	-	(11,878.00)	(15,000.00)	79%
Airport	-	-	-	
Storm sewers and drainage	-	-	-	
Water supply and distribution	(208,481.20)	(1,108,136.09)	(1,813,000.00)	61% 3
Wastewater treatment and disposal	(77,073.62)	(400,673.14)	(632,480.00)	63% 3
Garbage Collection	(43,269.70)	(313,196.15)	(485,500.00)	65% 3
Recycling	(35,245.11)	(202,179.41)	(311,520.00)	65%
FCSS	(125.00)	(186,944.95)	(249,035.56)	75%
Cemetery	(1,000.00)	(15,351.02)	(22,800.00)	67%
Physician recruitment	-	(1,000.00)	(1,000.00)	100%
Economic development	-	(179,037.09)	(180,037.09)	99%
Land use planning, zoning and development	(1,685.00)	(66,690.47)	(94,972.00)	70%
Parks and recreation	(22,637.34)	(288,014.14)	(369,086.00)	78%
Culture - libraries and museum	(12,827.38)	(20,274.46)	(20,500.00)	99% 4
	<u>(648,122.05)</u>	<u>(8,342,190.83)</u>	<u>(9,006,704.62)</u>	
Expenses				
Legislative	7,413.39	68,659.51	133,034.35	52%
Administration	87,790.45	1,033,431.62	1,502,806.74	69%
Police	-	225,827.00	226,480.00	100%
Fire	10,552.24	145,142.96	245,789.38	59%
Bylaw enforcement	6,918.86	72,735.69	111,882.12	65%
Common and equipment pool	39,217.70	415,361.50	640,333.43	65%
Roads, streets, walks and lighting	72,468.55	522,052.62	692,770.48	75%
Airport	-	-	-	0%
Storm sewers and drainage	233.58	3,727.42	16,277.54	23% 5
Water supply and distribution	96,987.19	722,409.86	1,216,710.71	59% 5
Wastewater treatment and disposal	3,448.81	56,386.28	152,369.13	37% 5
Garbage Collection	22,546.56	272,363.89	362,884.20	75%
Recycling	23,844.63	177,852.07	316,775.99	56%
FCSS	18,850.67	191,782.45	262,905.06	73%
Daycare	2,118.05	16,527.80	25,000.00	66%
Cemetery	11,624.92	37,754.05	58,132.62	65%
Physician recruitment	204.12	2,004.12	3,000.00	67%
Economic development	14,001.53	113,401.26	208,605.15	54%
Agriculture - weed and pest control	6,718.59	11,432.46	18,391.14	62% Sch1
Land use planning, zoning and development	10,286.97	176,774.98	241,894.89	73%
Parks and recreation	72,596.01	601,732.98	860,714.18	70% Sch2
Culture - libraries and museum	17,542.64	248,896.08	385,251.22	65%
Amortization	-	-	1,884,547.00	0%
	<u>525,365.46</u>	<u>5,116,256.60</u>	<u>9,566,555.33</u>	
Internal Transfers				
Internal transfers	23,232.06	245.00	(0.00)	
Net Income	<u>(99,524.53)</u>	<u>(3,225,689.23)</u>	<u>559,850.71</u>	

Notes:

- 1** Net municipal tax is in excess of 100% as it is net requisitions. Only the first two quarters school tax payment has been paid along with Porcupine Hills Lodge Requisition. The last two school tax payments are still to be paid.
- 2** Fire revenues have already exceed budget for the year. This is a result of again having revenues from fire calls in excess of budget. Budget is kept conservative, however this is already in excess of the budget by 37%. A review of the fire revenue trend will take place as part of the budget process and some adjustment may be considered.
- 3** Water, Wastewater and Garage revenues appear to be consistent with the budget for this time of year with 4 months worth of utility billings to still be issued.
- 4** Museum revenue is primary made up of grant funding, gift shop sales and donations. Revenues received to date related to the gift shop and donations are in excess of the budget by approximately 20% each. This budget will reviewed through the budget process but will remain conservative.
- 5** While overall expenditures may appear low for this time of year, there are several budgeted internal expense transfers between departments and transfers to reserves that will be completed as part of the year end process.



**Town of Claresholm
Income Statement by Object
August 31, 2024**

	2023 YTD	AUGUST	2024 YTD	2024 BUDGET	YTD % of Budget
Revenue					
Net municipal taxes	(4,417,399.93)	0.02	(4,655,922.04)	(3,878,088.97)	120% 1
Special assessments	(3,289.54)	-	(3,289.54)	(3,290.00)	100%
User fees and sales of goods	(2,367,597.45)	(502,893.87)	(2,326,158.74)	(3,438,182.00)	68%
Government transfers for operating	(379,756.71)	(81,569.60)	(355,426.54)	(396,525.09)	90%
Investment income	(132,120.92)	(18,854.87)	(230,177.38)	(270,000.00)	85%
Penalties and costs of taxes	(92,079.69)	(2,351.13)	(78,349.18)	(68,600.00)	114% 2
Licenses and permits	(82,042.14)	(2,720.00)	(97,574.17)	(119,700.00)	82%
Other local government transfers	(181,416.01)	-	(188,497.51)	(230,497.56)	82%
Franchise and concession contracts	(203,976.35)	(26,503.46)	(240,056.37)	(355,335.00)	68%
Rental	(60,576.77)	(1,899.50)	(53,369.09)	(151,786.00)	35% 3
Other	(59,830.15)	(11,091.54)	(95,122.17)	(94,700.00)	100%
	(7,980,085.66)	(648,122.05)	(8,342,190.83)	(9,006,704.62)	93%
Expenses					
Salaries, wages and benefits	2,236,282.71	267,121.96	2,152,716.70	3,359,244.67	64%
Contracted and general services	1,273,831.41	126,799.89	1,484,818.43	2,054,840.37	72%
Materials, goods, supplies, and utilities	953,955.28	128,557.90	1,081,140.13	1,659,794.56	65%
Bank charges and short-term interest	645.67	78.44	705.49	1,200.00	59%
Interest on long-term debt	101,330.21	-	95,523.14	188,041.73	51%
Other expenditures	24,816.09	588.12	23,770.47	33,000.00	72%
Transfers to organizations and others	268,820.04	2,219.15	270,855.62	379,137.00	71% 4
Purchases from other governments	-	-	6,726.62	6,750.00	100%
Amortization	-	-	-	1,884,547.00	0% 5
	4,859,681.41	525,365.46	5,116,256.60	9,566,555.33	53%
Net Income	(3,120,024.97)	(99,524.53)	(3,225,689.23)	559,850.71	
Other					
Transfers to/from reserves	-	-	-	(1,066,511.78)	0%
Government transfers for capital	-	-	(164,815.38)	(1,982,475.00)	8%
Other external funding for capital	-	(5,714.29)	(33,900.57)	(147,629.00)	23%
Capital expenditures	862,605.90	375,608.97	1,123,463.10	4,238,203.00	27%
Debt Principal Repayment	134,245.19	-	140,052.26	283,109.07	49%
Amortization addback	-	-	-	(1,884,547.00)	0%
	(2,123,173.88)	270,370.15	(2,160,889.82)	(0.00)	

Notes

- 1** Overall Net municipal tax revenues have not changed since July's report. Revenues are in excess of 100% as it is net requisitions. The first two quarters of the school tax payment have been paid along with Porcupine Hills Lodge Requisition. The last two school tax payments will be paid at the end of September and December. This line item appears further "over budget" than "Tax and requisition revenue" on the Income Statement by Function due to it also including other revenues, such as Franchise Fees (ATCO and Fortis).
- 2** Penalties on taxes are in excess of budget as a result of higher than anticipated late or unpaid taxes by the June 28th tax deadline. The next penalty date for taxes will be on January 1, 2025.
- 3** While rental revenues appear low for this time of year, the Town should see some increased revenue as the arena opens up for the hockey and skating season.
- 4** Organizational contributions from the Town are current and payments are issued on a monthly or quarterly basis depending upon the payment schedule.



Town of Claresholm
Schedule 1: Agriculture - weed and pest control function by object
August 31, 2024

	AUGUST	2024 YTD	2024 BUDGET	% of Budget	
Expenses - Agriculture - weed and pest control					1
Salaries, wages and benefits	1,944.21	4,525.81	7,891.14	42.9%	2
Contracted and general services	4,500.00	4,500.00	9,000.00	48.9%	3
Materials, goods, supplies, and utilities	274.38	2,406.65	1,500.00	8.2%	4
	<u>6,718.59</u>	<u>11,432.46</u>	<u>18,391.14</u>	100%	
Net Income	<u>29,950.65</u>	<u>11,677.46</u>	<u>18,391.14</u>		

Notes

1 The Agriculture - Weed and Pest Control function has no revenues associated with it. It is solely an expense function.

2 Salaries, wages and benefits related to weed and pest control activities for approximately 5 months throughout the spring and summer.

3 Contracted and general services related to spring and fall spraying. The balance of the budget will be utilized once the fall spraying has been completed.

4 Materials, goods, supplies and utilities for costs primarily related to rodent control, some additional costs incurred are for program supplies.



Town of Claresholm
Schedule 2: Parks and recreation function by object
August 31, 2024

	AUGUST	2024 YTD	2024 BUDGET	% of Budget Total
Revenue - Parks and recreation				
User fees and sales of goods	(22,606.79)	(155,086.08)	(168,200.00)	46% 1
Other local government transfers	-	(94,300.00)	(94,300.00)	26% 2
Rental	(30.55)	(30,628.06)	(104,086.00)	28% 3
Other	-	(8,000.00)	(2,500.00)	1% 4
	<u>(22,637.34)</u>	<u>(288,014.14)</u>	<u>(369,086.00)</u>	<u>100%</u>
Expenses - Parks and recreation				
Salaries, wages and benefits	52,267.51	400,794.76	571,918.18	66.4% 5
Contracted and general services	11,539.11	67,130.59	96,068.00	11.2% 6
Materials, goods, supplies, and utilities	8,789.39	133,807.63	192,728.00	22.4% 7
	<u>72,596.01</u>	<u>601,732.98</u>	<u>860,714.18</u>	<u>100%</u>
Net Income	<u>49,958.67</u>	<u>313,718.84</u>	<u>491,628.18</u>	

Notes

- 1** User Fees and Sales of Goods is revenue received for recreation programs, camping fees, and aquatic fees/admissions. Some additional revenues are anticipated in the upcoming months.
- 2** Other local government transfers indicates the MD of Willow Creek's annual recreation funding contribution.
- 3** Rental revenues are specific to the Ice Arena and Swimming Pool rentals. While the YTD total appears low, these revenues will increase as the ice surface opens up and the hockey and skating season begins.
- 4** Other revenue is a contribution from Claresholm Minor Hockey for the purchase of divider boards at the arena.
- 5** Salaries, wages and benefits for staff in parks, general recreation, the arena and aquatic center. It is anticipated that the majority of the budget will be utilized in the upcoming months.
- 6** Contracted and general services is related to costs associated with the campground attendant, aquatic training, recreation programming and telephone services.
- 7** Materials, goods, supplies and utilities is primarily for utility services, program supply costs and general operational requirements.