



Town of Claresholm
Income Statement by Function
September 30, 2024

Revenue	SEPTEMBER	2024 YTD	2024 BUDGET	YTD % of Budget
Tax and requisition revenue	(47,484.60)	(5,252,762.64)	(4,591,873.97)	114% 1
General administration revenue	(1,495.71)	(284,549.13)	(172,900.00)	165% 2
Police	-	(2,360.28)	(4,000.00)	59%
Fire	(552.50)	(40,411.86)	(29,000.00)	139%
Bylaw enforcement	(750.00)	(14,940.00)	(14,000.00)	107%
Common equipment pool	-	(4,074.81)	-	#DIV/0!
Roads, streets, walks, lighting	-	(11,878.00)	(15,000.00)	79%
Airport	-	-	-	
Storm sewers and drainage	-	-	-	
Water supply and distribution	(70,690.53)	(1,178,826.62)	(1,813,000.00)	65%
Wastewater treatment and disposal	(22,635.04)	(423,308.18)	(632,480.00)	67%
Garbage Collection	(22,727.70)	(335,923.85)	(485,500.00)	69%
Recycling	(8,945.95)	(211,125.36)	(311,520.00)	68%
FCSS	(880.00)	(187,824.95)	(249,035.56)	75%
Cemetery	(2,175.00)	(17,526.02)	(22,800.00)	77%
Physician recruitment	-	(1,000.00)	(1,000.00)	100%
Economic development	-	(179,037.09)	(180,037.09)	99%
Land use planning, zoning and development	(4,432.30)	(71,122.77)	(94,972.00)	75%
Parks and recreation	(27,472.71)	(315,486.85)	(369,086.00)	85% 3
Culture - libraries and museum	(943.93)	(21,218.39)	(20,500.00)	104%
	<u>(211,185.97)</u>	<u>(8,553,376.80)</u>	<u>(9,006,704.62)</u>	
Expenses				
Legislative	9,103.11	77,762.62	133,034.35	58%
Administration	103,445.21	1,136,876.83	1,502,806.74	76% 4
Police	-	225,827.00	226,480.00	100%
Fire	18,836.41	163,979.37	245,789.38	67%
Bylaw enforcement	9,553.94	82,289.63	111,882.12	74%
Common and equipment pool	41,169.14	456,530.64	640,333.43	71%
Roads, streets, walks and lighting	47,656.42	569,709.04	692,770.48	82% 5
Airport	-	-	-	0%
Storm sewers and drainage	499.35	4,226.77	16,277.54	26%
Water supply and distribution	68,420.91	790,830.77	1,216,710.71	65% 6
Wastewater treatment and disposal	4,908.55	61,294.83	152,369.13	40%
Garbage Collection	22,269.20	294,633.09	362,884.20	81%
Recycling	29,190.20	207,042.27	316,775.99	65%
FCSS	15,870.65	207,653.10	262,905.06	79%
Daycare	2,118.05	18,645.85	25,000.00	75%
Cemetery	2,162.58	39,916.63	58,132.62	69%
Physician recruitment	-	2,004.12	3,000.00	67%
Economic development	12,228.08	125,629.34	208,605.15	60%
Agriculture - weed and pest control	138.95	11,571.41	18,391.14	63%
Land use planning, zoning and development	12,091.53	188,866.51	241,894.89	78%
Parks and recreation	69,772.59	671,505.57	860,714.18	78%
Culture - libraries and museum	15,777.79	264,673.87	385,251.22	69%
Amortization	-	-	1,884,547.00	0%
	<u>485,212.66</u>	<u>5,601,469.26</u>	<u>9,566,555.33</u>	
Internal Transfers				
Internal transfers	35.00	280.00	(0.00)	
Net Income	<u>274,061.69</u>	<u>(2,951,627.54)</u>	<u>559,850.71</u>	

Notes:

- 1** Net municipal tax is in excess of 100% as it is net requisitions. Only the first two quarters school tax payment has been paid along with Porcupine Hills Lodge Requisition. The last two school tax payments are still to be paid.
- 2** General Administration revenues indicate 65% in additional revenues over the budget. The actuals reported include proceeds on property sales which will be transferred accordingly as part of the year end process and are will not be considered as part of the Town's annual operating revenues.
- 3** Parks and recreation has earned revenues within the month of September primarily for swimming lessons and admissions as well as for campground fees.
- 4** Administration expenses include a variety of services, costs for the last month in addition to salaries and benefits for both Council and Administrative staff include contracted services, utilities, computer hardware and software requirements, as well as some community group funding and events costs.
- 5** A large portion of the September expenses related to Roads, streets, walks and lighting was due to streetlighting and street, lane and boulevard maintenance activities.



**Town of Claresholm
Income Statement by Object
September 30, 2024**

Revenue	SEPTEMBER	2024 YTD	2024 BUDGET	YTD % of Budget
Net municipal taxes	0.03	(4,655,922.01)	(3,878,088.97)	120% 1
Special assessments	-	(3,289.54)	(3,290.00)	100%
User fees and sales of goods	(147,774.29)	(2,473,933.03)	(3,438,182.00)	72%
Government transfers for operating	-	(355,426.54)	(396,525.09)	90%
Investment income	(19,226.86)	(249,404.24)	(270,000.00)	92% 2
Penalties and costs of taxes	608.76	(77,740.42)	(68,600.00)	113%
Licenses and permits	(4,692.30)	(102,266.47)	(119,700.00)	85%
Other local government transfers	-	(188,497.51)	(230,497.56)	82%
Franchise and concession contracts	(28,072.77)	(268,129.14)	(355,335.00)	75%
Rental	(10,135.33)	(63,504.42)	(151,786.00)	42% 3
Other	(1,655.11)	(96,777.28)	(94,700.00)	102%
	(211,185.97)	(8,553,376.80)	(9,006,704.62)	95%
Expenses				
Salaries, wages and benefits	264,185.95	2,416,902.65	3,359,244.67	72%
Contracted and general services	82,063.07	1,566,881.50	2,054,840.37	76%
Materials, goods, supplies, and utilities	128,124.15	1,209,264.28	1,659,794.56	73% 4
Bank charges and short-term interest	73.84	779.33	1,200.00	65%
Interest on long-term debt	-	95,523.14	188,041.73	51%
Other expenditures	986.50	24,756.97	33,000.00	75%
Transfers to organizations and others	9,779.15	280,634.77	379,137.00	74%
Purchases from other governments	-	6,726.62	6,750.00	100%
Amortization	-	-	1,884,547.00	0% 5
	485,212.66	5,601,469.26	9,566,555.33	59%
Net Income	274,061.69	(2,951,627.54)	559,850.71	
Other				
Transfers to/from reserves	-	-	(1,066,511.78)	0%
Government transfers for capital	(271,610.00)	(436,425.38)	(1,982,475.00)	22%
Other external funding for capital	-	(33,900.57)	(147,629.00)	23%
Capital expenditures	510,318.39	1,633,781.49	4,238,203.00	39%
Debt Principal Repayment	-	140,052.26	283,109.07	49%
Amortization addback	-	-	(1,884,547.00)	0%
	512,770.08	(1,648,119.74)	(0.00)	

Notes

- 1** Overall Net municipal tax revenues have not changed since July's report. Revenues are in excess of 100% as it is net requisitions. The first two quarters of the school tax payment have been paid along with Porcupine Hills Lodge Requisition. The last two school tax payments will be paid at the end of September and December. This line item appears further "over budget" than "Tax and requisition revenue" on the Income Statement by Function due to it also including other revenues, such as Franchise Fees (ATCO and Fortis).
- 2** Interest earned has been stable, reflecting the higher interest rates compared to previous years. Based on this trend it is anticipated that the 2024 interest earnings will be slightly higher than budgeted by the end of the year.
- 3** As highlighted in the August report, that while rental revenues appear low for this time of year, the Town should see some increased revenue as the arena opens up for the hockey and skating season.
- 4** Materials, goods, supplies, and utilities are costs associated with all Town Departments, which include water treatment and maintenance supplies, including chemicals, sidewalk, lane and road materials, equipment maintenance and supplies, utilities, etc.